

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 131.

MONTREAL, FRIDAY, NOVEMBER 4, 1898.

Price 3 cents.

Montreal Stock Market.

DEMAND FOR STOCKS GOOD.

MARKET FAIRLY ACTIVE — VERY SENSITIVE.

Montreal Street, Montreal Gas, War Eagle, and Dominion Coal Stocks Strong.

A much better feeling prevailed at this morning's session. Political news continues to improve and all fears of a rupture between France and England are past. Trading was more general than of late and considerable interest was shown in the leaders of the market. The strength of Pacific was due to several reasons but the difficulties between this road and the G. T. R. are assuming a more satisfactory complexion. This stock being the leader of the market gives confidence to the build element, who though not aggressive were firm in their views. No evidence of any desire being apparent to sell stocks. The affairs of the Royal Electric, are causing comment which is not strange in view of their erratic modes of financing. The reducing of the dividend and issuing new stock and Bonds is about the most applicable solution of the company's present position.

A favorable report regarding the earnings of the Colored Cotton Co. is current, this will be highly gratifying news to the unfortunates who have been nursing the stock for the past few years. It is to be hoped the good tidings are well founded.

CANADIAN PACIFIC.

The decline of 10 points suffered by this company was brought about by circumstances which are fast disappearing. The large earnings of the Co. for the last of October shows that though Klondyke traffic may have abated, other sources of profit have presented themselves. The strength shown by the stock the past fortnight is an assurance that it is safe to hold, as buyers will certainly be in good company. The great danger is the encouragement given to arbitrageurs to buy in London and sell here, which may result later on in the flooding of this market with shares. If, however, the price gets up before this overstock of shares is felt, the London market may be glad to take the stock back later at an advanced price. The stock is certainly being bought here with confidence.

MONTREAL STREET.

On a small business this stock rose to 276½ being a gain of nearly two per cent. from yesterday's close. There seems no limit to the possibilities of this company and the public are willing to buy stock on its future prospects.

TORONTO RAILWAY.

Though the earnings of this company are not as good as some hoped for the stock was steady to strong selling up to 103½. The market is very narrow for both Street Railway stocks small sales influencing the price either way.

WAR EAGLE.

Eagle was much in evidence this morning and by comparison, with the rest of the market was almost active. It opened at 288 rose to 288½ reacted to 288 then sold at 288½ and 288. It closed offered at the last named price.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 4, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Oct. 29.		Oct. 31.		Nov. 1.		Nov. 2.		Nov. 3.		Nov. 4.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$				Bank of Montreal.....	250	24 1/2	250	246	250	247	250	246	250	246	250	249
					Merchants Bank of Can	185	181	185	181	90	181	185	181	184 1/2	181 1/2	184 1/2	181 1/2
					Canadian Bank of Com	155	147	150	147	155	147 1/2	.....	150	151	150 1/2	150 1/2	148
					British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Quebec Bank.....	.....	.....	123	.....	123	.....	.....	.....	123	.....	123	.....
					Bank of Toronto.....	250	240	249	240	250	240	250	240	249	240	250	240
					Molsons Bank.....	205	200	205	200	205	200*	205	200	205	200	200	200
					Imperial Bank.....	.....	.....	206	.....	206	.....	206	.....	206	215	209	.....
					Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bank of Nova Scotia..	227	.....	227	.....	227	.....	227	.....	227	.....	227	.....
					Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
					Union Bank.....	110	105	110	105	110	105	110	105	110	105	110	103
					Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Eastern Townships Bk	.....	150	.....	150	.....	150	.....	152	.....	150	.....	150
					Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Hochelaga Bank.....	158	155 1/2	158	155	158	155 1/2	158	155	158	155	158	155
					Ontario Bank.....	.....	.....	114	110	114	110	114	110	116	112	114	110
					Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
					Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
					Canadian Pacific Ry....	8 1/2	82 1/2	82 1/2	82 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2
					Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
					Duluth SS. & Atlantic pr	8	5	7	5	7	5	7	5	7	5	7	5
					Commercial Cable.....	185	182 1/2	184	182 1/2	183	182 1/2	183	181 1/2	182 1/2	181 1/2	182 1/2	181 1/2
					Montreal Telegraph....	180	175 1/2	180	175 1/2	180	175	180	175 1/2	180	175 1/2	180	175
					Rich. & Ont. Nav. Co..	99	96 1/2	*100	96	100	96	*96	95	98	94 1/2	*97	95
					Montreal Street Ry Co.	278 1/2	278	*78 1/2	277 1/2	278 1/2	277 1/2	276 1/2	276 1/2	75 1/2	275	278	277
					New Montreal Street....	274	73	*274	273	273 1/2	271	272	270 1/2	271	268	272 1/2	272
					Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Montreal Gas Co.....	194	192 1/2	192 1/2	192	191 1/2	191 1/2	191 1/2	191 1/2	191 1/2	191	194 1/2	194
					War Eagle.....	292 1/2	289 1/2	289	288 1/2	287 1/2	287*	287 1/2	286 1/2	*288	285	290	289
					Cariboo Mng. M. & S. Co.	.....	.....	110	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bell Telephone Co.....	174	171	175	172	173 1/2	173 1/2	173 1/2	173	175	173	175	173
					Royal Electric.....	157 1/2	157 1/2	157 1/2	157 1/2	157 1/2	157 1/2	156	156	155 1/2	156	155	
					Toronto Street Ry.....	104	103 1/2	103 1/2	103 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103 1/2	103 1/2
					Halifax Tram Co.....	130	128 1/2	130	127	130	127	130	127	129	128	129	126
					Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					People's Heat & Light..	22 1/2	21 1/2	23	21	22 1/2	21	22 1/2	21	25	.....	25	.....
					St. John Railway Co...	.....	.....	.....	.....	.....	.....	155	.....	155	.....	155	145
					London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Can. N. W. Land Pfd..	55	50	55	51	55	50	55	50	55	50	55	52
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Coal Co.....	30	27 1/2	30	28	30	28	30	28	31 1/2	30 1/2	.....	31
					Dominion Coal Co. pr...	114	113	114	113 1/2	114	113 1/2	114	113 1/2	114	112 1/2	114 1/2	114 1/2
					Windsor Hotel.....	110	90	110	91	110	91	110	90	110	90	110	90
					Intercolonial Coal Co...	40	20	40	20	40	20	40	20	40	20	40	20
					Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	40
					Montreal Cotton Co....	154	151	154	151	152	150	154	150 1/2	152 1/2	150	154	150
					Colored Cotton Co.....	70	57 1/2	70	57 1/2	70	55	70	55	70	55	75	60
					Merchants Cotton Co..	155	.....	155	142 1/2	.....	.....	155	.....	155	.....	.....	.....
					Dominion Cotton Co....	99 1/2	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2
					Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. † Monthly.