hand, there is existing and potential capacity in Canada for the speedy production of certain kinds of munitions, which strategic materials, aluminum and ships which are urgently required by the United States for its own purposes.

co. v. coanto. "While exact estimates cannot yet be made, it is hoped ... that during the next 12 months Canada can supply the United States with between \$200,000,000. and #300,000,000. worth of such defence articles. This sum is a small fraction of the total defence program of the United States, but many of the articles to be provided are of vital importance. In addition, it is of great importance to the economic and financial relations between the two countries that payment by the United States for these supplies will materially assist Canada in meeting part of the cost of Canadian defence purchases in the United and Tavis States, well end in exercise to be let ed being over the many and the control of the contr

"In so far as Canada's defence purchases in the United and area States consist of component parts to be used in equipment and munitions which Canada is producing for Great Britain, it was also agreed that Great Britain will and agreed obtain these parts under the Lease-Lend Act and forward a mind them to Canada for inclusion in the finished articles.

The technical and financial details will be worked out as soon as possible in accordance with the general principles which have been agreed upon between the President and the Prime Minister."

The Allert William Fred Dead built by United St To help implement the Hyde Park Agreement and to act in an advisory capacity to the governments at Ottawa and Washington, the COMMITTEES Joint Economic Committees were formed in June, 1941. Each government was to "appoint a committee to meet with a committee appointed by the other, and these committees shall, severally and jointly, study and report to their respective governments on the possibility of:

- 1. Effecting a more economic, more efficient and more coordinated utilization of the combined resources of the two countries in the production of defence requirements (to the extent that this is not now being done) and on the Worth American continent, sticlested appere of the Ogdensburg Agreement.
- 2. Reducing the probable post-war economic dislocation consequent upon the changes which the economy in each country is presently with undergoing, wer taken about as somershoo a notis, actual betind out to known as the Kyde Fark Beclaration;

## CANADIAN MEMBERS

Prime Minister disausses assistes by which Dr. W. A. Mackintosh, Special Assistant to the Deputy

Minister of Finance - Chairman
Dr. J. G. Bouchard, Assistant Deputy Minister of Agriculture G. C. Bateman, Metals Controller, Department of Munitions with these

production progress should

D. A. Skelton, Director of Research, Bank of Ganada

Dr. H. L. Keenleyside, Assistant Under-Secretary of State for External Affairs (occasional member)

Dr. H. F. Angus, Department of External Affairs -Liaison Officer

J. J. Deutsch - Secretary Service Construction of the Secretary Service Construction of the

Winile Canada has expanded its productive dapacity manifold since the beginning of the war, there are still numerous dafence articles which it raid opin to the whited States, and purchases of this character by Casada will as even and purchases of this character in the coming year than in the past. On the other