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*The High Commissioner of Canada to the Acting Secretary
of Foreign Affairs of Malta*

Valletta, May 24, 1982

Sir,

On the occasion of the signature of the Foreign Investment Insurance Agreement between Canada and Malta, I wish to assure you that in the event that the Government of Malta is authorized by its laws to issue insurance coverage under a program similar to the Foreign Investment Insurance Program of the Export Development Corporation, the Government of Canada is prepared to enter into negotiations with the Government of Malta concerning an agreement providing for reciprocal treatment with regard to insured investments made by nationals and corporations of Malta in Canada in accordance with the Canadian laws and regulations, on the understanding that provincial concurrence and, if appropriate, legislation will be required in respect of matters which, under Canadian law, fall within the legislative jurisdiction of the provinces.

The Government of Canada undertakes to bring the bilateral Foreign Investment Insurance Agreement to the attention of Canadian companies in the expectation that they will view positively investment opportunities in the Republic of Malta to the benefit of both countries.

If the above is acceptable to the Government of Malta, I have the honour to propose that this letter, which is authentic in English and French, and your reply in English to that effect, will constitute an Understanding between our two Governments.

Accept, Sir, the renewed assurances of my highest consideration.

GHISLAIN HARDY
High Commissioner

Edwin A. Causon,
Acting Secretary,
Ministry of Foreign Affairs,
Valletta.