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## A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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### Montreal Stock Market.

**CANADIAN PACIFIC LEADS, IN ACTIVITY AND STRENGTH — MARKET BROAD—SEVENTEEN ISSUES TRADED IN.**

Breadth and activity are the words descriptive of this morning's market. Canadian Pacific has taken the lead both as regards activity and strength. There is no doubt when this stock has well entered the nineties it will be easier to sell, than when it was in the seventies. Money is plentiful in the banks, but they do not seem over anxious to let brokers have it. The buying at this morning's board was general but prices with some exception were a trifle off.

**Canadian Pacific**—The trading in this stock was the feature of the market. Over 4,000 shares changed hands all at an advance over yesterday's prices and it looks as if Pacific now that it has assumed the lead, will be the leader for some time. Some bulls talk 120 for this stock. It will certainly sell higher and should reach 110 at least. Although there was a good deal of profit taking this morning, now that the stock has passed the ninety mark it will sell more freely than when it was around 70. The opening sale was made at 89½ from which figure it advanced with small reactions to 90 and closed with buyers offering that figure for more and sellers asking 80½.

**Twin City**—This security was inclined to sell off. Opening at the same figure as yesterday's close it advanced to 71½, but reacted and sold at the close at 71½, the bid and asked price being 71 and 71½. 525 shares were dealt in. The selling was mainly by one house and the buying was general.

**Montreal Street**—This security sold a little off. Opening at 330, a fraction under last night's close, it sold down to 329½, but reacted and closed at 330, with buyers offering 329 and sellers asking 330. The trading was small only 300 shares being dealt in. Reactions in this stock will always find plenty of buyers, the believers in its possibilities being very many.

**Toronto Rails**—This stock with the others in its class, sagged a little. Business in it was fairly active, 558 shares being dealt in, but it sold down to 119½, ½ below the close yesterday.

**Montreal Gas** was dealt in to the extent of 275 shares, all at 207½.

Richelieu sold for a lot of 25 at 109½. The mining stocks were more in request. War Eagle sold up to 362, over 5000 shares being traded in. Payne sold at 378 for 3000 shares. As regards this stock some good news will be forthcoming in a day or so, which will send the stock up. Montreal-London still sells around 70½, there seems to be a good deal of realizing on the part of small holders. As regards the mining securities as a whole, they will do better, and advances will be in order very soon.

The balance of the trading consisted of small sales in Jacques Cartier Bank, Canadian Bank of Commerce, Merchants Bank, Montreal Telegraph, Dom. Cotton, and Windsor Hotel, all of which were made at steady prices.

#### MORNING SALES.

Canada Pacific—30, 89½. 925, 89½. 500, 90. 1275, 89½. 75, 90. 10, 89½. 52, 90. 150, 89½. 25, 90. 25, 89½. 1250, 90.  
Twin City—225, 71½. 75, 71½. 150, 71½. 75, 71½.  
Montreal Street By rd—100, 330. 125, 329½. 75, 330.  
Toronto Railway—175, 120½. 6, 120. 75, 120½. 50, 120. 225, 119½. 25, 119½.  
New Montreal Street x d—200, 328. 100, 327.  
R. & O. Nav., ex-div.—25, 109½.  
Montreal Gas—250, 207½. 15, 207½. 10, 207½.  
Merchants Bank—6, 180. 2, 160½.  
War Eagle—500, 361. 500, 361½. 4500, 362. 100, 362.  
Payne Mining Co—300, 378.  
Montreal & London—415, 70. 500, 70.  
Dominion Cotton—25, 116½.  
Montreal Telegraph—8, 115.  
Jacques Cartier Bank—23, 111.  
Merchants Bank of Halifax Rights—15, 87½.  
Can. Bank of Commerce—8, 150.  
Windsor Hotel—31, 105.

#### AFTERNOON BOARD.

There was a general relaxation from the amount of business done this morning. Trading was comparatively quiet, although prices on the whole remain practically unchanged. 850 shares of Canadian Pacific changed hands in the narrow range ½, it closed at 89½ with sellers asking 90. One lot of 75 shares of Toronto Rails was sold for 110½ and 225 Twin City for

71½. War Eagle continues to be prominent it sold this afternoon at 363 and closed at 362 with buyers offering 363.

Montreal-London was unchanged and a few shares of Payne sold for 378.

#### AFTERNOON SALES.

Canadian Pacific—50, 90. 300, 90½. 325, 90. 175, 89½.  
Twin City—225, 71½.  
Montreal St Ry.—125, 330.  
Toronto Ry—75, 119½.  
War Eagle—5000, 362. 8000, 363. 250, 362.  
Payne Mining Co—500, 378.  
New Mont S. x d—100, 328.  
Dom. Cotton—25, 118.  
Montreal-London—300, 70.  
Dom. Cable—25, 185.  
Bank of Montreal—3, 250.

### MONTREAL MINING EXCHANGE.

There was no distinctive feature in to-day's market. Prices were well maintained, and business well distributed.

War Eagle was unusually strong, although not active, there being only one sale made of 100 shares at 362. The Bullish feeling, however, was very marked, sellers asking 375 and buyers offering 362½.

Virtue continued to hold its late advance, and added another half point to its score. Some 4500 shares were traded in, and it closed at 73½, with sellers asking 74.

In other respects the market was firm, 370 shares of Montreal-London selling between 70 and 69½, with sellers asking 71. In Republic 2000 shares sold at relatively the same price, the bid and asked being 121 and 119½.

The sales were:  
War Eagle—100, 362.  
Virtue—4500, 73½.  
Montreal-London, 2700, 70. 1000, 69½.  
Can. Gold Fields—500, 5½. 500, 6.  
Republic—2000, 120.  
Big Three—500, 22.  
Monte Christo—1500, 11.  
Montreal Gold Fields—500, 22.  
Old Ironsides—200, 110.  
Decca—3000, 25.  
Golden Star—500, 59.

#### AFTERNOON BOARD.

The afternoon session was not so active as that of the morning, seven issues only being dealt in and those not to any great extent. Prices were steady, with sales as follows.

Montreal-London—5000, 70½. 25, 70.  
Cariboo Hydraulic—500, 141.  
Virtue—1000, 72½.  
Montreal Gold Fields—1000, 22½.  
Golden Star—2000, 59. 500, 69.  
Decca—500, 27.  
Princess Maud—5000, 11½.