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Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1888).

Subscribed Capital	\$15,000,000
Of which is paid	1,500,000
Fire Premiums	3,075,000
Life Premiums	1,015,000
Interest	745,000
	\$4,835,000

Accumulated Funds..... \$17,905,000

JAMES LOCKIE, - - Inspector.

ROBERT W. TYRE, MANAGER FOR CANADA.
E. P. PEARSON, - Agent, TORONTO.

Jan. 1, 1887.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, July 24	Cash val. per share
British Columbia	20	\$2,438,333	\$2,438,333	\$ 550,666	6 %	36 1/2	39 1/2
British North America	\$243	4,866,666	4,866,666	1,216,666	4	160	388.80
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3 1/2	126 1/2	64.35
Central	...	...	...	...	...	Suspended	...
Commercial Bank of Manitoba	...	593,500	372,050	35,000	3 1/2	...	...
Commercial Bank, Windsor, N.S.	40	500,000	260,000	65,000	3 1/2	...	...
Dominion	50	1,500,000	1,500,000	1,300,000	5	107 1/2	43.00
Eastern Townships	50	1,500,000	1,486,486	500,000	5 1/2	231	231.00
Federal	100	1,250,000	1,250,000	...	...	In Liquidation	...
Halifax Banking Co.	20	500,000	500,000	130,000	3	119	23.80
Hamilton	100	1,000,000	1,000,000	453,000	4	154	154.00
Hochelaga	100	710,100	710,100	185,000	3	...	...
Imperial	100	1,500,000	1,500,000	700,000	4	155	155.00
La Banque Du Peuple	50	1,800,000	1,800,000	500,000	3	...	...
La Banque Jacques Cartier	25	500,000	500,000	140,000	3	...	...
La Banque Nationale	100	1,200,000	1,200,000	100,000	3	...	...
Merchants' Bank of Canada	100	5,799,200	5,799,200	2,135,000	3 1/2	144	144.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	975,000	4	182	182.00
Molson	50	2,000,000	2,000,000	1,075,000	4	162 1/2	81.12
Montreal	200	12,000,000	12,000,000	6,000,000	5	226 1/2	451.50
New Brunswick	100	500,000	500,000	440,000	6	243	243.00
Nova Scotia	100	1,114,300	1,114,300	580,000	3 1/2	154	154.00
Ontario	100	1,500,000	1,500,000	875,000	3 1/2	116	116.00
Ottawa	100	1,000,000	1,000,000	400,000	4	...	...
People's Bank of Halifax	20	600,000	600,000	70,000	3	110	22.00
People's Bank of N. B.	50	180,000	180,000	100,000	4	...	...
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	...	...
St. Stephen's	100	200,000	200,000	95,000	4	...	...
Standard	50	1,000,000	1,000,000	410,000	3 1/2	145	72.50
Toronto	100	2,000,000	2,000,000	1,400,000	5	205	205.00
Union Bank, Halifax	50	500,000	500,000	70,000	3 1/2	115	57.50
Union Bank, Canada	100	1,200,000	1,200,000	150,000	3	...	...
Ville Marie	100	500,000	478,970	80,000	3 1/2	...	...
Western	100	500,000	346,187	60,000	3 1/2	...	...
Yarmouth	75	300,000	300,000	40,000	3	108	51.00

LOAN COMPANIES.							
UNDER BUILDING SOCI'S ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	...	...
Building & Loan Association	25	750,000	750,000	100,000	3	104 1/2	26.18
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,340,000	6	202	101.00
Canadian Savings & Loan Co.	50	750,000	650,410	180,000	3 1/2	120	10.00
Dominion Sav. & Inv. Society	50	1,000,000	998,550	...	3	80 1/2	40.25
Farmers Loan & Savings Company	100	3,221,500	1,317,100	629,000	5	145 1/2	145.50
Huron & Erie Loan & Savings Co.	50	1,067,250	611,480	128,513	3 1/2	121 1/2	60.75
Hamilton Provident & Loan Soc.	50	2,500,000	1,289,455	536,068	4 1/2	154	77.00
Landed Banking & Loan Co.	100	1,500,000	1,100,000	285,000	3 1/2	124 1/2	124.50
London Loan Co. of Canada	100	700,000	557,700	93,000	3	...	...
Ontario Loan & Deben. Co., London	50	679,700	622,650	60,000	3 1/2	...	...
Ontario Loan & Savings Co., Oshawa	50	9,000,000	1,900,000	380,000	3 1/2	125	62.50
People's Loan & Deposit Co.	50	300,000	300,000	75,000	3 1/2	...	...
Union Loan & Savings Co.	50	600,000	597,838	110,000	3 1/2	116	58.00
Western Canada Loan & Savings Co.	50	1,000,000	677,000	295,000	4	131	65.50
	50	3,000,000	1,500,000	750,000	5	163	91.00

UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	322,570	70,000	3 1/2	114	116
Canada Landed Credit Co.	50	1,500,000	664,000	166,000	3 1/2	120	60.00
London & Ont. Inv. Co., Ltd.	100	2,462,700	496,061	125,000	3 1/2	114 1/2	114.50
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	360,000	4	130 1/2	65.12
Land Security Co. (Ont. Legisla.)	25	1,377,825	499,444	845,000	5	97 1/2	68.75
Man. & North-West. L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3 1/2	169	109.00

DOM. JOINT STOCK CO'S ACT.							
Imperial Loan & Investment Co. Ltd.	100	629,850	627,000	118,000	3 1/2	121	121.50
National Investment Co., Ltd.	100	1,700,000	425,000	85,000	3	100	100.00
Real Estate Loan & Debiture Co.	50	600,000	477,209	5,000	...	36	18.00

MISCELLANEOUS.							
Canada North-West Land Co.	\$ 5	\$1,500,000	\$1,310,490	\$ 11,002	...	80 1/2	81
Canada Cotton Co.	\$100	\$ 753,000	\$ 750,000	...	...	...	...
Montreal Telegraph Co.	40	2,000,000	2,000,000	...	2	97 1/2	98
New City Gas Co., Montreal	40	2,000,000	2,000,000	...	6	206	207
N. S. Sugar Refinery	500	...	...	...	...	200	103.00
Toronto Consumers' Gas Co. (old)	50	1,200,000	1,200,000	...	2 1/2	176	1000.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divid.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale July 12
50,000	...	C. Union F. L. & M.	50	5	34.35 1/2
100,000	...	Fire Ins. Assoc.	9	1 1/2	8 1/2
20,000	5	Guardian	100	50	93 1/2
19,000	...	Imperial Fire	50	25	185 1/2
136,493	10	Lancashire F. & L.	100	9	8 1/2
85,800	...	London Ass. Corp.	25	12 1/2	64 1/2
10,000	...	London & Lan. L.	10	9	34 1/2
74,080	19	London & Lan. F.	25	24	161 1/2
391,753	75	Liv. Lon. & G. F. & L.	50	34	44 1/2
30,000	...	Northern F. & L.	100	10	73 1/2
100,000	94	North Brit. & Mer.	28	62	52 1/2
6,722	5	Phoenix	50	50	263 1/2
180,035	...	Queen Fire & Life.	10	1	7 1/2
100,000	40	Royal Insurance	20	3	55 1/2
50,000	...	Scottish Imp. F. & L.	10	1	...
10,000	...	Standard Life	50	12	53 1/2

CANADIAN.					
No. Shares or amt. Stock.	Divid.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale July 24
10,000	7	Brit. Amer. F. & M.	\$50	\$50	107 1/2
2,500	15	Canada Life	400	50	...
5,000	12	Confederation Life	100	10	...
5,000	10	Sun Life Ass. Co.	100	12 1/2	240
4,000	7	Royal Canadian	100	20	...
5,000	5	Quebec Fire	100	65	...
5,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	30	145 1/2

RAILWAYS.

	Par value \$ Sh.	London July 12
Canada Pacific 7%	\$100	83 1/2
Canada Central 5% 1st Mortgage	100	108 1/2
Grand Trunk Con. stock	100	10 10 1/2
5% perpetual debenture stock	100	121 12 1/2
do. Hq. bonds, 2nd charge	100	128 130
do. First preference	10	68 1/2
do. Second pref. stock	100	45 1/2
do. Third pref. stock	100	25 1/2
Great Western per 5% deb. stock	100	124 12 1/2
do. 5% bonds, 1890	100	101 103
Midland Stg. 1st mtg. bonds, 5%	10	108 110
Northern of Can. 5% 1st mtg	100	107 109
do. 5% extra pref.	100	100 102
do. deb. stock 4%	100	100 102
Toronto, Grey & Bruce 5% stg. bonds	100	98 100
1st mtg	100	98 100
Wellington, Grey & Bruce 7% 1st m.	100	98 100

SECURITIES.

	London July 12
Canadian Govt. deb., 5% stg.	111
Dominion 5% stock, 1903, of Ry. loan	115
do. 4% do. 1904, 5, 6, 8	105 107
do. bonds, 4%, 1904, 86 Ins. stock	106 108
Montreal Sterling 6%, 1903	104 106
do. 5%, 1874, 1904	104 106
do. do. 5%, 1909	105 107
Toronto Corporation, 6%, 1897 Star	105 112
do. do. 6%, 1906, Water Works Dep.	109 124

DISCOUNT RATES.

	London, July 12
Bank Bills, 3 months	3 1/2
do. 6 do.	3 1/2
Trade Bills 3 do.	3 1/2
do. 6 do.	4