

# Commercial Union

Assurance Co., Limited.  
Of LONDON, Eng.

## Fire - Life - Marine

Capital & Assets, \$32,500,000

Canadian Branch—Head Office, Montreal.  
Jas. McGREGOR, Manager.  
Toronto Office, 49 Wellington Street East.  
GEO. R. HARGRAFF,  
Gen. Agent for Toronto and Co. of York

# Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.  
A. M. NAIRN, Inspector.  
MUNTZ & BEATTY, Resident Agents, Temple  
Building, Bay St., Toronto.  
Telephone 2309.  
COUNSELL, GLASSCO & CO., Agents, Hamilton

# QUEEC

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager  
WM. MACKAY, Assistant Manager  
MUNTZ & BEATTY, Resident Agent  
Temple Bldg., Bay St., TORONTO. Tel. 2309.  
C. S. SCOTT, Resident Agent, HAMILTON, Ont.

# Northern Assurance Co.

Of . . . London, Eng.

Canadian Branch, 1730 Notre Dame Street, Montreal.  
1895  
Capital and Accumulated Funds, \$38,355,000;  
Annual Revenue from Fire and Life Premiums and from  
interest on Invested Funds, \$5,715,000; deposited with  
Dominion Government for Canadian Policy-holders,  
\$300,000.  
G. E. MOBERLY, E. P. PEARSON, Agent,  
ROBT. W. TYRE, Manager for Canada.

# The Excelsior Life Insurance Co'y

OF ONTARIO, LIMITED

HEAD OFFICE - - - TORONTO

Our Annual Report for 1898 shows as the result of  
the year's operations the following—Substantial in-  
creases in the important items shown below:

|                         |              |                |              |
|-------------------------|--------------|----------------|--------------|
| Premium income.....     | \$ 88,264 57 | An increase of | \$ 14,741 16 |
| Interest income.....    | 9,603 03     |                | 1,648 28     |
| Total income.....       | 118,921 60   |                | 37,443 38    |
| Net assets.....         | 253,421 79   |                | 25,544 53    |
| Gross assets.....       | 581,686 19   |                | 30,544 53    |
| Reserve.....            | 221,197 31   |                | 42,467 73    |
| New Insurance.....      | 1,165,829 00 |                | 446,969 00   |
| Insurance in force..... | 3,183,963 15 |                | 378,616 00   |

And decreases in death claims, death rate, in ratio of  
expenses to new insurance, in interest due and accrued,  
and outstanding premiums.

E. F. CLARKE, M.P., President.  
E. MARSHALL, Sec'y. S. M. KENNY, Man'g Dir.

# Provident Savings Life Assurance Society

Established 1875. of New York

EDWARD W. SCOTT, President.

General Agents wanted in unrepresented districts  
Apply to GEO. A. KINGSTON, Manager for On-

