and less upon Canadians, who don't want them. We don't find any American flour of the first-class dumped upon this market, not much—to be sold for what it will fetch. Oh, so! our enterprising neighbors know a trick worth two of that. All the "best" thas they have, and more, they can sell at home, or in certain choice European markets which they feel to be their interest to nurse and take care of. But anything will do for Canada, they think; and so our markets are filled up and flooded over with their surplus of poor stuff which they cannot sell at plus of poor stuff which they cannot sell at plus of poor stuff which they cannot sell at plus of poor stuff which they cannot sell at the flower than the seld for dark.

ered quite sufficient to hold up the National Policy and of the great debate on Sir Richined, has improved during the past year. The flower than index in the company is confined, has improved during the past year. The power.

Mr. Mulock seems to be up a good deal in the House this session and to have something to say when he is up. He is as good as a four the fourth member for Toronto, whenever our interests are concerned.

The Charlottetown, P. E. I., Examiner still wants a tunnel built from the island to the mainland. The Examiner likes ways that are plus of poor stuff which they cannot sell at the first and the profit to the Institution.

The Charlottetown, P. E. I., Examiner still wants a tunnel built from the island to the mainland. The Examiner likes ways that are dark. for Canada, they think; and so our markets are filled up and flooded over with their surplus of poor stuff which they cannot sell at home, and which is sent here to be sold for what it will fetch. The stuff may can describe the concerned.

The Charlottetown, P. E. I., Examiner still wants a tunnel built from the island to the mainland. The Examiner likes ways that are dark. e cheap, but at the best it is a poor bargain for us. Concerning the surplus of American flour now lying in Montreal warehouses, it

shareholders of the above company was need to be a mount of business done during the year was far in excess of any previous year, and must have been highly gratifying to the year were \$3,613,510, of which \$1,910,937 was received from borrownom market.

Ye who believe that the National Policy is a good thing for Canada, better not be indifferent now, as if an essential part of it might be treated with contempt. Don't imagine that Protection to manutactures is asfe thing, if protection to agriculture be denied. Millers are not farmers, we admit; but the two interests stand close together; and you had better keep fach one right, if you want to stand square with the other. Two other particular reasons we will suggest to you. The prospects of Agricultural Reciprocity with our neighbors look worse now than they have done for many years. You will find, if you take the trouble to look, that never before has the pressure for Agricultural Protection been as strong in the andidates whose talk is of Free Trade in the products of the farm. The way that this popular American demand for protection to the products of the farm is developing is fatal any hopes that Free Traders in Canada entertain of that kind of Free Trade. The more reason, then, why we should keep our home market for ourselves.

mportance of the wheat and flour interest in Canada. The World has done its share towards telling the public what the addition to the Dominion of the great prairie really means. Can you not see that, with the great prairie added, the wheat and flour interest must soon be a great deal bigger than ever it was before in Canada? Don't stumble over the fact that we have had one bad year for frosted wheat in Manitoba. It may be long before such another season occurs again. The fertile soil is there always, and on the average of years it is sure to tell. The finding out of the dangerous spots and the substitution there.

Torente Land and Investment Co.

The annual meeting of the above corporation was held on Tuesday last at the head office in Toronto-street. The net profits for the year were \$55,982.20. This sum, together with \$38,152.69 which stood at the credit of profit and loss account, footed up to \$94,7134.89. The directors have placed \$75,000 of this to a rest account and \$19,134.89 to credit of contingent account. The last call to twenty per cent. on the capital stock has all been paid up. All the old directors were re-elected. dangerous spots and the substitution there

pany.

The thirty-fourth annual meeting of the has been aptly remarked that practically no Canadian flour can be sold there until that is out of the way. No worder the court of the way.

block, that never before has the pressure for America Assurance Company met his stock-Agricultural Protection been as strong in the holders at the fifty-sixth annual meeting yes-Agricultural Protection been as strong in indicate a state of the less states as it is now. And every year the number of seass in Congress grows fewer for ments that has been laid before them for some years; the marine branch especially showing a very marked improvement, an evidence that the action taken by the board in abandoning the ocean business was a step in the right direction. The Governor and his board appear to have exercised extra supervision during the past year, as a very decided improvement is manifest all round. The prospects for the coming year are good and lead to the conclusion that it will be more profitable than the past.

