STE. CUNEGONDE (Montreal) council has awarded the contract for lighting the town to the Lachine Company for ten years at $90 per light per annum.

MARKHAM ratepayers have declared in favor of loaning the Speight Wagon Company $5,000 for twenty years, repayable in annual instalments of $250 after ten years, and the company will begin at once erecting a large addition to their factory.

THE Lardeau and Trout Lake branch of the Canadian Pacific railway, it is expected, will be complete in a short time. It is looked upon in British Columbia as a very important link in the system, and will tap the heart of a valuable mining district.

THE Canadian Pacific Railway Company has awarded the contract for a new steel elevator at Fort William to Mr. F. J. Weber, of Buffalo. The capacity will be two million bushels. For another and larger elevator, the tenders are yet under consideration. Work must be finished by June, 1st. 1903.

WHAT we are told is the largest factory of its kind in Canada is being built this summer at Peterborough, by J. J. Turner & Co., manufacturers of sails, tents, awnings, campers' supplies, etc. The building will be 132 by 45 feet in extent, and have three stories and a basement. The new structure is to be completed by September 1st, 1902.

WE lately reported A. Riel, shoes, Hull, in trouble. He has been unable to obtain a settlement on liabilities of about $1,500, and the estate will be wound up. ——Joseph Bergeron, general dealer, at Maddington Falls, Que., recently insolvent, is offering 50 cents.——A demand of assignment has been made upon A. J. Blanchet, hotelkeeper, at Drummondville.——F. G. Dunning, of Brysonville, Que., lately offering creditors 20 per cent. on liabilities of $2,500, has assigned, and assets are ordered to be sold.

FINANCIAL STATEMENTS.

Editor, Monetary Times,—

SIR,—Credit is due "Fiat Lux" for his energetic exposure of some of the evils which affect business morality, and I am glad to see he has succeeded in eliciting from Mr. Edwards a confession, even though tardy, unreservedly supporting the truth and justice of his statements, and which would have carried greater weight had it been of spontaneous origin.

I think if Mr. E. will adopt the "deadly parallel" method in a comparison of his three propositions with the much-discussed paragraph of "Fiat Lux," he will discover that his conclusions are not fairly tenable, and as for inferences, these depend on one's mental vision.

Mr. Edwards' purpose is so palpable that one must be indeed dull not to perceive it. By all means let us have more institutes, for competition now more than ever is the order of the day.

LINCOLN HUNTER.

Toronto, 29th April, 1902.