

better. While the collection of Furs has been much larger, the Cash Sales have been less, as a large quantity of country produce was sold the previous Outfit on which a double profit was made, this will tell on the profits of the District more than the advance on the Fur Returns will make up." He found that on an average the English goods landed there, cost 5 per cent. over the previous years, while he had adopted the same price as last Outfit for Inventories; he considered it better to do so, although it would somewhat affect the District for Outfit 1876, as part of the goods on hand on Inventory consist of the surplus stock supplied from York Factory, which must be sold at a reduced rate in order to dispose of them. He states that the internal expenses of the District have been kept as low as possible as heretofore, and that the outstanding balances have been reduced.

### MANITOBA DISTRICT.

Manitoba District was separated from Red River District at the close of Outfit 1874, when supplies to the amount of \$51,976 were transferred to it, of which \$30,797 were traded in Outfit 1875, leaving \$21,842 on hand at the close of that Outfit. Supplies to the amount of \$27,582 were sent in Outfit 1876, at the close of which the Inventory amounted to \$23,990.

Goods traded in Outfit 1875	...	...	...	...	...	...	...	\$30,797
Cash Sales	...	...	...	...	...	...	...	8,458
Leaving for Fur trade								<u>\$22,339</u>
Goods traded in Outfit 1876	...	...	...	...	...	...	...	\$25,471
Cash Sales	...	...	...	...	...	...	...	8,928
Leaving for Fur trade								<u>\$17,173</u>

The returns of the principal articles, valued at the same rates for Outfits 1875 and 1876, amount to £1,561 and £1,850 respectively; and the apparent profit shown in the District Accounts, \$1,084 and \$5,813. The Capital employed in the District is about \$50,000. The Officer in charge writes:—

" Shoal River and Manitoba House contributed the greater part of the Furs, and notwithstanding the more than usual opposition at the former place, we got a large share of the trade, and if the Fur tariff was higher both these Posts would show a fair profit. As it is, we have paid more for most Furs than what we get credit for."

### LAC LA PLUIE DISTRICT.

Inventory at the commencement of Outfit 1874	...	...	...	...	...	...	...	\$34,581
" close of Outfit 1876	...	...	...	...	...	...	...	43,282
Increase								<u>\$8,700</u>
Supplies sent out in 1874	...	...	...	...	...	...	...	\$77,046
" " " 1875	...	...	...	...	...	...	...	73,697
" " " 1876	...	...	...	...	...	...	...	61,783
Goods traded in 1874	...	...	...	...	...	...	...	\$90,893
Transfers	...	...	...	...	...	...	...	24,000
								<u>\$66,893</u>
Cash Sales	...	...	...	...	...	...	...	15,660
Leaving for Fur trade								<u>\$51,233</u>
Goods traded in 1875	...	...	...	...	...	...	...	\$61,098
Cash Sales	...	...	...	...	...	...	...	16,000
Leaving for Fur trade								<u>\$45,000</u>
Goods traded in 1876	...	...	...	...	...	...	...	\$63,202
Cash Sales	...	...	...	...	...	...	...	17,000
Leaving for Fur trade								<u>\$46,000</u>