THE TRADE REVIEW AND Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, MARCH 22, 1867.

Messrs. Galt and Langevin left England, on their return to Canada, by the Cunard steamer, on the 9th inst.; and Messrs. Macdonald, Howland, and McDougall were to leave on the 23rd—to-morrow. It is understood that, immediately after the passage of the Confederation Bill, it will be sanctioned by Royal Commission.

The Westmoreland Bank, Fredericton, N.B., has suspended payment. We have not learned as yet the causes of the failure. At the date of our latest advices from St. John, the quotations were $90 per share of $100. The paid up capital of this bank was $60,000, and it had a circulation of about $90,000: its deposits were upwards of $25,000. Its dividends have been at the rate of 6 and 7 per cent per annum.

A warrant has been issued under the Royal Sign Manual, under which the decoration of the Victoria Cross may be conferred on persons serving in the local forces in any of the colonies. This honour has been hitherto confined to the regular troops, but deeds of gallantry by our militia or volunteers will now gain it for them also.

The last *Canada Gazette* contains notice of application for a charter to construct a railway from the River Niagara to the Detroit River.

It also contains notice that application will be made for an Act to incorporate the Canada Telegraph Company.

The Railway Traffic Returns for the month of February, which we publish elsewhere, do not contain any points of very particular interest. There is an increase in the earnings of the Great Western of $12,000, and a decrease in those of the Grand Trunk of $14,000 last month, as compared with the same month of 1866. All the other railways, whose statements are published, except the Port Hope, Lindsay, and Beaverton, shew decided increase this year over last.

The following is a statement of the Provincial Notes in circulation on the 6th inst.:

	Notes in Circulation.	Specie held
At Montreal..............	$2,265,255	$511,000
,, Toronto..............	894,445	243,333
	$3,159,700	$754,333

Debentures held by the Rec. General....$3,000,000

The Specie held for redemption of these notes was then 23½ per cent. of the amount in circulation.

The Austrian iron screw steamer of about 2,500 tons register, intended for the Montreal Ocean Steamship Company's line of Transatlantic steamers, was launched on the 1st March, from Messrs. Barclay, Curle and Co.'s works at Whiteinch. The steamer will be propelled by a pair of direct-acting engines of 350 horse power, fitted with surface condensers, which will be supplied by Messrs. Barclay, Curle, and Company.

A meeting of lake ship-captains and others, was held last Saturday at Toronto, at which resolutions were passsed condemning the Georgian Bay Canal project, and declaring the sufficiency of the present canal accommodation for the needs of the shipping trade.

A destructive fire occurred on the 18th inst., in Bothwell, C.W., by which over one hundred buildings, embracing the principal portion of the village, were burnt down.

The S. S. "Great Eastern" is announced to sail from Liverpool for New York to-morrow, the 23rd instant. She is expected to take a large number of passengers for the Paris Exhibition.

The following is the statement of the Provincial Revenue and Expenditure for February:—

Customs..............................	$333,189	
Excise..............................	169,574	
Bill Stamp Duty..............................	7,252	
Post Office..............................	49,136	
Crown Lands..............................	51,351	
Miscellaneous..............................	130,183	
Total for February..............	$740,685	
Revenue for January..............	757,902	
		$1,498,587
Expenditure, February..............	$709,780	
Do., January..............	937,696	
		$1,647,476

The bill before the New York Legislature, providing for the granting of aid to the Whitehall and Plattsburg Railroad, to the extent of $5,000 per mile, has passed the Senate, and has been ordered to a third reading in the House of Representatives. The completion of railroad connection on the Western side of Lake Champlain will, it is stated, shorten the route between Montreal and New York fifty miles, by which a very important saving in cost of transport will be effected.

The public debt of the United States on the 1st of March, according to official returns, was as follows;—

Debt bearing coin interest..............		$1 464,855,192
Do. do. currency interest........ ...		787,028,880
Do. on which interest has ceased.......		14,576,689
Do. bearing no interest..............		424,126,528
		$2,690,587,289
Less in Treasury, Coin........	$107,271,031	
Currency	52,253,368	
		159,823,399
		$2,530,763,890

As compared with the statement for 1st February the public debt has been increased by about five millions, but the money in the Treasury has also increased more than seventeen millions.