

Numbers etables... E. Toronto 172-5763... OLBORNE ST. MAIN 4302... SRS WOOL... HALLAM... ATOES... Cobber... WOMEN'S HELP

STEEL OF CANADA AT LOWER LEVEL

Other Steel Issues Slightly Easier in Inactive, Pre-Holiday Market.

For a pre-holiday market the Toronto Stock Exchange was more active than is usually the case in what is considered a dull market.

VALUABLE OIL FIELDS IN WESTERN ONTARIO

Activity is Pronounced—Gusher in Dover Township, Kent County.

Activity in Ontario oil fields is going on at fever heat, and it is thought that recent developments will prove up valuable fields in many sections of western Ontario.

DOMINION IRON OUTPUT

Montreal, May 23.—April production of the Dominion Iron and Steel Corporation is shown in tons, by comparison with March production, as follows:

Table with 2 columns: Month, Tons. Rows for April and March production.

BIG SUIT IS BEGUN BY DOMINION IRON

Philadelphia, May 23.—In the United States District Court the Dominion Iron & Steel Co., Ltd., of Nova Scotia, has filed a suit for \$1,800,000 damages for alleged breach of contract against the owners of the Norwegian Steamship Ganderford.

SKILFUL CARE OF FUNDS

Many busy men appoint this Company their agent in financial matters. They thus secure a representative constantly in touch with financial conditions, and skilled to adjust their affairs promptly to every change which these make necessary.

National Trust Company Limited. Capital paid up, \$1,500,000. Reserve, 1,500,000. 18-22 King St. East TORONTO

TRADING INACTIVE IN MINING SHARES

Big Dome in Demand and Mining Corporation Declares a Dividend.

All that could be said of yesterday's mining market is that it was firm. Floor traders were not disposed to make new commitments over the holiday, and the outside interest was almost a negligible quantity.

KERR LAKE'S OUTPUT IS LARGE IN APRIL

Hamilton B. Wills in his weekly market letter says: Official figures issued last week showed that during April the Kerr Lake Mine produced over 301,000 ounces of silver, which compares favorably with the monthly output during the past sixteen months.

USUAL DIVIDEND PAID BY MCKINLEY-DARRAGH

The directors of the McKinley-Darragh have declared the usual quarterly dividend of three per cent, payable on the first day of July to stockholders of record at the close of business on June 5.

LAKE SHORE IN MARCH

Kirkland Lake, May 23.—In his report to the directors of the Lake Shore Mines, Limited, Mine Manager R. C. Coffey says that during March and April the mine produced bullion estimated at \$46,000, of which \$24,000 was the March output.

MINING CORPORATION DIVIDEND

The Mining Corporation of Canada declared a quarterly dividend of one per cent, and a bonus of 6 per cent, payable June 15 to shareholders of record June 1.

OPEN ON SATURDAY

The Standard Stock and Mining Exchange will reopen tomorrow morning. The Toronto Stock Exchange will remain closed both Friday and Saturday.

PRICE OF ZINC

Washington, May 23.—The price-fixing board has recommended a price that it fix the price of zinc, Grade A, at 15 cents a pound.

LACKAWANNA STEEL EXTRA

New York, May 23.—The Lackawanna Steel Co. today declared an extra dividend of 2 1/2 per cent, in addition to the regular quarterly dividend of 1 1/2 per cent.

MONEY AND EXCHANGE

London, May 23.—Money, 3 1/2 per cent. Discount, 4 1/2 per cent. Three months' bills, 4 1/2 per cent.

CANADA LANDED DIVIDEND

The regular quarterly dividend of 2 1/2 per cent. has been declared on Canada Landed shares, payable July 2 to stock of record, June 15.

DOMINION BANK

The regular quarterly three per cent. dividend has been declared on Dominion Bank shares, payable July 2 to stock of record June 20.

LARGER AETNA PLANT

New York, May 23.—Ex-Governor B. Odel has left for Washington, Pa., to arrange for the rebuilding of the Oakdale, Pa., plant of the Aetna Explosives, recently destroyed. He will consult with the federal authorities regarding an advance of capital for a plant about twice the size of the old one.

LIVERPOOL COTTON

Liverpool, May 23.—Cotton futures closed quiet. New contracts—May, 20.94; June, 20.44; July, 19.67; August, 18.82; September, 18.45. Old contracts (fixed prices)—May and June, 19.55; June and July, 19.47.

NEW YORK COTTON

J. F. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

Table with 4 columns: Month, Open, High, Low, Close, Prev. Close. Rows for Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec.

Record of Yesterday's Markets

TORONTO STOCKS. Am. Cyanamid com. 21.00. Ames-Holden com. 21.00. Boston com. 21.00.

Table of Toronto Stock Exchange prices. Columns: Stock Name, Price. Rows include Am. Cyanamid, Ames-Holden, Boston, etc.

STANDARD STOCK EXCHANGE

Table of Standard Stock Exchange prices. Columns: Stock Name, Price. Rows include Gold, Apex, Boston, etc.

STANDARD SALES

Table of Standard Sales prices. Columns: Commodity, Price. Rows include Gold, Apex, Boston, etc.

