

HIGH-GRADE CORPORATION BONDS
Yielding 6 Per cent.
Particulars on Request
Wood, Gundy & Co.
TORONTO.

MUSTN'T SMOKE ON "L" ROAD
with Precaution Fails Force is Used in Chicago.

CHICAGO, Nov. 4.—Following initial failure to abolish smoking on the Chicago and Oak Park Elevated Railroad by police persuasion, more vigorous methods were put in practice to-day and with success. Men who insisted on smoking as usual in spite of the guard's order to the contrary received repayment of their fares with a request that they leave the train. It still obdurate, private detectives on each train ejected the offenders.

A small riot, in which two men were injured, accompanied the ejection of one passenger.

The matter probably will go to the courts.

SHIP'S SAFE IS ROBBED
Seven Thousand Dollars Belonging to Bank of Nova Scotia is Taken.

NEW YORK, Nov. 4.—Robbers boarded the Hamilton-American liner Prince Joachim lying at her pier here two days ago, jammed open the safe in the purser's office and got away with \$7,000 in gold, consigned to the Bank of Nova Scotia.

On her trip to the West Indies, starting Saturday.

PUBLICITY TO HELP POLICE
Cleveland's Chief to Adopt a "Wide Open" Policy.

CLEVELAND, Nov. 4.—Secretiveness and press censorship, the police chief in the past has hampered the police department in the work of solving mysteries, are to be done away with, according to an order issued by Chief Kohler.

All reports of thefts, robberies, assaults, burglaries and other crimes are to be placed on file for the use of the public. The only exception made to this is in the case of complaints that may be false and might disgrace some innocent person.

Charged With False Pretences.
John S. Keating, charged with false pretences, in that he is said to have received checks for which he gave a cheque without the funds to cover, was committed for trial in police court yesterday morning.

Boys Guilty of Theft.
Lloyd Walkington, 37 East King-street, 3 years old, and Jimmie Morton, 11 years, were found guilty of stealing bicycles in children's court yesterday morning. They were remanded.

Sues Police Commissioners.
J. B. Gould, bicyclist, is suing the police commissioners in the division court for damages following a collision with a patrol wagon in Queen-street Oct. 8. Gould says that the driver of the wagon was careless. Policemen Trotter and Fogarty, who were on the box, deny this. Judge Denton did not think a case was proven and dismissed the action.

Pleads for His Assaultants.
Richard Howell, superintendent of the Duke-street station, after whipping Charles Sheffield and Walter Clark to a standstill, or rather to a hurried retreat, when they set upon him at his mission, proceeded to give chase and effect their arrest. In police court yesterday morning he showed that he considered it an even break by asking that they be let go on suspended sentence. This the magistrate did.

New License Improvements.
George Weaver, president New L.S. board of trade, is in the city for a few days. The contract for the town sewerage has been let, and the contractors have begun work on Whitehead-avenue and Armstrong-street.

The T. & N. O. has let the contract for the spur line, and the appropriation for the dock extension is being put in the estimates by the Dominion Government.

New York State Running Dry.
WATERTOWN, N. Y., Nov. 4.—Out of twenty towns in Jefferson County where license propositions were voted upon, eleven went absolutely dry, five hotel licenses, two everything, one drug and one everything except saloon. Clayton, including Frontenac, was among those that went dry on all propositions.

New York Cotton.
Beatty & Glasco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

Open. High. Low. Close.
January 14.00 15.00 14.30 14.70
March 15.00 16.00 15.30 15.70
May 16.00 17.00 16.30 16.70
July 17.00 18.00 17.30 17.70
September 18.00 19.00 18.30 18.70
December 19.00 20.00 19.30 19.70
Cotton-Spot closed quiet; 2 points lower. Middling uplands, 14.85; do., suit, 15.20; sales, 215 bales.

BANK OF ENGLAND DID NOT RAISE RATE.

World Office
Thursday Evening, Nov. 4.

