

NEW YORK EXCHANGE.

GRANGERS STEADY.

UNITED STATES LEATHER STRONG.

BUSINESS MODERATELY ACTIVE.

MANHATTEN STILL ON THE WEAK SIDE.

TOBACCO STEADY.

New York, Aug. 9.

The market lost its snap to-day but neither bull nor bear is inclined to action. The outside orders are numerous enough to check any break; on any decline good buying shows itself. As the market has had a constant advance for some time, a reaction should be in order. Tobacco and Leather showed most strength to-day. The Grangers opened easy, soon recovered, and close at about yesterday's prices.

B. R. T. steady. New York lc lower. Indications point to a lower level of prices for to-morrow; on which buy.

MORNING OPINION.

New York, August 9.

The market generally is regarded as satisfactory from a bullish point of view.

There was considerable realizing yesterday forenoon, but excellent buying appeared on declines, and stocks were really very scarce afterwards.

STOCK EXCHANGE VERY ACTIVE.

New York, 9.45 a.m., Aug. 9.

The two departments of the Stock Exchange ran neck and neck together yesterday, as regards activity.

The stock market was the broadest that has been enjoyed in months. There were 17 different issues, in which transactions exceeded 10,000 shares, and the total number of different stock issues dealt in was 135.

When once started there was very much vim in the trading in United States Leather Preferred, with its 32,000 shares, as there was also in Pennsylvania Railroads, with their 12,000 shares.

MARKET BROAD.

Yesterday's market was one of the broadest, and transactions were larger than anything we have had for several months. Prices, at times displayed considerable nervousness, but on the whole, the market was strong and buoyant, and had a healthy tone.

We favor higher prices.

THE MARKET.

A dull market often runs away from the shrewdest operators, who pride themselves upon their judgment of probable market movements.

If there ever existed a time when the public had more reason than at present for taxing speculation out of the control of the professional element, it is hard to find it by any study of comparative trade, financial, or political situations.

BULLS STILL CONFIDENT.

Bull leaders are very confident of higher prices. The public are apparently coming into the market.

Conservative Houses advised purchasers of weak spot, the buying of

NORTHERN PACIFIC.

Northern Pacific was in expectation of very favorable annual report, and increased earnings. The report will probably show 2½ to 3 per cent. on Common Stock.

BIG FOUR.

Big Four deal is expected to be announced shortly. It takes in Monon and Cincinnati, Hamilton and Dayton.

NEW YORK STOCK MARKET.

August 9, 1898.

	CLOSING PRICES FROM AUG. 2 TO 8.						TO-DAY'S PRICES.			
	2	3	4	5	6	8	Open	Highest	Lowest	Closing
American Sugar	139½	139½	137½	138½	139	139	139½	139½	137½	137½
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco x d 2 p.c.	125½	127½	127½	127½	127½	128½	128½	129½	128½	128½
American Tobacco pfd.										
Atch T. & S. Fe	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½
Atch T. & S. Fe pfd	34½	35	34½	35½	35½	35½	35½	35½	34½	35
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	57½	58	58½	59½	60½	61	61½	61½	59½	60½
C.C.C. & St. L.	42½	42	41½	42	42½	44	44½	46	45½	45
Canadian Pacific										
Canada Southern	53½			54		54½	54½	54½	54½	54½
Chesapeake & Ohio						22½				
Chicago B. & Q.	107½	108½	109½	112	112½	113½	112½	113	112½	112½
Chicago Mil. & St. P.	100½	101½	101½	102½	103½	104	103½	103½	103½	103½
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	79½	97½	99	99½	100½	101½	102	102½	101½	101½
Chicago & Northwest	132½	133½	134	134½	134½	134	134½	134½	133½	133½
Chic. & Northwest pfd.										
Consolidated Gas x d 2%	199	200½	199	198	199	199		200	199	199½
Delaware & Hudson			107					109	108½	109
Del. Lack. & Western										
Erie										
General Electric	40	39½	39½	40½	40½	40	40½	40½	39½	39½
Illinois Central x d 2½ p.c										
Laclede Gas										
Lake Shore										
Louisville	54	54½	54½	54½	55	55½	55½	55½	55	55½
Manhattan con.	106½	106½	106½	107	107½	107½	107½	107½	106½	106½
Met. Street Ry. Co.	154	156	156½	157½	158	158½	158½	158½	157½	158½
Michigan Central										
Missouri Kan. & Tex.				34½						
Missouri Kan. & T. pfd		34½	35	35½	35½	35½		36½	35½	36
Missouri Pacific		35½	36	36½	37	37		38	37	37½
Nat. Lead										
Nat. Lead pfd	37½	37½	37½	37½	37	36½	36½	37½	37	37
New Jersey Central		90	90½	91½	92	92½	92	92	92	92
New York Central	118½	118½	118½	119½	119½	120	119½	120	119½	119½
Northern Pacific	30	30½	30½	30½	30½	31	31	31	30½	30½
Northern Pacific pfd	72½	72½	72½	73½	74	74	74	74	74	74
Omaha	84½	84	84	84½	84½	85	84½	85	84½	84½
Oregon Rail. and Nav.										
Pacific Mail	31½	31½	31½	31½	31½	31½		32½	31½	32½
Peo. Gas L. & Coke Co.	99	99	99½	100	100½	101	100½	103	100½	102½
Pullman Palace Car Co										
Reading	18	17½	17½	18½	18½	18½	18½	18½	18½	18½
Southern Pacific	31½	31	32½	32½		33	33	33	33	33
Texas Pacific										
Tenn. Coal & Iron	26	25½	26	26½	26½	27	27	27	26½	26½
Third Avenue R. R.										
Union Pacific	24½	24½	24½	25½	25½	25½	25½	25½	24½	25½
Union Pacific pfd.	62½	62½	62½	63½	63½	63½	63½	63½	63½	63½
U. S. Rubber	40½	39½	38½			41	41	41	39½	39
U. S. Rubber pfd.		98½	92½				99	99	99	99
U. S. Leather pfd	68½	68½	68½	68½		70½	71	72½	70½	71½
Wabash										
Wabash pfd	19½	20½				20½	20½			
W. U. Telegraph	93½	94½	93½	94	94½	94½	94½	94½	94	94½