## STOCK AND BOND REPORT.

| BANKS                                     | Share. | Capital Sub-<br>scribed. | Capital Paid-up. | Rest.     | Divi-<br>dend<br>last 6<br>Months. | CLOSING PRICES           |         | Cash val.<br>per share |
|-------------------------------------------|--------|--------------------------|------------------|-----------|------------------------------------|--------------------------|---------|------------------------|
|                                           |        |                          |                  |           |                                    | HALIFAX.<br>Jan. 8, 1900 |         |                        |
| British North America .....               | \$243  | \$4,866,666              | \$4,866,666      | 1,460,000 | 3 1/2 %                            | 130                      | 125     | 291.60                 |
| Commercial Bank, Windsor, N.S. ....       | 40     | 500,000                  | 500,000          | 90,000    | 3                                  | 111                      | 115     | 111.00                 |
| Halifax Banking Co. ....                  | 20     | 500,000                  | 500,000          | 375,000   | 3 1/2                              | 155                      | 160     | 31.00                  |
| Merchants Bank of Halifax .....           | 100    | 1,999,600                | 1,965,430        | 1,677,492 | 8 1/2                              | 139                      | 183 1/2 | 180.00                 |
| New Brunswick .....                       | 100    | 500,000                  | 500,000          | 600,000   |                                    | 300                      | 301 1/2 | 300.00                 |
| Nova Scotia .....                         | 100    | 1,755,100                | 1,754,080        | 2,006,601 | 4                                  | 225                      |         | 225.00                 |
| People's Bank of Halifax .....            | 20     | 700,000                  | 700,000          | 230,000   | 1                                  | 116                      | 118     | 83.90                  |
| People's Bank of N.B. ....                | 150    | 180,000                  | 180,000          | 140,000   | 4                                  |                          |         |                        |
| St. Stephen's .....                       | 100    | 200,000                  | 200,000          | 45,000    | 2 1/2                              |                          |         | 72.25                  |
| Union Bank, Halifax .....                 | 50     | 500,000                  | 500,000          | 250,000   | 3 1/2                              | 154 1/2                  | 158     | 68.25                  |
| Yarmouth .....                            | 75     | 300,000                  | 300,000          | 30,000    | 2 1/2                              | 91                       | 95      |                        |
| MONTREAL, Jan. 10                         |        |                          |                  |           |                                    |                          |         |                        |
| Eastern Townships.....                    | 50     | 1,500,000                | 1,500,000        | 830,000   | 3 1/2                              |                          |         |                        |
| Hochelaga .....                           | 100    | 1,499,600                | 1,250,000        | 565,000   | 3 1/2                              |                          | 146     |                        |
| La Banque Jacques Cartier.....            | 25     | 500,000                  | 500,000          | 265,000   | 3                                  |                          |         |                        |
| La Banque Nationale.....                  | 30     | 1,900,000                | 1,900,000        | 150,000   | 3                                  |                          |         |                        |
| Molson's .....                            | 50     | 2,281,100                | 2,052,145        | 1,625,000 | 4 1/2                              | 190                      |         | 0.65                   |
| Quebec .....                              | 100    | 2,500,000                | 2,500,000        | 700,000   | 3                                  | 125                      |         | 125.00                 |
| Union Bank of Canada .....                | 100    | 2,000,000                | 2,000,000        | 451,000   | 3                                  |                          | 112     |                        |
| TORONTO Jan. 11                           |        |                          |                  |           |                                    |                          |         |                        |
| British Columbia.....                     | 100    | 2,919,996                | 2,919,996        | 486,666   | 2 1/2                              |                          |         | 72.00                  |
| Canadian Bank of Commerce.....            | 50     | 6,000,000                | 6,000,000        | 1,000,000 | 3 1/2                              | 144                      | 143     | 134.31                 |
| Dominion .....                            | 50     | 1,500,000                | 1,500,000        | 1,500,000 | 3 1/2                              | 268 1/2                  | 269 1/2 | 210.03                 |
| Hamilton .....                            | 100    | 1,500,000                | 1,498,660        | 1,000,000 | 4                                  |                          | 196     |                        |
| Imperial .....                            | 100    | 2,413,100                | 2,323,631        | 1,511,662 | 4 1/2                              |                          |         |                        |
| Merchants Bank of Canada .....            | 100    | 6,000,000                | 6,000,000        | 2,610,000 | 3 1/2                              | 210                      | 215     | 500.00                 |
| Montreal .....                            | 200    | 12,000,000               | 12,000,000       | 6,000,000 | 5                                  |                          |         | 129.00                 |
| Ottawa .....                              | 100    | 1,000,000                | 1,000,000        | 110,000   | 2 1/2                              | 250                      |         | 900.00                 |
| Ottawa .....                              | 100    | 1,361,800                | 1,687,250        | 415,000   | 4 1/2                              | 129                      |         | 97.95                  |
| Standard.....                             | 50     | 1,000,000                | 1,000,000        | 600,000   | 4                                  | 194 1/2                  |         | 239.00                 |
