

BY-LAWS.

I.

The Annual Meeting for the Election of Directors shall be held on the second Monday of April in each year ; but special meetings may be called by the President at the request, in writing, of five stockholders, of which, as well as of the annual meeting, six days notice shall be given, by advertisement, in at least two of the daily papers published in the City of Ottawa.

II.

In the case of failure to hold the Annual General Meeting on the day appointed by the By-Law, it shall be the duty of the President to appoint, as soon as practicable (*after such failure*), some other day on which the General Meeting shall take place, giving six days notice as above.

III.

There shall be a stated meeting of the Board of Directors on the first Monday of every month, at the hour of *four of the clock* in the afternoon, at such place as the Board may direct ; but special meetings of the Directors may be called by the President, when he may deem it necessary, or in his absence by the Secretary, when requested to do so by any two members of the Board, of which at least two days' notice, in writing, shall be given to the Directors through the Post Office. At all such meetings four shall constitute a quorum.

IV.

The Board of Directors shall, at their first meeting after each annual election, elect from their own body a President, Vice-President, Secretary and Treasurer. These officers shall hold office for one year, or until their successors shall have been appointed ; and an Assistant Secretary may be employed as shall be determined from time to time by the Directors.

V.

The President shall preside at all meetings of the Board of Directors ; in his absence, the Vice-President, and in the absence of both, the Board shall fill the vacancy *pro tem*.

VI.

The Secretary shall keep the minutes of the Board and all books, records, and accounts of the Corporation. He shall have the custody of the seal of the Corporation and also of its vouchers, books of accounts, title deeds, papers and documents of every kind. He shall collect moneys and pay the same forthwith over to the Treasurer. He shall