

# THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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## Montreal Stock Market.

**CANADIAN PACIFIC RECOVERS AND SELLS AT 86. — MARKET GENERALLY FIRM—MONTREAL GAS 218½.**

The generally pessimistic feeling of the last few days, and of yesterday in special seems to have run its course, and to have exhausted itself in the usual way.

There was a decidedly better feeling visible to-day with traders anxious to buy back their stocks, in some cases at an advance from where they sold.

Canadian Pacific records an advance of a whole point closing last night at 85; it sold to-day for a few shares as high as 86 and closes at 85½ with sellers asking 86; over 700 shares changed hands.

Montreal Gas was the next on the list in point of activity 1035 shares were dealt in. It jumped a point at the opening, selling at 218 it rose on the sale of a few shares to 218½ which was the high point of the day. At this figure there was plenty of realizing in vogue and the price reacted again to last night's figure 217 closing eventually at 217, with sellers asking 218.

The last sales of Royal Electric were filled at 185 to-day however, the stock opened at 185½ and closes at 185½ with sellers asking 186. It was not active during this morning's trading 250 shares were sold, it closes with a firm undertone and a bright prospect.

Toronto Rails were steady at an advance of a ½ of a point. Over 600 shares changed hands without creating any fractional change; the demand for this security for the present seems to be limited. It should however, be one of the first to experience any radical change for the better in the general sentiment.

The mining stocks benefited in a limited degree in the enhancement of values. Payne sold at 404 but closes at 402, with sellers asking 404. Montreal and London was quiet round 76—the range being between 74 and 76. War Eagle was idle.

Among the remaining issues, Richelieu and Ontario sold at 107½, Twin City 70 and Dominion Cotton 111½.

### MORNING SALES.

Canadian Pacific.—325, 85½. 15, 86. 375, 85½.  
Montreal Gas—25, 218. 175, 218½. 50, 218½. 16, 217½. 9, 217½. 75, 217½. 500, 217. 50, 217½. 125, 217½.  
Royal Electric x d.—25, 185½. 225, 185½.  
Toronto Ry.—250, 115½. 15, 115½. 350, 115½.  
R. & O. Nav.—25, 107½.  
Payne Mining Co.—1250, 400. 500, 404. 2000, 402.  
Montreal-London x d.—200, 76. 100, 74. 500, 75.  
Twin City.—25, 70.  
Dominion Cotton—70, 111½.  
Bank of Montreal.—10, 252.  
Merchants Bank.—1, 180½.  
Molsons Bank—27, 204.  
Montreal Cotton—5, 160.

### AFTERNOON BOARD.

Financial men as a whole seem to think that money rates may hold at a higher level than we have been used to for the last while, but do not look upon the hardening in any way significant or indicative of trouble.

New York has evidently, come to the same conclusion, that there is nothing in the present situation to cause fear of stringency in the Morning World.

Toronto recovered from its early indifference and closes at 116½ with sellers asking 117.

Canadian Pacific was firm round the top price of the day and closes at 86.

Richelieu and Ont. adds a point to its value, sellers asking 110.

Market closes firm.

### AFTERNOON SALES.

Canadian Pacific Railway.—25, 85½. 325, 86.  
Royal Electric.—25, 185½. 12, 185. 100, 185½. 75, 185½.  
Twin City.—25, 70. 25, 69½.  
Toronto Railway.—25, 115½. 55, 115½. 50, 115½. 75, 115½. 175, 115½. 25, 115½. 75, 116. 50, 116½.  
War Eagle—500, 341. 500, 342. 250, 341. 500, 342.  
Montreal Gas.—75, 217½. 35, 217½.  
Dom. Cotton—25, 111. 60, 111.  
Richelieu & Ontario.—175, 108½.  
Molsons Bank—2, 204½.  
Hochelega Bank—140, 158.  
Can. Col. Cotton Bonds.—200, 101.

### LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2½.  
Paris Rentes 202 42½.  
French Exchange 25f. 22½c.  
March 16, 1899.

	12 30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 ¾	110 ¾	110 ¾
Consols, account.....	110 ¾	110 ¾	110 ¾
Atchison.....	22 ½	22 ½	22 ½
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	87 ½	87 ½	88 ½
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14 ½	14 ½	14 ½
Erie 1st pfd.....	39 ½	39 ½	40
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	117 ½	117 ½	117 ½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	66	65 ½	65 ½
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	136 ½	136	136 ½
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	80 ½	80 ½	80 ½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	67 ½	67 ½	68
Reading.....	12 ½	12 ½	12 ½
Reading 1st pfd.....	.....	38 ½	.....
St. Paul.....	130 ½	130 ½	130 ½
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	45	.....
Union Pacific pfd.....	79 ½	79 ½	79 ½
Wabash pfd.....	23 ½	22 ½	.....

\*Ex-Div. †Ex-Interest.

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	83 ½
“ 1st preference.....	79 ½
“ 2nd “.....	58 ½
“ 3rd “.....	25 ½
G. T. R. Com.....	78 ½
O. P. R.....	*88 ½

### MONEY AND EXCHANGE.

OVER THE COUNTER.	PARIS FRANCE.
Sixties.....9 ½	Long.....5 20
Demand.....9 ½	Shorts.....5 17 ½
Cables.....9 ½	
N.Y. Fds.....1 ½ pm.	
DOCUMENTARY.	
3 days.....9	Call money.....2 ½ p.c.
60 days.....8 ½	St'g Dm.....4 85 ½
days-cattle.....8	Sixties.....4 83 ½