

# Financial And Commercial

## OTTAWA SENDS BACK GOLD TO NEW YORK

Two and a half million re-exported—Some favorable factors in yesterday's market.

New York, Feb. 10.—Apart from constant pressure against the coal shares which at one time showed substantial losses on rumor of an impending decision by the Interstate Commerce Commission, today's stock market was strong and replete with increasing developments. Chief among these was the re-impatriation of \$2,500,000 American gold from Ottawa, where it had been deposited by our bankers in the early weeks of the European war. The importance of this transaction, as seen by local financial interests, lies in the fact that it is the first indication of a return of the precious metal to this country since the beginning of the foreign crisis. More imports of gold from the same source are said to be under negotiation.

Other encouraging factors were the large increase in January tonnage reported by the United States Steel Corporation, advances in finished steel and iron, and new railway financing and equipment purchases. Approval of the new \$100,000,000 bond issue by the New York Central directors on terms more advantageous to the company than were originally outlined was reflected in the partial recovery of the stock.

A considerable part of the day's gain in steel and some of the automobile shares ascending to high records, with continued demand for American Smelting, National Lead and Pittsburgh Coal, commencing and preferred. The last name scored a maximum gain of seven points on rumors that it had been decided to restore the dividend to its full rate and add a part of the accrued cumulative dividend. Department Store securities also figured in the movement among obscure issues.

Foreign exchange fell to yesterday's low rate for cables in London, but recovered later on buying of bills, that movement being facilitated by the approaching holiday. Local money rates hardened slightly for a similar reason. London's markets were steady, except the American division, where a weaker tone prevailed. The Imperial Bank of Germany added almost \$5,000,000 to its gold holdings. Bonds were lower, with heavy declines in low priced issues. There were numerous sales, for future delivery, presumably foreign account. Total sales, par value, \$1,560,000.

## MONTREAL CASH SALES

Montreal, Feb. 10.—Brazilian—5.54, 20.64. Textile—6.64. Montreal Power—10-211. Bell Telephone—30-140. Oglivies—10-116, 5-116. Lake of Woods—1-129. Hollinger—100-22%.

## World's Shipping News

Table with columns: FEBRUARY PHASES OF THE MOON, SOUTH AMERICA TRADE, PORT OF ST. JOHN, BRITISH PORTS, FOREIGN PORTS, ST. GEORGE TO PACIFIC.

## YEAR MADE A BAD START FOR MARINE UNDERWRITERS

London, Feb. 10.—A serious list of marine casualties has marked the beginning of 1915. The year opened with the loss of the steamer Odense, on the Shipwash, when bound from Rotterdam to New York with general cargo. This was followed by the foundering of the Danish steamer Bjergvin, of Lockport, with a valuable cargo for Gothenburg from New York, and by the sinking of the Astara, at the mouth of the Mersey, by the dredger Joseph Thompson. The Astara had a valuable cargo on board for Nantes and Bordeaux.

Other shipwrecks suffered heavily, as the Elswick Manor was on fire when discharging at Star Island; the Bengali put in to Vigo with cargo on fire, and had to be beached before the outbreak could be subdued; and last of all, the Fulwell was sunk off the Portuguese Coast, after collision with the Anchor liner Massilia. The Fulwell was valued at £35,000, and her cargo at about £80,000.

Several serious collisions were reported recently. The Bayamo was beached at New York, after collision with a steamer. The Cordova and Cole were both badly damaged by collision in the Downs, and the Cole had to put back seriously damaged by collision off Yarmouth with the Romney. When lying at anchor in Barry Fort, the Norwegian steamer Vindra was run into by the Giralda, and it was first reported that she had been sunk. It appeared later that she had only been badly damaged, and would be able to dock at Barry, while the Giralda had to be beached.

The P. and O. liner Nile struck a rock at Iwajima, in the Inland Sea, and sank in deep water, all hands and passengers being saved, and the Serrina liner Natalia, bound from Liverpool to Barcelona, was totally wrecked near Cape Villano. Some anxiety was expressed for the safety of the Elder Dempster liner Onitsha, which ran ashore on Coral Reef Island, one of the Isles de Los, near Konakry, and 30 gals was paid against total loss. Since then, however, the vessel has been floated.

## PRODUCE PRICES ON MONTREAL MARKET

Montreal, Feb. 10.—CORN—American No 2 yellow, 86 to 87. OATS—Canadian Western, No. 2, 74; No. 3, 71; extra No 1 feed, 71. WHEAT—Man. spring wheat patents, firsts, 8.10; seconds, 7.60; strong bakers, 7.40; winter patents, choice, 8.30; straight rollers, blis, 7.80 to 8.00; bags, 3.70 to 3.80. FEED—Man. 37; shorts, 29; middlings, 32; mouline, 34 to 37. HAY—No 2, per ton, car lots, 18 to 19. POTATOES—Per bag, car lots, 50 to 52%.

