

## crossing borders

**Statement of Changes in Financial Position  
for the year ended March 31, 1998**

	1998	1997
Operating activities:		
Net profit for the year	\$ 5,682	\$ 6,341
Add: Provision for termination benefits	1,930	399
Amortization	1,071	1,190
Loss on disposal of capital	2	52
	<u>\$ 8,685</u>	<u>\$ 7,982</u>
Changes in current assets and liabilities	3,299	1,968
Changes in other assets and liabilities:		
Payments on and change in provision for employee termination benefits	\$ (669)	\$ (215)
Net financial resources provided by operating activities	<u>\$ 11,315</u>	<u>\$ 9,735</u>
Investing activities:		
Capital Purchased	\$ (8,807)	\$ (5,921)
Net financial resources used by investing activities	<u>\$ (8,807)</u>	<u>\$ (5,921)</u>
Net financial resources provided and change in the accumulated net charge against the Fund's authority account, during the year	<u>\$ 2,508</u>	<u>\$ 3,814</u>
Accumulated net charge against the Fund's authority account, beginning of year	<u>\$ 29,405</u>	<u>\$ 25,591</u>
Accumulated net charge against the Fund's authority account, end of year	<u>\$ 31,913</u>	<u>\$ 29,405</u>

*(in thousands of dollars)***Statement of Authority Provided (used)  
for the year ended March 31, 1998**

	1998		1997	
	Estimates	Actual	Estimates	Actual
Net profit (loss) for the year	\$ (4,836)	\$ 5,682	\$ 1,820	\$ 6,341
Add: items not requiring use of funds	1,866	3,003	1,951	1,641
Operating source of funds	(2,970)	8,685	3,771	7,982
Net capital acquisitions	(203)	(8,807)	(37)	(5,921)
Working capital change	(7,997)	3,299	(6,036)	1,968
Other items	-	(4,183)	-	(1,660)
Authority provided (used)	<u>\$ (11,170)</u>	<u>\$ (1,006)</u>	<u>\$ (2,302)</u>	<u>\$ 2,369</u>

*(in thousands of dollars)*