

first day of March, and the location of applicants having been determined by the amount of premiums offered above the fixed annual rental, the whole were taken up at the meeting for that purpose. The premiums to be received from this source, being under a special arrangement, are only applicable to the current year, but the annual rent, as fixed at present, amounts to \$4,300. This is based on the requirements for ordinary annual expenditure, and the payments for interest and reduction of principal of loans, which hitherto have had to be met out of the sums so borrowed, thus impairing the means necessary for the erection of the Church; but the system of weekly voluntary contributions in charge of the Session, now specially made, will prove of very material aid towards this, and your Committee have pleasure in expressing their great satisfaction at the success that has attended this effort, the weekly average being about \$55.

About \$13,400, will still be needed to cover the outstanding liabilities, and what will yet be required in completing the spire, fencing, &c. Towards this a large amount of subscriptions should have been available, but which, your Committee regret to have to state, remain as yet unpaid; they are therefore not without apprehensions that a considerable portion of this amount may fail to be realized, and in the meantime they estimate about \$5,000 only as the amount they can at present reckon with certainty from this source.

As the debt due by the Church, for loans borrowed on the security of the lot and building, amounts to \$20,500, and as \$7,000 of this is payable within four years, and \$13,500 in nine years by annual payments of principal with interest, your Committee would earnestly appeal to the continued liberality of the Congregation for its liquidation, and would express their hope that the weekly contributions in envelopes may be increased through others of the Congregation who are not yet on the roll of contributors to this praiseworthy scheme.

In order to provide the means referred to as being still required to complete the Church, and also to consolidate the

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