| Toronto .....                             | 100    | 2,000,000                | 2,000,000        | 1,800,000 | 5                                  | 239                      | 244     | 111.00                 |
| Traders .....                             | 100    | 941,300                  | 917,220          | 70,000    | 3                                  | 111                      |         |                        |
| Western .....                             | 100    | 500,000                  | 387,739          | 118,000   | 3 1/2                              |                          |         |                        |
| LOAN COMPANIES.                           |        |                          |                  |           |                                    |                          |         |                        |
| UNDER BUILDING SOCIETIES ACT, 1859        |        |                          |                  |           |                                    |                          |         |                        |
| Agricultural Savings & Loan Co.....       | 50     | 630,200                  | 630,200          | 170,000   | 3                                  | 117                      | 119     | 58.80                  |
| Toronto Mortgage Co .....                 | 25     | 745,000                  | 745,000          | 353,000   | 2 1/2                              | 75                       | 90      | 75.00                  |
| Canada Perm. Loan & Savings Co. ....      | 50     | 5,000,000                | 2,610,000        | 1,203,000 | 3                                  | 120                      | 135     | 130.00                 |
| Canadian Savings & Loan Co.....           | 50     | 750,000                  | 750,000          | 225,000   | 3                                  | 112                      |         | 56.00                  |
| Dominion Sav. & Inv. Society .....        | 50     | 1,000,000                | 934,900          | 10,000    | 2                                  | 75                       | 77 1/2  | 37.75                  |
| Freehold Loan & Savings Company.....      | 100    | 3,223,500                | 1,319,100        | 300,000   | 3                                  |                          | 8 1/2   | 88.00                  |
| Huron & Erie Loan & Savings Co .....      | 50     | 3,000,000                | 1,400,000        | 780,000   | 4 1/2                              | 176                      |         | 110.00                 |
| Hamilton Provident & Loan Soc.....        | 100    | 1,500,000                | 1,100,000        | 300,000   | 3                                  | 110                      | 115     | 55.00                  |
| Landed Banking & Loan Co.....             | 100    | 700,000                  | 700,000          | 180,000   | 3                                  |                          | 113     | 60.60                  |
| London Loan Co. of Canada .....           | 50     | 679,700                  | 679,700          | 85,500    | 3                                  | 110                      |         | 12.68                  |
| Ontario Loan & Deben. Co., London ...     | 50     | 2,000,000                | 1,900,000        | 490,000   | 3                                  | 121                      |         |                        |
| Ontario Loan & Savings Co., Oshawa...     | 50     | 300,000                  | 300,000          | 75,000    | 3                                  |                          | 115     |                        |
| People's Loan & Deposit Co .....          | 50     | 600,000                  | 600,000          | 40,000    |                                    | 35 1/2                   | 36      |                        |
| Western Canada Loan & Savings Co.....     | 50     | 310,000                  | 1,500,000        | 770,000   | 3                                  |                          | 114     |                        |
| UNDER PRIVATE ACTS.                       |        |                          |                  |           |                                    |                          |         |                        |
| Brit. Can. L. & Inv. Co. Ld., (Dom. Par.) | 100    | 1,937,900                | 598,481          | 130,000   | 1 1/2                              |                          | 100     | 134.00                 |
| Central Can. Loan and Savings Co.....     | 100    | 2,500,000                | 1,950,000        | 360,000   | 1 1/2                              | 134                      |         | 54.00                  |
| London & Ont. Inv. Co., Ltd. do.          | 100    | 2,750,000                | 550,000          | 100,000   | 3                                  | 84                       | 93      | 25.00                  |
| London & Can. L. & Agcy. Co. Ltd. do.     | 50     | 5,000,000                | 700,000          | 210,000   | 1 1/2                              | 50                       | 60      | 40.00                  |
| Man. & North-West. L. Co. (Dom. Par.)     | 100    | 1,500,000                | 375,000          | 51,000    |                                    | 40                       | 50      |                        |
| "THE COMPANIES' ACT," 1877-1889.          |        |                          |                  |           |                                    |                          |         |                        |
| Imperial Loan & Investment Co. Ltd....    | 100    | 839,850                  | 728,801          | 177,000   | 2 1/2                              |                          |         | 100.00                 |
| Can. Landed & National Inv't Co., Ltd.    | 100    | 2,008,000                | 1,004,000        | 350,000   | 3                                  |                          | 90      | 24.00                  |
| Real Estate Loan Co.....                  | 40     | 578,840                  | 373,780          | 50,000    | 2                                  | 60                       |         |                        |
| ONT. JT. STK. LETT. PAT. ACT, 1874.       |        |                          |                  |           |                                    |                          |         |                        |
| British Mortgage Loan Co. ....            | 100    | 450,000                  | 318,191          | 170,000   | 3                                  |                          |         |                        |
| Ontario Industrial Loan & Inv. Co.....    | 100    | 466,800                  | 310,187          |           |                                    |                          |         |                        |
| Toronto Savings and Loan Co. ....         | 100    | 1,000,000                | 600,000          | 115,000   | 3                                  | 126                      |         | 126.00                 |

