

DARTMOUTH, or at least some Dartmouth people, have been talking of the claims of that place to the Government elevator. But it is pretty sure to be built in Halifax.

A WHOLESALE drug establishment is being opened in Winnipeg by Mr. D. W. Bole. The temporary premises are on Princess street in that city, and the name of the house is the Bole Drug Co.

IN Oct. 1890, W. T. Slavin succeeded the firm of Wells, Bently & Co. as stationers in Kamloops, B.C. He evidently made no money and in February last negotiated a sale of his business; but as the sale was never completed he makes an assignment.

THE result of the debate upon Hamilton's fire appliances by the Canadian Fire Underwriters' Association last week in Montreal is that the proposed increase of rates is deferred. But to prevent an increase in the rates steps must be taken "to remedy the existing defects, and to place the pumps in a condition to keep up the pressure requisite to maintain an overflow of the stand-pipe."

Several hundred hands, employees of Edwards' sawmills at Rockland, Ont., struck last week. On Tuesday word came that Mr. Edwards has agreed to the men's requests. The working day in future is to consist of ten hours. Wages are to be paid twice a month instead of monthly as heretofore, and in cash. No more orders on the company's store are to be given instead of cash. So the strike is over.

ENGLAND is to have a supply of oysters all the year round. The latest development of the British Empire is a colonial oyster industry. New Zealand is sending 5,000 dozen frozen oysters, of native production, as an experiment. They are for cooking purposes, soups, sauces, stews, patties, and the like. The first cargo will be put on the London market at 8s. a hundred. It is intended to send consignments once a month.

THIS is the week of the Credit Men's Convention at Detroit. It began on the 22nd and is continued over to-day. A letter from Detroit dated Wednesday says that there is a good attendance, and that it promises to be an interesting and profitable occasion. We shall have some particulars about it by next issue. Meantime we have received from the Lawyer and Credit Man a pamphlet souvenir of the gathering. It contains portraits of J. G. Cannon, president; F. R. Boocock, the secretary; J. B. Forgan, of Chicago; Mr. McMeichen, of Toledo, and other members of the board of administration.

## Wholesale Trade.

A good opportunity is offered for investment in a business already established, but lacking cash capital for development now possible. Not manufacturing or mining. Wholesale trade. Address,

Box 125, Monetary Times.

## THE Real Estate Loan Co. of Canada (LIMITED.)

### Dividend No. 23.

Notice is hereby given that a Dividend at the rate of four per cent. per annum, has been declared for the half-year ending 30th June, 1898, and that the same will be payable on and after Saturday, 2nd July, 1898. The transfer books will be closed from 20th to 30th June, both days inclusive.

By order of the Board,

B. MORTON, Manager.

CHIEF JUSTICE TUCK, of New Brunswick, has appointed George F. Baird and E. B. Ketchum liquidators of the estate of the Portland, N.B., Rolling Mills, which are to be kept running until further notice.

AN offer of compromise is made by Ephraim Becker, livery stableman at Tilsonburg. This was something of a surprise to his neighbors. Now it has become known that his real estate is mortgaged for about all its worth. Unsecured creditors will have to be content with a small dividend. — Two years ago the Toronto Brass Co., Limited, was incorporated to do business in Toronto, with \$25,000 authorized capital, one-tenth of which was subscribed and only \$2,000 paid thereon. Now the concern assigns, with liabilities of \$4,400. They have nominal assets of \$5,000.

ABOUT one year ago, George R. Leask, a carpenter by trade, opened a furniture store at Massey, Ont., with a nominal surplus of \$1,000. Last month a fire occurred in his premises and as he suffered a loss of \$800 without any insurance it was a natural result that an assignment became necessary. — Mrs. B. Woodhouse opened a millinery store in Sarnia about Christmas in 1894. She had but little capital and has already been obliged to assign. — Another assignment is that of William McFarland, a lumber jobber in the township of Airy.

THE Windsor Board of Trade held a meeting the other day, the president, Mr. George Bartlet, in the chair, when several matters of importance to the city were discussed. Mr. McGregor submitted a letter from the C.S.R. replying to one of his, remonstrating against the condition of the Windsor station of that road. It said the company could not afford to build a new station. A resolution of the board of trade on the subject will next be sent the railway authorities. Mr. McGregor also reported his negotiations with Tuckett & Sons, of Hamilton, towards getting them to build a tobacco factory in Windsor.

YESTERDAY, at Osgoode Hall, the question was argued before the Master-in-Ordinary whether certain directors of the Farmers' Loan Company—including the representatives of two deceased directors—should be released of their liability for a lump sum of \$16,500. The directors making the offer are: John Aikens, J. D. Laidlaw, Mr. Justice Moss, D. B. Dick, the executors of the late Aaron Ross and the executors of the late Joseph Cawthra. These parties, or most of them, contend that they have done no wrong and are not legally liable, but they make this offer to avoid litigation. The liquidator, Mr. Langmuir, recommends the acceptance of the offer, so does Sir Frank Smith, and the advisory committee approves it. But a shareholder, Mrs. Mary Toogood, does not like it and wishes judgment on the point. The Master reserved judgment.

FREIGHT rates to the Pacific coast are advanced. A decision has been reached by mutual consent that they should be raised. A new tariff has been issued from the freight department of the C.P.R., and we understand the G.T.R. and trans-continental lines all agree. As an instance of the increase it may be stated that the freight on nails will hereafter be 75 cents per hundred pounds, instead of 66 cents. Bar iron will be the same. That rate refers to commodities. The class rate is somewhat different. In the Canadian Joint Classification the numbers run from one to ten and in the Western classification it runs from one to five and then from A to E or six to ten. In class one the increase is from \$2.40 to \$3 per one hundred pounds; class two from \$2 15 to \$2 60; class three, from \$2 to \$2.20; class four, from \$1.70 to \$1.90, and class seven from \$1.10 to \$1.25.

## Debentures.

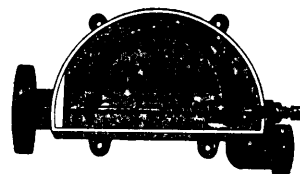
Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

GEO. A. STIMSON & CO.,

24-26 King St. West,

Toronto, Ont.

## A Steam Saver That Never Fails



Adopted by the Belgian, French, Russian and German Governments, and now being introduced into the United States service.

### Why?

Because it is the simplest trap in existence. Works in any position.

THE JAMES MORRISON BRASS MFG. CO.,  
LIMITED,  
TORONTO, ONT.

Sole Agents for the Celebrated "HEINTZ" Steam Saver.

We Manufacture

**Axes  
Saws  
Scythes  
Forks  
Hoes  
Rakes, Etc.**

Also

"PERFECT,"  
"GARDEN CITY,"  
"DOMINION"  
and  
"CHAINLESS"

## Bicycles

WELLAND VALE MFG. CO.  
LIMITED.

Factory, St. Catharines, Ont.  
Toronto Store, 147-149 Yonge St.