Toronto Land and Investment Co.

the dangerous spots and the substitution there of soft wheat, of barley and of oats, are yet to be tried, and will be tried; be sure of that.

Ex-Ald. John Irwin arrived in the city on Tuesday night from Atlantic City, N. J., where he and Mrs. Irwin had been wintering for the to be tried, and will be tried; be sure of that. This wheat and flour interest is a growing one in Canada, and all concerned had better take note and govern themselves accordingly.

Mr. Bowell deserves credit for refusing to follow his colleagues in their petty larceny scheme for indulgence in wheeled vehicles and sleighs. But he is responsible for a very foolish step taken by his myrmidons at the Suspension Bridge, who laid violent hands on the stones of the Buffalo curlers, under the mistaken idea, we suppose, that they were precious stones within the meaning of the statute. If he sends an immediate anology to Take City Engineer and the Builder.

statute. If he sends an immediate apology to the mayor of Buffalo, and dismisses the iduotic official who planned the campaign, we may escape reprisals and all the complications of an internecine war.

The Irish nuisance has been re-introduced to the House at Ottawa, this time by big H. H. Cook, but we would wager a sawleg against a slab that the resolution was drawn up by Mr. Jim Edgar, who has (for his party) a most unfortunate prodivity for attempting

ANNUAL MEETING. THE FIFTY-SIXTH ANNUAL MEETING.

Canada and is a credit to her country.

Canada and is a credit to her country.

Stock.

Stock.

Stock.

The general aspect of affairs in the two charges...

Commissions and all other Provinces of Ontario and Manitobs, to which the loaning business of the Company is concernment and Local Taxes...

Government and Local Taxes...

Stock.

Charges...

Commissions and all other Provinces of Ontario and Manitobs, to which the loaning business of the Company is concernment and Local Taxes...

alterations in the Bylaws, which will be sub-mitted to this meeting for confirmation.

In consequence of prolonged absence, Mr.
Henry Cawthra tendered his resignation as a Director. The vacancy was filled by the elec-tion of Mr. Ralph K. Burgess to the position.

The Directors regret to have to record the decease of one of their number, Mr. Joseph Robinson, who held a seat at the Board for the last twenty-two years, and who was an nounced as coming forward for re-election a

J. HERBERT MASON, 8438.726 33

Contingent Fund, Jan. 1, 1888. . . \$114,375 38 311,670 06 \$438,726 33

Abstract of Assets and Linbilities. LIABILITIES TO THE PUBLIC. Deposits..... \$ 965,021 77 (£903,026 10s). 4,394,728 79 Pepentures-Our-rency 484,480 08 Debenture Stock Sig (£101,850). Interest due and agerued

accrued..... 162.771 51 Sundry Ac'ts.... 12,641 77 LIABILITIES TO SHAREHOLDERS. Capital Stock paid up...... \$ 2,000,000 00 Capital Stock (\$2,500,000, 20 Reserve Fund...
Ontingent Fund...
Unvidends unci'd. \$ 6 60
57th Dividend declared.... 138,000 00

Mortgages upon Real Estate. \$9,975,860 48 Mortgages upon other securities 60,648 79 Municipal Debentures.....
Company's Buildings......
Accrued Rentals.
Cash on hand... \$ 211 95
Cash in Banks... 188,658 26

\$10,586,619 05 We, the undersigned, beg to report that we have made the usual thorough examination of the Books of the Canada Permanent Loan and Savings Company, for the year ending 31st December, 1888, and hereby certify that the above statements are strictly correct, and in accordance with the same.

in accordance with the same.

J. E. BERKELEY SMITH,
JOHN HAGUE, F.R.S.,
TOTONIO, 30th January, 1888.
The Directors' Report was unanimously adopted, as also were vokes of thanks to the President, Directors, Officers and Agents of the Company. The following Shareholders were elected Directors for the ensuing two years: J. Herbert Mason, S. Nordheimer, Judge Boyd and Henry Cawthra.

At a subsequent meeting of the Board the President, Mr. J. Herbert Mason, and Vice-President Mr. Hooper, were also re-elected.