| INSURANCE COMPANIES                   |                          |                            |                |                 |                         | RAILWAYS.                                  |  | Par<br>value<br>Sh.   | London<br>Dec. 29 |
|---------------------------------------|--------------------------|----------------------------|----------------|-----------------|-------------------------|--------------------------------------------|--|-----------------------|-------------------|
| ENGLISH (Quotations on London Market) |                          |                            |                |                 |                         |                                            |  |                       |                   |
| No.<br>Shares<br>or amt.<br>Stock.    | Yearly<br>Divi-<br>dend. | NAME OF COMPANY            | Share<br>value | Amount<br>paid. | Last<br>Sale<br>Dec. 29 |                                            |  |                       |                   |
|                                       | %                        |                            |                |                 |                         |                                            |  |                       |                   |
| 250,000                               | 8 ps                     | Alliance .....             | 20             | 21-5            | 92 1/2                  | Canada Central 5% 1st Mortgage.....        |  | 100                   | 99 1/2            |
| 50,000                                | 30                       | C. Union F. L. & M. ....   | 50             | 5               | 39 40                   | Canada Pacific Shares, 3% .....            |  | \$100                 | 112 1/2           |
| 900,000                               | 2 1/2                    | Guardian F. & L.....       | 10             | 5               | 94 1/2                  | C. P. R. 1st Mortgage Bonds, 5% .....      |  |                       | 108 1/2           |
| 60,000                                | 25                       | Imperial Lim. ....         | 20             | 5               | 262 27 1/2              | do. 50 year L. G. Bonds, 3 1/2 % .....     |  |                       | 68 1/2            |
| 136,493                               | 6 1/2                    | Lancashire F. & L.....     | 20             | 2               | 3 1/2                   | Grand Trunk Con. stock .....               |  | 100                   | 132 1/2           |
| 95,862                                | 20                       | London Ass. Corp.....      | 25             | 12 1/2          | 53 55                   | 5% perpetual debenture stock .....         |  |                       | 139 1/2           |
| 10,000                                | 17 1/2                   | London & Lan. L. ....      | 10             | 2               | 7 1/2                   | do. Eq. bonds, 2nd charge 6% .....         |  | 10                    | 83 84             |
| 85,107                                | 2 1/2                    | London & Lan. F. L.....    | 25             | 2 1/2           | 15 15 1/2               | do. First preference .....                 |  |                       | 58 61             |
| 245,640                               | 30                       | Liv. Lon. & G. F. & L..... | Stk.           | 2               | 44 1/2                  | do. Second preference stock .....          |  |                       | 192 200           |
| 90,000                                | 30                       | Northern F. & L.....       | 100            | 10              | 73 75                   | do. Third preference stock .....           |  |                       | 189 190           |
| 110,000                               | 30 ps                    | North British & Mer .....  | 25             | 6 1/2           | 35 36                   | Great Western per 5% debenture stock       |  | 100                   | 104 106           |
| 53,776                                | 35                       | Phoenix .....              | 50             | 5               | 38 40                   | Midland Stg. 1st mtg. bonds, 5% .....      |  | 100                   | 104 106           |
| 125,234                               | 63 1/2                   | Royal Insurance.....       | 20             | 3               | 46 1/2                  | Toronto, Grey & Bruce 4% stg. bonds,       |  |                       |                   |
| 50,000                                |                          | Scottish Imp. F. & L.....  | 10             | 1               |                         | 1st mortgage .....                         |  | 100                   | 107 110           |
| 10,000                                |                          | Standard Life.....         | 50             | 19              |                         |                                            |  |                       |                   |
| 240,000                               | 8 1/2 ps                 | Sun Fire.....              | 10             | 10              | 92 10 1/2               |                                            |  |                       |                   |
|                                       |                          |                            |                |                 |                         | SECURITIES.                                |  |                       | London<br>Dec. 29 |
| 15,000                                | 7                        | Brit. Amer. F. & M.....    | \$50           | \$50            | 122 1/2                 | Dominion 5% stock, 1903, of Ry. loan ..... |  |                       | 105 106           |