The Bank of England did not raise its rate to-day, having acquired all the gold that came into the London market on Monday. Perhaps the directors of the Bank of England have misjudged the situation and taken flight too quickly. Wall Street was buoyant to-day, but the Toronto market still remains in a non-speculative condition. Good support was forthcoming to most of the listed issues except Canadian General Electric, which is still under pressure.

HERBERT H. BALL.

Steel Stocks Are Buoyant In Wall Street Market

U. S. Steel, C. F. I. and Other Industrials Are Strong—Toronto Market in Non-Committal Stage.

World Office
Thursday Evening, Nov. 4.
Dealings at the Toronto Stock Exchange to-day represented in its entirety the attitude of the public in regard to this market.

A few buying orders and a few selling orders constituted the business done for the actual account of the day.

New York stocks were firm to strong and this had its influence on speculation, very little of which exists at the moment in Canadian securities.

Outside of Canadian General Electric, securities, both speculative and otherwise, were firm. Canadian General was offered at 115 1/2 and the market was too narrow to venture a bid.

Toronto Electric was under liquidation pressure, but not nearly so serious as Canadian General. The recent movement in St. Lawrence Navigation has drawn attention to Northern Navigation, which was in better demand at an advanced figure.

Two City and Mexican Light and Power showed considerable substance, but there were no dealings in the latter. In the investment branch of the market there was very little life, but prices were unaffected by the quietude.

Wall Street Pointers.
Penna. will spend \$1,000,000 on new station in Baltimore.

Iron Age says consumption of iron and steel is greater than has been appreciated.

Talk of increase of Amal. Copper dividend, at next declaration.

Prospects for conversion of Penna. convertibles very good.

Atlantic Coast Line earnings are now running over those of 1907.

American Car and Foundry expects more orders than it can handle for many months to come.

New York Central applies to public service commission for power to issue \$4,000,000 new stock.

Most active cotton market in history estimated more than a million bales changed hands.

Canadian wheat crop this year being loaded and shipped with record dispatch. The railroads are making extra efforts to hasten shipments and 3,168,000 bushels marketed from Sept. 1 to Oct. 31, against 2,877,000 last year.

Important meeting trunk line railroads to-morrow to decide upon extending sugar rate war.

Bank of France's weekly statement shows silver on hand, decrease 5,225,000 francs.

Joseph says, Don't be afraid to average Pennsylvania, it is certain to make a good recovery. Good buying of S. & O. is going on, and the same remark applies to Coppers.

Among the specialties Virginia Chemical is being strongly buffed. So far as U. S. Steel is concerned, it is said that a large short interest is now supporting the stock around existing levels. We think it is in a trading zone and would act accordingly if desirous of handling the stock. Financial Bulletin.

Selling of high-priced stocks in fear of further monetary disturbance is well absorbed and pools find it easy to manipulate neglected issues to higher levels, especially industrials, as the public is becoming interested in this part of the list. The outlook is for much higher prices for the latter-Town Topics.

Steel Common at \$75.
The following is from The Montreal Herald. After reading it reason out why there are so many stock market dupes.

It is stated definitely that Iron common will go into the merger plan at \$75 a share. While Mr. Ross' Coal stock will cost par, it is not at all certain that the whole of the Coal Company's common stock will be taken at that price in actual cash. That, of course, is the vexed question that has caused delay in negotiations, and it remains for the Toronto people to convince Mr. Ross that his minority stockholders will be treated on equitable lines.

There are not a few holders of Iron common who will be inclined to object

Imperial Bank of Canada

HEAD OFFICE—TORONTO

Capital Authorized \$10,000,000.
Capital Paid-up 5,000,000.
Reserve Fund 5,000,000.

Drafts, Money Orders and Letters of Credit issued. Available in any part of the world.

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT
Interest allowed on deposits at all Branches of the Bank throughout the DOMINION OF CANADA.

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C.P.R. rights—50, 47 at 9 1/2.
Chn. Col. Cotton—50 at 61 1/2.
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