ASSURANCE COMPANY.

ANNUAL REPORT 1888.

son, Geo. H. Smith (New York). A. Mayer, Br. Robertson, John Loys, J. Wardrop, H. D. Gamble, John Downey, Alex. Wills, Geo. R. Hamilton, J. Morison, jr., Wm. Adamson, J. K. Niven, Alex. Smith, John Hoskin, J. Jackes, J. M. Brouks and R. M. Gilkison.

The Assistant Secretary, Mr. W. H. Banks, read the tollowing

ANNUAL REPORT, 1888.

The Directors have the honor of submitting the Fifty-fifth Annual Statement, exhibiting the financial position of the affairs of the Company, accompanied by the Balance Sheet for the year ending 31st December, 1888, duly

testimony to the efficient work done by the Company's Agents and Special Agents throughout Canada and the United States.

PROFIT AND LOSS.

Less Reinsurance. 62,876 77

Rent Account.... Profit and Loss, increase in In-526,282 82 \$561,282 82

REINSURANCE LIABILITY. Net Surplus over all Liabilities \$134,535 94

R. R. CATHRON, HENRY M. PELLATT, Auditors.

Moved by the Governor, seconded by the Deputy Governor, that the report now read be adopted and printed for distribution among the Shareholders. Carried.

Moved by John Hoskin, seconded by Alex. Smith, that the thanks of the Shareholders are due and are hereby tendered to the Governor, Deputy-Governor and Directors of this Company for their attention to the interests of the Company during the past year. Carried.

Moved by John Wardrop, seconded by J.
Jackes, that Messrs. W. J. Macdonell and
Henry M. Pellatt be appointed Scrutineers
for taking the ballot for Directors to serve uring the ensuing year, and that the poll be losed as soon as five minutes shall have elans-d without a vote being taken. Carried. 499,208 56
1,320,000 00
114,089 97
We the undersigned scrutineers, appointed as the annual meeting of the British America Assurance Company, on the 20th day of February, 1889, declare the following gentlemen duly elected directors for the ensuing year: Messra, John Morison, John Leys, Hon. Wm. Caylev, J. Y. Reid, A. Myers, G. M. Kinghorn, Geo. H. Smith, Thos. Long and Dr. H. Robertson.
W. J. Macdonell, Scrutineers.
The meeting taken. Carried.

The Macdonella Carried.

The meeting then adjourned.

At a subsequent meeting of the board Mr.

John Morison was unanimously re-elected
Governor and Mr. Jno. Leys Deputy-Governor
for the ensuing year.

For Coughs, Colds, etc. Use Wright's Pulmonic Syrup. Price 25c.

The Trinity Conversat.

The students of Trinity College hold their annual conversazione to-night. The concert will commence at 8 o'clock. Mrs. Agnes Thomson has the chief place on the program. Mrs. Symons and others will contribute to the evening's enjoyment. Admittance is by single ticket and all persons are warned against trying to gain admission for more than one on one ticket. Any gentleman who endeavors to make an uninvited entrance into the college this evening will be received by a committee of stalwart under-graduates specially prepared for the occasion.

THE SANDOWN GRAND PRIZE.

astilian by three-quarters of a length from cottish Minstrel, who was two lengths in out of Kilworth third. Conditions:

2.50 class:
E Harper's b g John Doddridge-James E Clark's bay mare.
J Fleming's b g Billy Owens.
M O'Halloran's blk g Little Mike,

\$413,826 4

correct. We have also examined the securities in the hands of the Manager and har found them in order and as enumerated.

JOHN C. COPP.

W. G. CASSELS.

Auditors. There was a large representation of the shareholders present. The President occupied the chair and Mr. Thos. McCraken acted as secretary. The shareholders passed congratulatory resolutions to the Directors and the Manager, and the sentiment represents the following presents.

Grand Foreman, Rev. E. P. Crawford; Grand Overseer, J. Milne; Grand Receiver, J. Rush-ton; Grand Guide, J. J. Ulley; Grand Watch-man, J. H. McLellan; Grand Medical Examman, J. H. McLelian; Grand method band-iner Widdifield and the members of the vari-ous committees. In addition there were in attendance upwards of 300 representatives from the various subordinate lodges of the

Province.

