

VIII. MECHANISMS

(Agenda item 8)

- A. Activities implemented jointly under the pilot phase
- B. Joint implementation - decision 1/CP.3, paragraph 5 (c)
- C. Clean development mechanism - decision 1/CP.3, paragraph 5 (e)
- D. Emissions trading - decision 1/CP.3, paragraph 5 (b)

1. Proceedings

59. This item, including its four sub-items, was considered by the SBSTA at its 2nd, 3rd, 8th and 14th meetings, which were held jointly with the SBI, on 2, 3, 8 and 12 June, respectively. The subsidiary bodies had before them the following documents: FCCC/SB/1998/2; FCCC/SBSTA/1998/ INF.3; FCCC/SB/1998/MISC.1 and Add.1 and Add.1/Rev.1; Add.3 and Add.3/Rev.1; and Add.5 and Add.6; and FCCC/SB/1998/MISC.2 and Add.1.

60. Statements were made by representatives of 39 Parties, including one speaking on behalf of the African Group, another speaking on behalf of the Alliance of Small Island States, another speaking on behalf of the European Community and its member States and another speaking on behalf of the Group of 77 and China.

61. At the 2nd meeting, which was held jointly with the SBI on 2 June, statements were made by Her Excellency María Julia Alsogaray, Secretary of Natural Resources and Sustainable Development, Argentina, Mr. Klaus Töpfer, Executive Director, UNEP and the Executive Secretary (for summaries of these statements, see paragraphs 5-7 above).

62. At their 3rd meetings, on 3 June, the SBSTA and the SBI established a joint informal contact group to consider this issue, co-chaired by Mr. Yvo de Boer (Netherlands) and Mr. Luiz Gylvan Meira Filho (Brazil).

2. Conclusions

63. At its 14th meeting, which was held jointly with the SBI, the SBSTA, having considered a joint proposal by the Chairmen on the basis of inputs from the joint contact group, adopted the following conclusions:

(a) The SBSTA and the SBI recalled decision 1/CP.3, in particular paragraph 5(b), (c) and (e) on guidance to the secretariat on preparatory work needed for consideration by the Conference of the Parties at its fourth session;

(b) The SBSTA and the SBI further recalled paragraph 6 of decision 1/CP.3 concerning the allocation of preparatory work for COP/MOP 1;