

the new Services substantially as set forth in Schedule B of Annex I hereto; and the provision, operation and maintenance of such additional Services as may be mutually agreed upon by Iceland and the Council, subject to the consent of the States in any case where the addition is of a substantial nature.

(b) The Agreement should provide that Iceland should not incur any capital expenditures in respect of the Services without the prior approval of the Council, except for renewal of equipment from the provision for depreciation.

2. (a) The Council should assess each State, in accordance with Article 73 of the Convention, and each State should consent to be assessed, in the amounts specified in the last column of the following table with respect to the provision of the Services during the period ending December 31, 1948,* it being understood that the amounts paid by the United States should be allocated to that portion of the total amount to be paid for the years 1947 and 1948.

	Per-centage	Amount Payable to Iceland	Amount of Assessment Icelandic Kronur
Belgium	1.2	90,000	92,400
Canada	9.3	697,500	716,100
Denmark	1.85	139,300	143,000
France	4.6	345,000	354,200
Netherlands	5.6	420,000	431,200
Norway	1.85	139,300	143,000
Sweden	2.8	208,900	214,500
United Kingdom	11.1	832,500	854,700
United States	61.7	4,627,500	4,750,900
Total	100.0	7,500,000	7,700,000

(b) The total assessment includes:

(i) a sum of 7,500,000 kronur for partial reimbursement to Iceland of expenses incurred during the period ending December 31, 1948; and

(ii) an additional sum of 200,000 kronur to be used for the following purposes; to reimburse the Organization for its extraordinary expenses as specified in paragraph 2(d), incurred during the same period, and to provide funds from which the Council may meet deficiencies in payment of assessments.

(c) The amount assessed to each State hereunder should, subject to paragraph 11, become due forthwith upon receipt by the Council of the consent to assessment and should be paid if possible not later than December 31, 1948.

(d) Out of the amount of the assessment provided for in this paragraph, the Organization should be entitled to receive a payment not exceeding \$8,000 on account of its extraordinary expenses incidental to this Arrangement incurred during the period ending December 31, 1948.

3. In respect of each calendar year, commencing with the year 1949, the Council should assess to each State, in accordance with Article 73 of the Convention, and each State should consent to be assessed,† amounts determined by the Council in accordance with the following provisions:

(a) The Council should determine the total amount of assessment for each calendar year subsequent to 1949:

* On October 12, 1948, Canada consented to its assessment for the period ending December 31, 1948.

† On October 12, 1948. Canada consented to its assessment for the calendar year 1949.