After the routine business had been finished rest at the absence of Mayor Clarke, who was attending a previous engagement, he in a short and well chosen address welcomed the Grand Lodge to Toronto on behalf of the corporation. He took occasion to call the attention of the visitors to the phenomenal growth of the city, its great prospects and the nuncerical strength of the order in the city. When the Grand Lodge of the order should again favor Toronto with a visit, he hoped thousands more would be surolled under its banner of "Charity, Hope and Protection."

Grand Master Spry felicitously responded and the deputation withdrew.

Several notices of motion were then laid on the table and a few lively discussions took place on legal and constitutional questions.

Afternoon Session.

Net Surplus over all Liabilities \$134,535 94

To the Governor and Directors of the British America Assurance Company, Toronto:

Gentlemen: We, the undersigned, having examined the Securities and Vouchers, and Andited the Books of the British America Assurance Company, Toronto, certify that we have found them correct, and that the annexed balance sheet is a statement of the Company's affairs to 31st December, 1888.

R. R. CATHRON. 10 Crothers...
9 Bennett ...
9 Cline...
8 White... transactions for the year. a comparison of the work of the A. O. U. W. with that of insurance companies and other orders working on the same basis. The report showed that on Dec. 31, 1888, there were in the Province of Ontario 301 lodges in good standing, with a total membership of 16,091, an increase of 21 lodges and 2088 members over last year. There were paid during the year 111 death claims, aggregating \$222,000, the cost per death for each nember being 7 cents, and divided into 15 assessments. The cost of lodge management was \$3624 for the year, an average cost of 68 cents per member. The comparison of the work of the society with the various insurance companies, as will be seen by the following tables, presents a decidedly favorable showing in favor of the workmen. The tables represent the different payments of each for every \$100 paid in: Fifth sweep-at 10 birds each : Sixth sweep-at 10 birds each : The Granites Win by 15 Shots, last night between rinks of the Granites and

The total risk now carried by the order in Canada has reached the enormous sum of \$32,182,000.

The committee on laws presented their re-

The students of Trinity College hold their annual conversacione to-night. The concert will commence at 8 o'clock. Mrs. Agnes to Thomson has the chief place on the program. A lively discussion took place on several questions, particularly regarding the sending of organizers to Manictoba, the Northwest of the Sevening with the sundance of this Grand are under the jurisdiction of this Grand Lodge. It was finally decided to leave the matter to the discretion of the Grand Master. The principal business of the evening with the Caledonia Club house, Dr. Ross, the organizers were afterwards banquetter to the discretion of the Grand Master. The principal business of the evening with the Caledonia Club house, Dr. Ross, the matter to the discretion of the Grand Master. The principal business of the evening with the Caledonia Club house, Dr. Ross, the matter to the discretion of the Grand Master. The principal business of the evening with the Caledonia Club house, Dr. Ross, the Caledonia Club

Those weaknesses peculiar to the female constitution are cured by the use of Dr. Hodder's Compound. Try it. Price 75c. Caswell, Massey & Co's Emulsion of Cod Liver Oil with Pepsin and Quining, is recog-nized as the best preparation known. Pre-scribed by the leading physicians. W. A. Dyer & Co., Montreal.

The Engineers and Steamboat Association held its regular meeting in Shaftesbury Hall last evening. Mr. E.W. Allan gave a lecture on "Heat and steam and hints to Engineers." S. S. Malcolmson occupied the chair.

Mayflower Lodge, No. 4, 1.0.G.T., held a bazaar last night in Temperance Hall. One initiation was made and two propositions received. Bro. F. Theaker presided.

Peter Ogden Lodge No. 512, G. W. O. O. F. held its regular meeting last night in Temperance Hall. One proposition was received. W. A. F. Brown presided. Two fraternal visits were made from Trinidad.

Court Hops. A.O. F., held a meeting last night

presided.

The Gold Points and La Intimidads are be yound all comparison the best 5c and 10c cigars on the market. No retailer's stock is complete without them. The trade and jobbers only supplied wholesale at Spilling Bros., 115 Jarvis-street. The Caledonians Win the Cup.

