

As to *rente* representing *lods et ventes* under deed of commutation.

to lands held for agricultural purposes : and any *rente* expressly charged in any deed of partial commutation under the Acts hereby repealed, as an indemnity to be paid by the *Censitaire* instead of *lods et ventes*, shall be held to represent the value of the right to *lods et ventes* on the land referred to, and shall be entered and dealt with in all respects accordingly ;

*Droit de banalité.*

3. In order to establish the yearly value of the *droit de banalité* and the exclusive right of having mills in the seignior, (independently of the right to the water power,) if any such rights be recognized by the said Judges as aforesaid, the Commissioner shall estimate the probable decrease (if any) in the nett yearly income of the Seignior from his mills, to arise from the loss of such right, and the said sum shall be deemed the yearly value of such right, and shall be apportioned upon the lands subject to the said right in proportion to their extent ;

Other rights.

4. Any other rights shall be valued according to the revenue or profits which may have accrued therefrom to be ascertained by the Commissioner in such manner as he shall deem most equitable, and shall be charged upon the lands subject thereto respectively ;

Yearly value of all rights to be converted into a *rente constituée*, on each land.

5. The yearly value of each class of rights upon each land, shall become a *rente constituée* charged upon the same as the compensation payable to the Seignior thereof, and the total amount of such *rentes constituées* on any land, after the deduction to be made therefrom as hereinafter provided, shall be payable to the Seignior yearly, at the time and

When payable.

place where the *cens et rentes* on such land are now payable, unless it be otherwise agreed between the Seignior and the *Censitaire*, and shall accrue from the day on which notice of the deposit of the schedule of the seignior shall be given in the *Canada Gazette*, on which day the present *cens et rentes* and other annual charges upon the land shall cease