

MINUTES OF PROCEEDINGS

TUESDAY, March 23, 1937.

The Standing Committee on Railways and Shipping owned, operated and controlled by the government met at 11 a.m., Mr. Young, acting chairman, presiding.

Members present: Messrs. Barber, Beaubien, Beaubier, Deachman, Elliott (*Kindersley*), Hanson, Heaps, Howden, Howe, Kinley, McKinnon (*Kenora-Rainy River*), Maybank, Parent (*Quebec West and South*), Ryan, Walsh, Young.

In attendance: Mr. V. I. Smart, Deputy Minister of Transport, and Mr. A. V. Franklin, Railway Auditor, Department of Finance.

The Committee took into consideration Bill No. 73, an Act to authorize the provision of moneys to meet certain expenditures made and indebtedness incurred by the Canadian National Railways during the calendar year 1937, and to authorize the guarantee by His Majesty of certain securities to be issued by the Canadian National Railways.

The said bill was considered clause by clause, adopted without amendment, and the acting chairman authorized to report the bill.

At the request of Mr. Walsh, the Deputy Minister of Transport filed a statement showing the income and profit and loss of the Canadian National Steamships (Pacific Coast), which statement appears as Appendix A to this day's minutes of evidence.

The Committee adjourned to the call of the Chair.

R. ARSENAULT,
Clerk of the Committee.