justice thus to interfere with vested privileges acquired by the risk of large capital and by indomitable enterprise-privileges which have, moreover, been enjoyed for a long period under the assumption that (in so far as the shores of Nova Scotia are concerned) the Western Union Telegraph Company had the power to confer landing privileges. We admit the force of such arguments, and state at once that we do not propose that our Government should cancel such time-hon red privileges; but we do maintain that we have a perfect right, with law and justice on our side, to say to the Direct Cable Company, and to all other cable companies : "You must annul your pooling and amalgamation arrangements with the Anglo-American Combination, or remove your cables from our shores." Such an order would be immediately effective, as already proved, for the Company cannot land in any other country without becoming amenable to a statute similar to our own. What, then, would be the situation under such a changed aspect of affairs? First, we have the Anglo-American combination, with a capital

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