## NEW YORK COTTON MARKET SALES

Mar. 8.71; extra No 1 feed, 71. WHEAT—Man. spring wheat patents, firsts, 8.10; seconds, 7.60; strong bakers, 7.40; winter patents, choice, 8.30; straight rollers, blis, 7.80 to 8.00; bags, 3.70 to 3.80. FEED—Man. 37; shorts, 29; middlings, 32; mouline, 34 to 37. HAY—No 2, per ton, car lots, 18 to 19. POTATOES—Per bag, car lots, 50 to 52%.

## STOCK QUOTATIONS ON N.Y. EXCHANGE

Table with columns: (McDOUGALL & COWAN), Amul Cop, Am Beet Sug, Am Car Ry, Am Smelt, Anaconda, Am Tele, Atchafalpa, Am Can, Balt and O Co, Brook Rap Tr, Ches and O, Can Pac, Erie Com, Lehigh Val, Milsa Pac, NY NH and H, N Y Cent, Nor and West, Nor Pac, Penn, Press Sul Car, Reading Com, St Paul, Sou Pac, Soo Ry, Un Pac Com, U S Steel, U S Steel Pfd, Total sales—255,000.

## CHICAGO GRAIN AND PRODUCE

Chicago, Feb. 10.—Wheat No 2 red, 1.63 1/4 to 1.63 1/2; No 2 hard, 1.63 1/4 to 1.64. Corn—No 4 yellow, 74 1/2 to 76; No 4 white, 76 1/2 to 77. Oats—No 3 white, 59 1/2 to 60 1/4; No 4 white, 59 1/2 to 60. Rye—No 2, 1.28 to 1.28 1/2. Barley—82 to 89. Timothy—5.50 to 6.50. Clover—12.00 to 14. Pork—17.00 to 18.40. Lard—10-42. Rib—9-25 to 9.75.

Wheat. High. Low. Close. May 1.63 1/4 1.63 1/4 1.63 1/4. July 1.63 1/4 1.63 1/4 1.63 1/4. Corn. May 81 80 80. July 82 82 82. Oats. May 61 61 61. July 57 57 57.

SCANDINAVIAN RULERS WILL HOLD ANOTHER MEETING. (Berlin, Feb. 10, (by wireless to Sayville).—The overseas news agency says that, according to a Copenhagen despatch received in Berlin, the rulers of the three Scandinavian kingdoms will hold another conference this time to discuss the questions of floating mines, Germany's declaration of a sea war zone, and the British Admiralty's views as to the use of neutral flags.

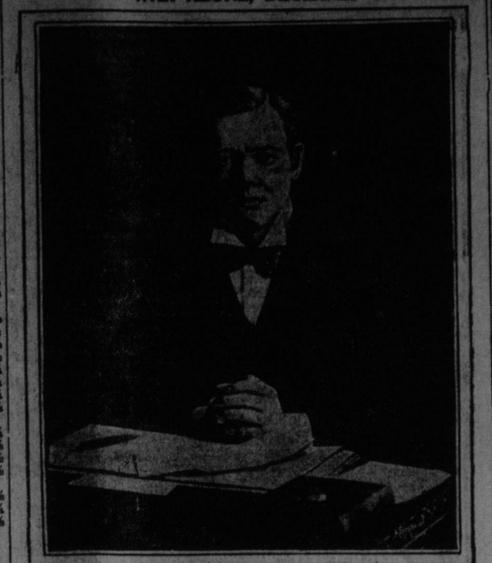
## HOTEL ARRIVALS

Royal. David Greig, Glasgow; W G Moore, Sussex; Prescott W Robinson, Montreal; G D Baker, Margareville; John Archibald, Toronto; Mr and Mrs T Malcolm, Campbellton; W T Johnston, A C Holden J McDonald, Montreal; A C McKown, New York; A C Greer, St. Stephen; G Redolph, London; G B Hallett, Montreal; B B Hardwick, Annapolis; J H Samuel, F L Lewis, S E Hue, Montreal; T C Burpee, Fredericton; R Connelly, Great Salmon River; P G Mahoney, Melrose; P H Toring, Montreal.

