

THURSDAY MORNING

THE TORONTO WORLD

FEBRUARY 9, 1905

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WE PAY INTEREST AT 3½%
compounded twice a year on deposits of one dollar and upwards. Our depositors are afforded every facility in dealing with their accounts.

ABSOLUTE SECURITY
is assured by constant investments amounting to more than twenty-four million dollars our paid-up capital of six million dollars.

CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET. TORONTO.

THE MIDDAY REACTION PROVES ONLY TEMPORARY

In the New York Securities—Dominion Coal the New Feature in Domestics.

WE OWN AND OFFER NIAGARA ST. CATHARINES AND TORONTO RAILWAY COMPANY 5%
FIRST MTG. GOLD BONDS

DOMINION SECURITIES CORPORATION LIMITED 26 KING ST EAST TORONTO.

Montreal, Feb. 8.—Trading in the local market, the specialty for buying the Dominion Coal, was yesterday buying of the stock over two points, from which it has recently recurred to its usual level. The feature of the stock is stated to be a man's name, which it was and is the name of a man who has been serving in market operations. No reason otherwise than that this was the case, is given for the advance. Bell Telephone was another stock which was given up in a price of new stock, was handled on a reason for the buying. The sale was steady with the reasons due to profit taking, or issues that have recently come up. Bel Telephone, was the most active in the speculative and was probably the most speculative of the market for the time being absorbing the large percentage of interest.

Ents & Storck, New York and Chicago, McMillan Building, the close of business, Dominion Securities, bid 12½, ask 13½; Boston, Dominion, Cen., bid 13½, ask 14½; Dominion, Ind., closed, bid 5½; Philadelphia, Lake Superior, company, bid 13½, asked 13½; Lake Superior, bid 13½, asked 13½; Bel Telephone, com., bid 14, asked 14½; N.Y. Stock, bid 13½, asked 13½; do, bid 13½, do, bid 13½, asked 13½.

Probabilities favor an extra session of congress for October.

Distrusts in bond rates not materially affecting railroad credits.

Expected Lehigh Valley will earn 20 per cent this year.

Indians report good standing short interest in the market, renewing borrowed stocks from day to day.

Building demand for structural material down.

New Indians in Detroit Southern probably guarantee largely increased tonnage.

Fifty cents for December show average but expect 8.72 per cent.

Thirty-one bonds for the fourth week of January, show average gross increase 8.72 per cent.

Paris well supplied with gold at present, but will need more in future.

August Belmont does interview will take over Metropolitan securities.

Pacific coast line trying to get into Birmingham.

National Bank has taken from sub-treasuries in exchange for gold certificates \$1,500,000 for export to Cuba. Do same.

C.R.R. semi-annual dividend will be declared next Monday.

Talk of increase in Rubber, pref. dividend to 8 per cent, and of very high business prospects.

The banks have lost \$250,000 in a series of Friday and Saturday in a general credit run, closing house to day.

London—Cedars profits in the stock exchanges are now the best and the situation is regarded as perfectly healthy. American can firm.

Chicago & Great Western is to issue more common stock, \$25,000,000. As it is provided by law any new property, the value of the priority securities is correspondingly strengthened.

J. Lorne Campbell's London cable to day quoted Hudson Bay shares at 45½, a rise of 11½.

Gold engagements for shipment require total only \$250,000. Some have been cancelled owing to impossibility of exchange.

C. W. advanced on his transactions. There is no room for saying that this has gone into New Haven treasury. It is in hands that would place it if necessary. Down 10 to 20.

Hudson Bay Island meets the 13-cent open rate from Ontario to New York on export grain but will be effective only from Feb. 10 to 20.

Philippines. The Illinois & Ohio has ordered 48,000 long steel rail to meet its requirements for the year. Total cost of the rail is \$1,000,000. Pennsylvanian Steel, 13,000; Columbia Steel, 10,000. Rail to be similar grade, weight per ton, 50. Total cost for 4,000 tons and the balance 55 pounds.

New York, Feb. 8.—C. F. Rice and H. L. Rogers were elected directors of the Alton, Toledo and St. Louis Ry. Association. They are representatives of the Union Pacific.

Alaska, coal, copper, oil, lumber, furs, etc., are convertible into common stocks for dollar between June 1, 1906, and Dec. 1, 1907. The market is to be provided during the week ending April 8, 1906. Payments are to be made, 20 per cent on application.

Joseph says: Take the active stocks and buy them. He will be able to sell them on the low side of Pennsylvania, St. Paul, Pacific and Central, Rogers and Rogers, and his firm for British Pacific American Tobacco preferred is good for 110. Rogers, 100; British Pacific, 100; Michelin. Most of the industrials will go higher. The steel stocks are likewise good and will be effective in the market every. Bull stocks. Do not neglect People's Gas; it is exceedingly good and most promising. Industries: Vicksburg, 100; New Western Mining and Smelting, Bull Ontario and Western.

New York, Feb. 8.—The outlook for the steel industry is excellent, general activity. The great developments in conjunction with the great volume of capital now seeking investment and expansion, the market is justified in such attitude. The only thing against the market is the present level of prices, which is the result of the war, and that profit for some time to come will be on the bull side, but I do not believe in taking extreme views as it chances of further great advance, but would rather see

Buy May Corn

We look for much higher prices for corn. The cut in railway rates will hold, increase exports and drive world prices up. Price at 45¢ May corn is a safe investment. Margin, 2¢ bushel; commission, one-eighth for both buying and selling.

MCMILLAN & MAGUIRE LIMITED
S.E. Cor. King and Yonge Sts.
N.Y. Agents: Yates & Rieke.

THE Dominion Bank OFFICES IN TORONTO:

Corner King and Yonge Sts.

Jars and King Sts.

Queens and Simcoe Sts.

Bloor and Sherbourne Sts.

Spadina Ave. and College Sts.

Queen and Terence Sts.

Yonge and Wellington Sts.

In connection with each branch is a Savings Bank Department.

BROOMHALL'S ESTIMATE OF WORLD'S VISIBLE WHEAT

at various times during the year.

Surplus Reduced.

A Bearish influence at Chicago and Liverpool—Argentine Exportable

Surplus Reduced.

World Oil.

Wednesday Evening, Feb. 8.

Liverpool wheat futures, spot, easy.

to 50¢ per bushel yesterday and today.

Wheat is unchanged.

The market to-day remained strong in Liverpool.

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