

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.
A Financial Newspaper for Investors, Operators, Business Men and Corporations.
457 St. Paul Street, - Montreal,
SUBSCRIPTION PRICE:
One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00
Weekly Review Issue, issued every Friday,
Subscription \$2.00 per year
PAYABLE IN ADVANCE.
Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

NEWS OF THE MINES.

(Special to Exchange News).

Vancouver, B.C., July 18.—Capt. Conradi, of Caronne, and purser Sprague do not believe the story that Captain Bean and party of twelve were lost in Kotzebue Sound. They say that while there was much suffering in Kotzebue and miners had to eat dogs for food, no Captain Bean party perished as far as they knew.

Thos. Lippy, of Seattle, brought out \$300,000 on Caronne. In final reckoning up of his Yukon business, Lippy will probably clear with \$3,000,000. Much of the gold on Caronne was stored in safe and strong boxes in the purser's cabin and the the ship's special room was full of yellow metal. Passengers included men of all nationalities. Next to Lippy, the individual with biggest amount of treasure was "Governor" McGraw, former governor of State of Washington. The Governor brought down \$100,000. The claim which is yielding this snug fortune is located on Manook Creek, Rampart City.

Jose, an American, brought down \$60,000. He has been in the Yukon two years. J. F. Lennon, also an American citizen, who has been in the Yukon a year and a half, had \$25,000. There were on board at least twenty-five men with fortunes averaging from five to ten thousand dollars.

OPERATIONS ON THE CALIFORNIA PROPERTY TO BE RESUMED AND A PLANT TO BE INSTALLED.

(Rossland Miner, July 14.)

Work will be commenced at once on the California. A ten-drill compressor, hoist and sinking pumps will be installed as quickly as the machinery can be purchased and put into place, and in addition all the necessary mine buildings will be erected. Continuous development work on a large scale has been decided on, and Mr. William Y. Williams, the superintendent of the Big Three properties, will also have charge of the California. Yesterday afternoon a party consisting of Messrs. S. H. C. Miner, J. P. Graves, the president and vice-president of the reconstructed California Mining Company; A. L. White, of Montreal; G. Stevens, a director of the Eastern Townships Bank and a shareholder in the California; C. W. Carroll, of New York, accompanied by Superintendent Williams, visited the California and inspected the site for the compressor building.

The California is on the southwest slope of Red mountain, just below the Gertrude, Giant and Novolty, and 1,500 feet from the Le Roi, the Josie intervening. The claim was located in 1894, just after the new law

as to the size of locations came into force, and as a matter of fact the California is the only claim on Red mountain that is the full size allowed, viz.: 1,500x1,500 feet. A good deal of prospecting work was accomplished by the original shareholders of the Company before work was closed down, more than two years ago. A main tunnel has been run in 212 feet alongside of the ledge parallel to the foot wall. To the east of the tunnel a 55-foot shaft, and to the west a 56-foot shaft have been sunk, and in addition numerous prospecting shafts and tunnels have been sunk and run on various points on the surface. The development work, as far as accomplished, is of an encouraging character, and it has been a matter of regret that a claim situated as the California is should remain so long closed down. This will all be changed now, and the California will be shortly added to the long list of properties now being actively developed in and around the camp. Not the least satisfactory part of the announcement is the assurance of the fact that work once more commenced will be continued in a permanent and business-like manner until the property has been thoroughly developed into a mine. In the morning Mr. Miner and party visited the Mascot, and were shown through the workings by the superintendent, Mr. Williams. Mr. Miner expressed his satisfaction at the steady development accomplished in the Mascot under Mr. Williams' management.

SPECIALS.

STANDARD MINING EXCHANGE.

Toronto, July 18.

Closing sales.

Golden Star—500, 500, 41½. 500, 42. 500, 500, 500, 500, 41½. 500, 500, 41½. 500, 41. 500, 40½. 500, 500, 500, 39½. 500, 500, 39½. 2000, 40. 500, 500, 40½. Van Anda—500, 9½. 500, 9½.

Toronto, July 19.

Morning sales:

Golden Star—500, 39½. 2500, 39.
J. O. 41—500, 3.
Evening Star—3000, 9½.
Vic.-Triumph—500, 6.
Van Anda—3000, 9½. 500, 10.

TORONTO MINING EXCHANGE.

Toronto, July 18.

Closing sales:

Golden Star—500, 1500, 500, 500, 40½. 500, 41. 2000, 500, 40½. 500, 40.
Fairview—1500, 8½.
Morrison—1000, 13½.
Dardanelles—500, 11½.
Noble Five—500, 91.
Van Anda—3000, 9½. 500, 4000, 9½.
Iron Mask—1500, 68.
Vict. Triumph—2000, 1000, 6½. 2000, 6½.
White Bear—500, 4.

Toronto, July 19.

Morning sales:

Fairview—500, 2000, 8½.
Rathmullen W. D.—1500, 7. 500, 6½.
Dardanelles—1000, 11½. 2500, 11½.
Van Anda—3000, 9½. 8000, 10.
Iron Mask—500, 68½.
B.C.G.F.—500, 3½.
Golden Star—1000, 40½.

ROSSLAND MINING EXCHANGE.

Rossland, B. C., July 18.

Sales:

Morrison—500, 500, 500, 500, 500, 13½.
Rathmullen—500, 500, 500, 500, 1000, 1000, 6½.
Okanagan—1000, 1000, 500, 500, 500, 13.
Rambler Cariboo—500, 500, 1000, 500, 27.
Homestake—500, 500, 500, 7.
Dardanelles—500, 500, 500, 500, 500, 500, 11½.
Van Anda—500, 500, 500, 500, 9½. 500, 500, 9½.
Monte Christo—500, 500, 500, 6½.

HALIFAX ELECTRIC TRAMWAY.

April.....	\$3,478.85.....	Inc.	\$219.75
Month May.....	\$8,432.15.....	Inc.	\$97.95
June 4.....	2,099.95.....	"	120.45
" 11.....	2,318.10.....	"	218.15
" 18.....	2,283.35.....	Dec.	35.75
" 25.....	2,265.15.....	"	18.20
July 2.....	2,363.35.....	Inc.	98.20
Total June.....	9,708.35.....	Inc.	213.20
Receipts to date July....	\$780.25....	Dec.	\$15.50

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The Exchange News is printed and published for the Exchange News Co. by M. H. Sabiston, 457 St. Paul Street, Montreal.