## PORT OF ST. JOHN

Arrived Wednesday, Feb. 10. Stmr Manchester Miller, 2,766 Musgrave Manchester, Wm Thomson & Co, general cargo. Schr Lawson, 274, Dianon, New York, coal. BRITISH PORTS. Kinsale—Passed Feb 8, str Eagle Point, Boston for Liverpool. Liverpool—Arr Feb 8, strs Canadian, Boston; Manchester Exchange, Portland. Sid Feb 7, str Tusculana, New York. Liverpool—Arr Feb 7, str Durango, Chambers, St. Johns, Nfld; strs Grandplan, Williams, St. John N. B.; Canadian, Bullock, Boston; Manchester Exchange, Adamson, Philadelphia via Portland, Me. Sid Feb 7, str Tusculana, New York; str East Point, Trinick, Boston. Kinsale—Passed Feb 8, str Eagle Point, Lloyd, Boston for Liverpool. Isle of Wight—Passed Feb 8, str Crown Point, Dunstan, Philadelphia for London. London—Arr Feb 8, str Mascara, Limond, St. John, N. B. FOREIGN PORTS. Newark—Arr Feb 8, sch Kenneth C, Tower, New York. Arr Feb 8, str Parthenia, St. John. Sid Feb 8, str Athena, Glasgow. New York—Arr Feb 9, tug Gypsium King, Coburn, Southwest Harbor, Me. towing barges Gloscoap and Canada, from Windsor, N. S. with plaster. Portland—Arr Feb 8, strs Glenstar, New York; Eastington, Louisburg, C. B. Providence—Arr Feb 8, sch Sadie C Sumner, Jacksonville. Vineyard Haven—Sid Feb 8, schs Empress, Elizabethport for Halifax; Lawson, Perth Amboy for St. John, N. B.

## ENGLAND COULD CARRY ON THE WAR ALONE, DECLARES CHURCHILL



Winston Spencer Churchill, in an interview, recently said that, with France and Russia both withdrawing from the Allies, England would be able to carry on the war alone successfully. Continuing he also said: "Supposing Germany has friendships and relationships in South America, how can help reach her from them? We shall arrange to take precautions fully compatible with the rights of belligerents and the respect due to neutrals. Our adversary perhaps can obtain a few supplies from Turkey and Asia Minor. I cherish no illusions, for as long as there are neutrals a complete blockade must be a chimera. Germany will continue to receive a small quantity of that whereof she has considerable need, but while you and we breathe freely, thanks to the sea we have kept and can keep open, Germany is like a man throttled with a heavy gag."

Windsor vs. Young next called. In Windsor vs. Young next called, Judge McKown has been assigned to sit on appeal in place of Judge White who has been called away on urgent business. This appeal is supported for plaintiff by J. P. Byrne, defendant's counsel being M. G. Teed, K. C. and G. W. Gilbert, K. C.

ASSOCIATED CHARITIES HELD MONTHLY SESSION. In the absence of the president and vice-president, Mrs. George F. Smith presided at yesterday's monthly meeting of the Associated Charities. The secretary, Miss Grace Robertson, reported 240 applications received during January. The report showed requests for employment from seventy-four, including twenty-four men, thirty women, four boys, six young girls, three to be sewing at home, and seven maid, seeking relief; thirty requests for maids, twenty-one; employment found for twenty-two; recommended, thirty-one; relief procured for thirty-three; records given, twenty-one; letters written, twenty-five; visits made, fifty; cases investigated, twenty-seven; ten for other cities; clothing given to twenty-seven; asking lodgings, seven men; asking transportation, two men.

Western Assurance Co. INCORPORATED 1851. Assets, \$3,213,438.28. R. W. W. FRINK - BRANCH MANAGER. THOMAS BELL & CO., St. John, N. B. PUGLIS BUILDING, 48 PRINCESS STREET. Lumber and General Brokers. SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

## LONDON GUARANTEE AND ACCIDENT CO. LTD.

EMPLOYERS' LIABILITY, -- ACCIDENT AND SICKNESS INSURANCE, -- GUARANTEE BONDS. CHAS. A. MACDONALD & SON, Provincial Managers. 49 Can'ebury Street. Phone Main 1535.

## Queen Insurance Company. Agents Wanted.

C. E. L. JARVIS & SONS 74 Prince William St. Canada's Best Quality and Durability. Behind WILLIS pianos and players stand public and artistic approval. The WILLIS occupies a unique position among the great pianos of the world, and it is everywhere held in the highest esteem by artists and musical leaders, and is regarded as peerless in tone, touch, workmanship and durability.

## RAILWAYS.

CANADIAN PACIFIC. Direct Short Route MARITIME PROVINCES TO Montreal and West (Daily Except Sunday). Lv. HALIFAX . . . . . 8.00 a. m. Lv. ST. JOHN . . . . . 5.45 p. m. Fast Express Trains BETWEEN MONTREAL-TORONTO DETROIT-CHICAGO. Electric Lighted Sleepers. Compartment Cars. W. B. HOWARD, D. P. A., C. P. R., St. John, N. B.



