

THE SENATE OF CANADA.

BILL UU.

An Act respecting The Prudential Life Insurance Company of Canada.

WHEREAS The Prudential Life Insurance Company of Preamble.
Canada, incorporated by chapter 120 of the statutes of 1907, owing to unavoidable difficulties incident to the per- 1907, c. 120.
fecting of the financial and other arrangements for the organ-
5 ization and carrying on of the business for which the said
company was incorporated, has been unable to complete its
organization so as to be entitled to a license under *The Insur-*
ance Act; and whereas the provisional directors of the said R.S., c. 34,
company have by their petition prayed that it be enacted as s. 69.
10 hereinafter set forth, and it is expedient to grant the prayer
of the said petition: Therefore His Majesty, by and with the
advice and consent of the Senate and House of Commons of
Canada, enacts as follows:—

1. Notwithstanding anything in section 69 of *The Insur-* Extension of
15 *ance Act*, the special Act, chapter 120 of the statutes of 1907, time for
incorporating The Prudential Life Insurance Company of obtaining
Canada, shall be deemed not to have expired and ceased to be license to do
in force after the 27th April, 1909, but to have continued and business.
to be in force; and the said company may at any time not R.S., c. 34,
20 later than the 27th April, 1910, obtain from the Minister of s. 69.
Finance, under and subject to the provisions of *The Insurance*
Act, the license required by *The Insurance Act*.

2. If the said company has not obtained such license on the Powers to
27th April, 1910; the powers for carrying on the business of life cease if
25 insurance which are granted to the company by the said special license not
Act, shall then cease and be null and void. obtained.