

MAJOR ECONOMIC INDICATORS
(PERCENTAGE DIFFERENCES)

	1996	1997	1998	1999	2000	2001	2002	2003	
*****LABOUR COSTS AND PRICES*****									
QTEWET	WAGES & SALARIES PER EMPLOYEE (\$C)	-4.32	-4.56	-4.68	-4.68	-4.64	-4.60	-4.53	-4.63
QIEVET	OUTPUT PER EMPLOYEE (\$71)	1.00	1.04	1.08	1.06	1.09	1.07	1.19	1.23
*****1971 = \$ OR 100*****									
QPRULC	PRIVATE NON-AGRIC. UNIT LABOUR COSTS	-5.29	-5.58	-5.73	-5.71	-5.70	-5.65	-5.69	-5.82
QMAULC	MANUFACTURING LABOUR COSTS	-6.70	-7.31	-7.74	-7.79	-7.83	-7.74	-7.82	-7.78
QTEP	IMPLICIT OUTPUT DEFLATOR	-5.58	-5.81	-5.85	-5.93	-5.89	-5.83	-5.84	-6.07
QPCHE	IMPLICIT CNE DEFLATOR	-6.09	-6.31	-6.45	-6.43	-6.40	-6.35	-6.36	-6.60
QCPID	IMPLICIT DEFLATOR OF CONSUMPTION	-5.91	-6.11	-6.22	-6.17	-6.09	-6.01	-5.98	-6.20
QCPI	(CONSUMER PRICE INDEX)	-5.47	-5.66	-5.77	-5.72	-5.65	-5.58	-5.54	-5.74
QPI	IMPLICIT DEFLATOR OF INVESTMENT	-6.76	-7.03	-7.25	-7.32	-7.34	-7.34	-7.33	-7.57
QGCURP	IMPLICIT DEFLATOR OF GOV. SPENDING	-4.85	-5.13	-5.34	-5.42	-5.47	-5.52	-5.59	-5.85
QXPXP	IMPLICIT DEFLATOR OF EXPORTS	-6.09	-6.57	-7.04	-7.27	-7.38	-7.46	-7.48	-7.85
QIMPMP	IMPLICIT DEFLATOR OF IMPORTS	-5.61	-6.14	-6.70	-7.00	-7.15	-7.24	-7.25	-7.65
QOPRIW	CRUDE OIL PRICE AT TORONTO INCL TAX	-5.91	-6.46	-7.00	-7.26	-7.40	-7.46	-7.49	-7.88
*****FINANCIAL VARIABLES*****									
QCNPCP	PRIME COMMERCIAL PAPER RATE	-6.14	-3.14	-2.16	0.30	0.58	0.79	-0.28	-3.66
QRINDB	INDUSTRIAL BOND RATE	-4.79	-3.19	-2.16	-1.03	-0.47	-0.19	-0.38	-1.31
QIEXN	EXCHANGE RATE (\$CAN/\$U.S.)	-5.52	-6.06	-6.61	-6.90	-7.06	-7.15	-7.19	-7.60
QREXNC	EXCHANGE RATE (CENTS U.S. PER \$ CAN.)	5.85	6.45	7.08	7.41	7.60	7.70	7.75	8.22
QRXOEC	EXCHANGE RATE (\$CAN/OECD UNIT)	-5.52	-6.06	-6.61	-6.90	-7.06	-7.15	-7.19	-7.60