Five Roses Flour Not Bleached Not Blended. ed for thirty-three; records given, twenty-one; letters written, twenty-five; visits made, fifty; cases investigated, twenty-seven; ten for other cities; clothing given to twenty-seven; asking lodgings, seven men; asking transportation, two men. The treasurer, William Young, reported a good balance on hand, but the loss of the city grant will be felt by the board this year. Several pathetic cases of need were described by the secretary.

COAL AND WOOD. DOMINION COAL COMPANY. GENERAL SALES OFFICE 112 ST. JAMES ST. MONTREAL. R. P. & W. F. STARR, LTD., Agents at St. John.

Georges Creek Blacksmith Coal. The Best in the Market OLD MINES SYDNEY. SPRINGHILL RESERVE SCOTCH AND AMERICAN ANTHRACITE. In all sizes always in stock. R. P. & W. F. STARR, Ltd. 49 Smythe Street. 226 Union Street. Acadia Pictou, cleanest Soft Coal, \$3.50 and \$4.10 per load delivered. GEO. DICK, -- 48 Brittain St., Tel. M. 1116. Foot of Germain St. SCOTCH SOFT COAL. I have 100 tons Scotch Soft Coal for sale. This is a special coal, leaves very little ash, gives great heat. JAMES S. MCGIVERN, 8 MILL STREET. Tel. 42.

## STEAM BOILERS

We have on hand, and offer for sale the following new boilers built for a safe working pressure of one hundred and twenty-five pounds: One "Inclined" Type . . . . . 60 H. P. One Return Tubular Type 60 H. P. One Locomotive Type . . . . . 20 H. P. Two Vertical Type . . . . . 20 H. P. Full particulars and prices will be mailed upon request. I. MATHESON & Company, Ltd. BOILER MAKERS NEW GLASGOW, NOVA SCOTIA.

NOTICE TO MARINERS. Notice is hereby given that Peases Island Ledge bell buoy is gone from position. Will be replaced as soon as possible. J. C. CHESLEY, Agent, Marine and Fisheries Department, St. John, N. B., February 8th. ROBERT CARTER CHARTERED ACCOUNTANT Auditor and Liquidator Business Systematized Cost Systems Installed McCurdy Building, Halifax.

ELDER-DEMPSTER LINE. South Africa Service. S. S. Kwara sailing from St. John about February 25th for Capetown, Port Elizabeth, East London, Durban and Delagoa Bay. Cold storage accommodation on each vessel. Accommodation for a few cabin passengers. For freight and passenger rates apply to J. T. KNIGHT & Co., Agents, St. John, N. B.

EASTERN STEAMSHIP CORPORATION. INTERNATIONAL LINE REDUCED FARES. St. John to Boston . . . . . \$5.00 St. John to Portland . . . . . 45.00 Steamers, \$1.00. Leaves St. John Thursdays at nine a. m. for Lubec, Eastport, Portland and Boston. Returning leaves Central Wharf, Boston, nine a. m. Mondays for Portland, Eastport, Lubec and St. John. City Ticket Office, 47 King Street. J. F. LISCOMB, Agent, St. John, N. B. C. B. KINGSTON, Commercial Agent, Eastport, Me.

MANCHESTER LINE. From Manchester. From St. John. Jan. 2 Man. Spinner Jan. 27 Jan. 9 Man. Marlier Jan. 25 Jan. 16 Man. Clifton Feb. 8 Jan. 23 Man. Miller Feb. 5 Jan. 30 Man. Inventor Feb. 22 Feb. 6 Man. Port Mar. 3 Steamers marked (\*) sail via Philadelphia. WILLIAM THOMSON & CO., Agents, St. John, N. B.

FURNESS LINE. Until further notice the S. S. Corsairs Bros. will run as follows: Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Black Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Black Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting. AGENT—Thorne Wharf and Warehouse Co., St. John, N. B. Phone 77; manager, Lewis Connors, Black's Harbor, N. B. This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the Steamship.

THE MARITIME STEAMSHIP CO. (LIMITED). This company will be responsible for any debts contracted after this date without a written order from the company or captain of the Steamship.

## LONDON DIRECTORY

(Published Annually.) enables traders throughout the World to communicate direct with English MANUFACTURERS AND DEALERS in each class of goods. Besides being a complete commercial guide to London and its suburbs the Directory contains lists of EXPORT MERCHANTS, with the goods they ship, and the Colonial and Foreign Markets they supply; STEAMSHIP LINES arranged under the Ports to which they sail, and indicating the approximate Sailing; PROVINCIAL TRADE NOTICES of leading Manufacturers, Merchants, etc., in the principal provincial towns and industrial centres of the United Kingdom. A copy of the current edition will be forwarded, freight paid, on receipt of Postal Order for 20s. Dealers seeking Agencies can advertise their trade cards for £1, or larger advertisements from £3.

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