seeking higher things in a crude, young country can advance it a stage further.

On the individual phase of the subject, we are told that Jerome K. Jerome has something to say, but his works are not yet in our College Library. Besides, before reading his contribution and before consulting any extraneous helps, we wish to assert our independence of thought by saying our own say, which is to be a suggestion of the nature, the lessons and the joys of the question under consideration.

As to its nature, it is abstract and concrete, the universal in the particular, an accident of the common commercial stringency as expressed in the want of realization of the wherewithal on the part of any man or body of men. It makes one think the times are hard, another that they are "out of joint," another that they are unequal and fickle. Its nature is chronic, constitutional, local and subjective at one and the same time, while it is likewise ephemeral, superficial and inflammatory.

It teaches one not to regret the giving of 'Xmas presents which "blesseth him or her who gives and him or her who takes." "Give and it shall be given unto you" remains true though there should be no good sleighing all winter. Nor can one regret those mild luxuries indulged that we might feel the goodness of life. But it teaches also the blessedness of a wise economy and a prudent moderation. It teaches the value of husbanding the resources at hand and of squaring income and expenditure, even when the former is a vanishing point. Above all it asserts the supreme worth of honesty and the danger of much borrowing.

"Is there, for honest poverty,
That hangs his head, and a' that;
The coward slave we pass him by,
We dare be poor for a' that."

Who is sufficient to chant its joys? To have an empty purse and a light heart is to share "the sweet joy of living" with the barefoot boy, and with the shepherd-king that was to be, in his leaping from rock to rock. It is to feel that man is greater than his circumstances, including his sox. A hat of some sort he must have—though it need not a brim—but the things commonly worn

between feet and boots may be wholly or partially discarded. The joy of being yourself you will never know, even in part, unless you are hard up. Then only will the audacity and desperation of faith teach you the nature of true joy.

P.S.—He would be a dense man who would fail to observe that the subject suggested is a good one if properly handled; nor could the densest doubt that the editorial column is a practical illustration of a transcendental theme, when such stuff as the foregoing appears therein.

The News deserves great praise for the excellent work done on the last issue of the Journal. The work was taken up at short notice, and the sickness of the business manager and the acting-editor delayed matters somewhat. Yet notwithstanding all these drawbacks the paper was delayed for only a short time beyond the regular date of issue. Its appearance was neat and bright and in every way creditable to the job department of that office.

The thanks of the staff and of the students generally are due to the energetic manager of the *News* for his promptness and for the high quality of the work done.

In last issue 'Freshman' took us to task because of our reference to the impropriety of first year students holding an "At Home." We like the moderate tone of the letter and have only a word to say in reply. We would suggest that the writer keep it by him till the close of his course and then answer it himself, and are sure he will be more severe in his criticism than we are inclined to be. We were all freshmen once and zealous for our rights, but the rights of freshmen are hypothetical, or at most merely potential. The freshman's one virtue should be modesty, and let him cultivate that assiduously; rights will come in due process of development. We regret that our representative was not able to grow enthusiastic in his praise of the "At Home," but seeing that the reporter for '02 did not consider the affair worthy of a line for the JOURNAL, we are the more inclined to condone his offence.