The annual match between the Caledonians and Buffalo for the Davies cup, which was held by Buffalo, was played yesterday afternoon on the Caledonian rink and resulted in a victory for the home club by 27 shots. As the visitors were several men short, their rinks were made up with local curlers. The score: MARRIAGES.

K Sooley,

J McCormick
Foster,

Davison, skip....21

C Berrick, skip...

RINK NO. 1.

They excel all others, so say those who ha ried Dr. Hodder's Little Liver Pil Yery small. One pill a dose. All dealers. 20

AMONG THE SOCIETIES.

Hall. One propositions were received.

F. Brown presided. Two fraternal visits were made from Trinidud.

Court Hope. A.O.F., held a meeting last night in Shattesbur y Hail. Four initiations were made and three propositions received. W. J. Stevens, C.R., presided. After the meeting a concert was given.

L.O.L. 321, McLeod Lodge, held its regular meeting in Victoria Hall last night. Three initiations were made and eight propositions received. Bro. Penny occupied the chair.

Y.M.P.B.A. No. 36, Fernmangh Lodge, held its regular meeting in Victoria Hall last evening. Three initiations were made and one proposition received. J. Smith presided.

C.O.O.F. held their regular meeting in Shaftesbury Hall hast evening. Three initiations were made and two propositions received. J. Smith presided.

P.G. M. Harris presided, Fraternal visits were made by G. Master H. Richards and D. Grand Master Fleming.

Yunnoe Lodge No. 4; Knights of Pythias, held its regular meeting last night in Victoria Hall. Three propositions were received. W. F. Morphy presided.

Veterinary Medical Sceiety held their semiweekly meeting last night in Richmond Hall. Mr. Hatch read an easily on "Cattle breeding." Mr. Starge, on "Hereditary diseases," Mr. Kuhn, on "Pneumonia," Mr. McLeod on "Actue indigestion." Mr. Donaldson, on "Knuckling," Mr. Ward, on "Inversion of the uterus," Mr. Joukins, on "Glanders," Dr. Smith ably presided.

The Gold Points and La Intimidads are be read all converged the heat for and 100 cloves.

MACRAE—ELLIOTT—On the 20th February, at Cobourg, by the Rev. James Roy, D.D., Hobert H. Macrae of Toronto to Lillian Elizabeth, second daughter of Major Charles Elliott.

OVERCOATS

STYLE, QUALITY AND WORKMANSHIP



vere EVENING SILKS AND SATINS KING-STREET. OPPOSITE POST OFFICE

The Balance of our stock suitable for

NEW YEAR'S CIFTS, TO MAKE ROOM FOR SPRING IMPORTATIONS.

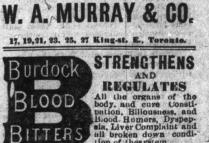
NOW IS THE TIME FOR BARGAINS.

H. E. CLARKE & CO., 105 KING-ST. WEST. W. A. MURRAY & CO.

Are closing out the Balance of their Winter Stock of MANTLES, MILLINERY.

SILKS. VELVETS. Plusees, Dress Goods, Flannels, Blankets, Quilts and House-furnishing Goods, at Greatly Reduced Prices. Sale will only continue till end of February.

INSPECTION INVITED BY



FASHION MAGAZINES FOR MARCH

Delineator, Revue de la Mode, New York Fashion Bazar.

L'Art de la Mode, Metropolitan, Harper's Bazar, Le Bon Ton and Dozens of Others, To-day at 80 YONGE, NEAR KING-STREET.

P. MCKENNA. IMPORTER BOOKS, STATIONERY AND NEWS.

THOUSAN



ment programm the iron and min and, it is under made to interest

ed he will act
Province.
The city of
make the Assoc
Dodds, chairm
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Niagara and of
The City of
been endeavor
of entertaining
that there is
this privilege
cult for even i
makes the pres
congratulation
has been
working

working hard toget the convention to meet here, and it is for the most part, on account of his persistent ende a vors that Toronto has been selected this year. Prof. Loudon is see He is kept but for the holdi sub-committee ing citizens he with looking a Prof. Loudon cal Department has read som Association we able attention here.

The Presic T. C. Mender