*Ex-dividend. †Ex-dividend of 1½ per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 9, 1898.

	CLOSING PRICES AUG. 3 TO 8.					TO-DAY'S PRICES.			
	3	4	5	6	8	Opening	Highest	Lowest	Closing
Wheat—									
Sept	65½B	66½A	67½A	68½A	66½B	66½A	66½	65½	66½B
Dec	64½	64½A	65½B	66½B	65½B	65	65½	64½	65½A
May	67½	67½	67½B	68½	67½	67	67½	66½	67½A
Corn—									
Sept	32½A	33½A	33½	33½A	33½A	33	33½	32½A	33A
Dec	33B	33	33½	33½A	33½A	33	33	33½	33½B
May	35½B	35½	36½A	35½B	36B	35½	35½	35½	35½A
Oats—									
Sept	20½A	20½A	21½A	21½	21	20½	20½-21	20½A	20½
Dec	21			20½					
May	23½A	23½A	24½A	24	23½A	23½	23½	23½A	23½
Pork—									
Sept	8 87	8 92	9 00	9 00	8 87A	8 85	8 90	8 60	8 85
Dec	8 90	8 92	9 00	9 02	8 90N	8 90	8 92	8 75	8 90
Lard—									
Sept	5 20A	5 30	5 32B	5 32	5 25A	5 20	5 22	5 17	5 22
Dec	5 27B	5 37	5 42A	5 42	5 32	5 30	5 32	5 27	5 32
Sht ribs—									
Sept	5 15	5 20	5 22	5 22	5 12-15A	5 12	5 17-20	5 07	5 17
Dec	5 37A		5 20	5 15	5 05	5 27	5 27	5 05	5 52
Puts and Calls for Aug. 10:									
Wheat, Sept. Calls				67½					65½
Corn, Sept. Calls				33½					32½
Curb, Sept. Wheat									66½A

GRANGERS.

It is natural for the Grangers to come to the front in the event of any increase in Wall Street trading. These roads are still carrying light grain traffic compared with last year. It cannot be long, however, before the new crop will begin to move freely to market.

PENNSYLVANIA STOCK.

The demand for Pennsylvania stock yesterday was mainly from investing sources. London bought.

SOUTHERN PACIFIC.

Efforts are being made to stop Trunk Line rate-cutting, and some buying of Southern Pacific issues occurred, on Southern account.

LEATHER.

Buying of leather considered good; talk of condition of trade improving.

THE WHEAT CROP.

The magnitude of the wheat crop will prevent any foolish withholding of shipments by the farmers on any idea that such a policy will bring them better prices than will be shared out by the legitimate trade conditions.

New York, Noon, Aug. 9.

After the strength of the market during the past few days it was only natural that there should be some reaction.

This morning the re-action has come, and the market has displayed a weaker tendency than it has done in some time.

The opening prices were lower than in most cases, but at no time has the market been at all demoralized.

The decline looks as if it were due to merely realizing sales.

RECENT advices from the Camp regarding the development upon

"OLD IRONSIDES"

has advanced the price to 3½ per share, with little offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property

"KN-B HILL."

You can find out about these properties by asking your broker, or by writing or calling upon
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