TORONTO SALES

Table of Toronto Sales prices. Columns: Commodity, Price. Rows include Brazilia, Bell, Cement, etc.

UNLISTED STOCKS

Table of Unlisted Stocks prices. Columns: Stock Name, Price. Rows include Abitibi Power, Brompton, Black Lake, etc.

MONTREAL STOCK MARKET

Table of Montreal Stock Market prices. Columns: Stock Name, Price. Rows include Brazilia, Brompton, Black Lake, etc.

MONEY ON CURB

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

Table of Money on Curb prices. Columns: Stock Name, Price. Rows include Beaver, Buffalo, Dome Lake, etc.

BANK OF ENGLAND

London, May 23.—The weekly statement of the Bank of England shows the following changes:

Table of Bank of England changes. Columns: Category, Amount. Rows include Total reserve, Circulation, etc.

PRICE OF COPPER

Washington, May 23.—The price-fixing committee of the war industries board will probably recommend to President Wilson that the present price of 1-2 cents a pound for copoly be continued for the three months beginning June 1.

NEW YORK STOCKS RALLY AFTER DIP

War Bulletins and Copper Price Situation Among Depressing Factors.

EXPECT HIGHER TAXES Failure of Baldwin Locomotive Directors to Declare Dividend Helps Bears.

New York, May 23.—Downward readjustment of quoted values continued to feature today's stock market until the late afternoon when a spirited rally in U. S. Steel and a few other leaders caused a firm close.

The sharp upswing was equally effective in other industrial and equipment stocks, including Humber and Tobacco, which recovered a new maximum of 100% to 105%.

OTTAWA POWER'S RISE FEATURE AT MONTREAL

Woods Manufacturing—Another Strong Stock—Steel Issues Are Reactionary.

Montreal, May 23.—A five-point rise in Ottawa Power and a two-point rise in Woods Manufacturing Company, were the features in today's dealings on the Montreal stock exchange.

BANK CLEARINGS

Bank clearings in Toronto this week were over \$11,000,000 in excess of the corresponding period a year ago and over \$10,000,000 in excess of two years ago.

MORE ONTARIO BONDS

Montreal, May 23.—The syndicate of Montreal and Toronto financial houses which has bought \$5,000,000 worth of Ontario bonds had agreed to take another \$2,000,000.

DOMINION TEXTILE EARNINGS

Montreal, May 23.—The outstanding feature of the annual statement of the Dominion Textile Company for the year ended March 31 last is the large increase in quick assets from \$4,855,594 at the end of previous year to \$7,344,607.

INCREASE IN SPRING WHEAT

About 10 per cent. more than the average acreage has been sown of spring wheat in the Brampton district to help make up for the complete failure of the fall wheat crop.

Montreal Produce Market

Montreal, May 23.—The tone of the local market for cash oats was weak again today and at the close of the market prices were reduced another cent to a cent and a half per bushel.

PRUSSIAN FOR UKRAINE

London, May 23.—General Eichorn, German commander in Ukraine, has received a message from Berlin, a Reuter dispatch from Moscow reports, saying that immediately a call for assistance is made by General Skoropadsky, Prussian regiments will be sent to crush any insurrection.

HERON & CO. WANTED FOR SALE

50 Atlantic Sugar pfd. \$5000 Can. Machinery & Equip. 80 Can. Machinery pfd. 50 Sterling Coal. 100 Consolidated Feat. Toronto, Montreal and New York Stocks Bought or Sold for Cash or on Margin.

ISBELL, PLANT & CO. BROKERS

Standard Bank Building, Toronto. Telephone Main 572-273. Send for copy of "Canadian Mining News."

GRAIN AT CHICAGO DECLINES SHARPLY

June and July Corn Options Sell at Lowest Prices of Season.

Chicago, May 23.—Reports that the amount of replanting necessary this year was under the normal did a good deal to put the market for the down grade. Prices closed heavy, 1 1/2 to 3 1/2 off, with June 1 1/2 and July 1 1/2 to 1 1/4, the lower grades.

BOARD OF TRADE

Manitoba Wheat in Store Fort William, including 2 1/2% Tax. No. 1 northern, 12.25. No. 2 northern, 12.00. No. 3 northern, 11.75. No. 4 northern, 11.50.

NEW YORK STOCKS

Have had a good reaction and are to be bought on weak spots. KEMERER, MATTHEW & CO. 108 BAY STREET, TORONTO.

SILVER STOCKS

Dollar Silver Means Higher Prices. HAYES, MARKHAM & COMPANY, 108 Bay Street, Toronto.

J. P. CANNON & CO. STOCK BROKERS

Members Standard Stock Exchange. 86 KING STREET W., TORONTO. Adelaide 3342-3343.

LOUIS J. WEST & CO. MINING SECURITIES

Write for Market Letter. GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS 827 LUMBDEN BUILDING

GRAIN AT WINNIPEG

Winnipeg, May 23.—The market was very dull today. The Winnipeg Grain Exchange will be closed on Friday, May 24th, it being a holiday under the bylaws of the exchange.

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