| 2,500                                 | 20                       | Canada Life .....          | 400            | 50              | 500                     | do. 4% do. 1904, 5, 6, 8 .....             |  |                       | 100 106           |
| 10,000                                | 15                       | Confederation Life.....    | 100            | 10              | 275 300                 | do. 4% do. 1910, Ins. stock .....          |  |                       | 108 106           |
| 7,000                                 | 15                       | Sun Life Ass. Co.....      | 100            | 15              | 400 410                 | do. 3 1/2 % do. Ins. stock .....           |  |                       | 101 104           |
| 5,000                                 | 5                        | Quebec Fire.....           | 100            | 65              |                         | Montreal Sterling 5% 1908 .....            |  |                       | 103 106           |
| 2,000                                 | 10                       | Queen City Fire.....       | 50             | 25              | 200                     | do. 5% 1874 .....                          |  |                       | 103 106           |
| 50,000                                | 10                       | Western Assurance.....     | 40             | 20              | 159 1/2                 | do. 1879, 5% .....                         |  |                       | 108 111           |
|                                       |                          |                            |                |                 |                         |                                            |  |                       |                   |
|                                       |                          |                            |                |                 |                         | DISCOUNT RATES.                            |  |                       |                   |
|                                       |                          |                            |                |                 |                         | London, Dec. 29                            |  |                       |                   |
|                                       |                          |                            |                |                 |                         | Bank Bills, 3 months .....                 |  | 5 1/2                 | 5 1/2             |
|                                       |                          |                            |                |                 |                         | do. 6 do .....                             |  | 5 1/2                 | 5 1/2             |
|                                       |                          |                            |                |                 |                         | Trade Bills, 3 do .....                    |  | 6 1/2                 | 6 1/2             |
|                                       |                          |                            |                |                 |                         | do. 6 dn. ....                             |  | 6                     | 6                 |
|                                       |                          |                            |                |                 |                         |                                            |  |                       |                   |
|                                       |                          |                            |                |                 |                         | City of Ottawa, Stg. ....                  |  | 1904, 6% .....        | 106 106           |
|                                       |                          |                            |                |                 |                         | do. do. ....                               |  | 4 1/2 % 90 year debts | 111 113           |
|                                       |                          |                            |                |                 |                         | City of Quebec, con., .....                |  | 1905, 6% .....        | 117 119           |
|                                       |                          |                            |                |                 |                         | " " .....                                  |  | 1908, 6% .....        | 106 108           |
|                                       |                          |                            |                |                 |                         | " " .....                                  |  | 1933, 4 1/2 % .....   | 104 106           |
|                                       |                          |                            |                |                 |                         | " " .....                                  |  | 1881, 4 1/2 % .....   | 105 107           |
|                                       |                          |                            |                |                 |                         | " " .....                                  |  | 1889, 4 1/2 % .....   | 115 117           |
|                                       |                          |                            |                |                 |                         | City of Winnipeg, deb. ....                |  | 1907, 6% .....        | 119 114           |
|                                       |                          |                            |                |                 |                         | do. do. deb .....                          |  | 1914, 5 % .....       |                   |