

COBALT---Sharp Upward Movement in Trethewey Stock---COBALT

The Electrical Ore Finding Co., Limited
HAS PURCHASED
THE MINING RIGHTS ON 40 SQUARE MILES OF TERRITORY

Substantial Rally Indicated On Basis of Increasing Values

Persistent Strength is Displayed Despite Erratic Price Movements and Higher Prices.

World Office,
Saturday Afternoon, Nov. 14.
It is a sign of the times that Ontario is coming to her own and being recognized by the public in Europe, United States and Canada itself as a province that contains unlimited mineral resources.

The limelight has been turned on the Cobalt camp and its mines and prospects have been subjected to glowing scrutiny and all kinds of criticism.

During the week parties of Toronto brokers and Montreal brokers have personally inspected the camp, and the result has been of the best. Montreal is awakening and appears to be jealous of Toronto's claim as the seat of operations. Business is increasing in the eastern city and direct wires are being established between Toronto and Montreal.

This will tend to facilitate trading and should swell the number of daily transactions. In New York, Cobalts are still the reigning feature of the curb and in another week authorities say that nearly twenty companies will have their stocks listed there. Otisse will be one of them. At present there are about eighteen.

In Europe, especially London, Cobalts are having a great run. English speculators are particularly interested in Nipissing, Cobalt Central, Chambers-Ferland and La Rose, and Townsville is entirely in the hands of foreign buyers.

Otisse has become a feature on the Boston curb during the last two days, selling at 64, while London, England, and Edinburgh, Scotland, have become enthusiastic over this recently exploited property in the Montreal River district.

Some samples of ore were sent abroad that created an interest, that is likely to stimulate buying, that should raise the price considerably. This week has been marked with the usual activity displayed on both the Standard and Toronto Mining Exchanges, the price movements have been somewhat erratic, but generally directed to higher values and advancing, and falling down, only to recover steadily.

The demand for Cobalts is in no way declining. People appear to be just as eager as ever to secure Cobalts as an investment and speculative purchases.

The changeable attitude of the stocks day by day does not seem to have created any amount of bears on the market and, on the contrary, it has had the effect of transforming a lot of bears into bulls who realize that profits can be made and who want to make the best of the opportunity.

While some of the stocks have been treated to various dips in order to find their proper levels, other stocks have advanced steadily.

Kerr Lake to the sensation of the week, gaining as it did over \$1.50. This was due to a new find and also to the report that a bonus is to be paid with the quarterly dividend.

Beaver was particularly active, some 363,584 shares, of \$25.240.12 value, being dealt in. Recessions were slight in this stock.

Nova Scotia and Cobalt Lake were attractive features.

Nova Scotia had 185,000 shares, valued at nearly \$143,000, handled, while Cobalt Lake was chafed up in order to the extent of 113,162 shares, valued at \$26,000.

Over 10,000 shares of Trethewey, valued at \$15,000, changed hands, while only one of Hudson Bay, at \$270, was registered.

Over 75,000 shares of Green-Meehan were dealt in, no doubt such a large amount being stimulated by reports favorably circulated during the week.

Otisse was persistently bid for on advancing prices that displayed much strength and stability on every turn of the market.

Over 37,000 shares, valued at \$50,000, were traded in.

The declaration of a ten per cent. dividend to Trethewey shareholders was a stimulant to the market as a week-end and will likely have a lasting effect. Trethewey stock jumped 20 points on the news and retained half the advance. A bigger interest in many issues is expected from Montreal and such as will give further substance to all the great Cobalt stocks.

Standard Stock and Mining Exchange.

Cobalt Stock	Sell.	Buy.
Amalgamated	18	15
Beaver Consolidated	38	35
Buffalo	3.85	2.40
Chambers - Ferland	1.07	1.06
City of Cobalt	3.00	2.90
Cobalt Capital	30	38
Cobalt Lake	1.00	0.80
Coniagas	2.00	1.90
Crown Reserve	2.82	2.50
Elkhart	25	27
Green - Meehan	34 1/2	34
Hudson Bay	30	28
Kerr Lake	6.50	6.00
La Rose	7.00	6.50
Little Nipissing	51	49
McKinley Dar. Savage	1.07	0.95
Nipissing	11.50	11.25
Nova Scotia	1	1
Peterson Lake	44	42
Right-of-Way	4.00	3.75
Rochester	25	23
Silver Leaf	19	18 1/2
Silver Star	42	40
Silver Queen	4.10	1.05

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Chief Inspector Public Schools, Toronto

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COBALT DIVIDEND NOTICES.

To the Shareholders of the Cobalt Silver Queen, Limited

At a meeting of the board of directors of the Cobalt Silver Queen, Limited, the third quarterly dividend of three per cent. was declared. Same will be payable on Dec. 1, 1908, to shareholders on record on Nov. 15, 1908.

The transfer books of the company will be closed from Nov. 15 to Dec. 1, 1908. John I. Davidson, President.

Toronto, Nov. 2.

TRETHEWEY SILVER COBALT MINE LIMITED

Notice is hereby given that a division of profits equal to ten per cent. on the Capital Stock of Trethewey Silver Cobalt Mine Limited, will be made to Shareholders of record on Dec. 1st, 1908, payable on Dec. 15th, 1908.

The Transfer Books will be closed from the 1st till the 15th day of December, both days inclusive. Transfers are made only at the offices of the Company, 1428 Traders' Bank Building, Toronto.

By order of the Board.

D. A. BRENNER, Secretary-Treasurer.

Toronto, Nov. 13th, 1908. 71

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