The Dall- Free Proge	
Morning and Evening Editions,	Reported
MEMERAPER OF WESTERN	Canada Po
hasoription Eates (in advance) in Malition (desirered), - 50 cts. per month	Canada So Chicago, B Chic., Mil.
Ranios (delivered), - 10 cts. per week	Chie. & No Del. & Lac Denver &
\$5.00 per year. If at the above rates, postpaid, to any address.	Kansas &
Chin wishing to sand the WERELY PRES	Michigan Missouri
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Onenda and U.S., postpaid. \$1.00 per year do. Great Britain 1.25 do.	Northern Oregon Tra St. Paul, M Texas Pac
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ANAMONAL AND GOMMEDOIAL	Wabash Money,
ANANCIAL AND COMMERCIAL.	New You closed wer the whole The lates
TCIAL REPORT OF THE LONDON STOCK EXCHANGE.	every qua
London, November 20. Sellers. Buyers.	Reported
ario Loan & Debenture 161 ario Loan & Debenture 117	Chicago, The follow
Menliural	London :-
wal Standard	Wheat, D
plice 106; anotal Association, ordinary — do. do., preferred 90; — plich Loan, ist issue	Jorn, De
do., 2nd issue	Onts, D
mdon Life Insurance	Pork, Ja
esonic Temple 100	Lard, Ja
Fran actions—English Loan, 2nd issue, 5 at ; 3rd issue, 10 at 5).	Chicago dull and fluctuated
MONTREAL STOCK MARKET. op ried by Blakeney & Hellmuth, Agents,	95%c to 96 No. 2 red cash; 47%c
London, Ont. Stock Exchange, Montreal, November 20, 3.45 p. m., closing.	28 to 28 to 28 to 2 e for LEY stea
Asked. Offered.	for Nov.
	-Suoulue \$8.5). V FREIGH
hink of Montreal 182 1815 plant of Bank 141 100-1 some Bank 141 1132 dense of Toronto 1672 1664 dense of Toronto 1672 1664 dense of Toronto 111-2 1112 dense of Toronto 111-2 1112 dense of Commerce 111-2 1112 dense of Commerce 111-2 1112 P. R 61 60 dense of Commerce 61 61 dense of Commerce	Flour. corn, 286 rye, 31,040
7 mion Bank 76 Sok of Commerce 133 133 1	to \$12.254
-W. Land Co	\$10 874 to: 26,000 oar 000 bushe
aperial Bank 180½ 120 burnel Bank 180½ 120 burnel Telegraph 118 117	bushels;
### A Cont. Nav. Co. 55 544 ### Passenger RB. 119 1674 ###################################	New You 900 barr- Ohio, \$5.
168 168	WHEAT
Fzul, M. & M	higher, 6 5,968,0:0 exports,
Montreal, Nov. 23, 3.45 p m., closing, -8ALES tank of Montreal, 2 at 1812, 2 at 182. Meriants' Bank, 25 at 122, 15 at 1121. Bank of ministree, 95 at 122. Federal Bank, 25 at 129, 24 1294, 25 at 130. Rich. & Ont. Nav. Co., 25	
450. City Pass. R. R., 25 at 109, 100 at 108.	waukee, Dec., \$1. ern, 680 changed, market h
PORONTO STOCK MARKET. sported by Blakeney & Hellmuth, Agents,	narket i and 12400 No. 2,
In following table will show the rates bid bank and other stocks on the undermen-	vember, OATS-F ket easie
oned dates:-	futures, 35e to 3
STOCKS.	futures, 35e to 3 35½c to HOPS fi
Montreal	dard A
Montreal 185 185 1804 1803 1804 1814 Ontario	MOLASS &UM up and EG fires; 31 MEATS fires; 7s BU CER tolke
Comm: ree 124 125; 125; 126; 127 128; 128; 128; 128; 128; 128; 128; 128;	figue; 7,6 BU CEE
Federal, xd 135 132 134 187 186 186 187 187 186 186 187 187 186 187 187 186 187 187 188 187 188 189 189 189 189 189 189 189 189 189	to lac.
Hamilton, xd 115 112 112;	A week
Ospada Life	been the market l
Con. Life Association General Gas 1442 1442 1443 1443 1444 1445 145 Dominion Telegraph	the atten
Montreal do 69 68 672 614	for all co
Tor. G. & H. Bonds. Toronto & Nippissing	grades o
Uanada rermanent 1871 1872 1821 1821 1821 1821 1822 1823 1872 1872 1873 1874 1875 1875 1875 1875 1875 1875 1875 1875	of the ki
Consermors Gas. 144 144 144 144 144 144 145 144 145 144 145 144 144	ward mo
B. & L. Association	Potato ply being
National Investment	and quit
Real Estate, L. & D	whence i
Hand Security Co 140 140 140	Pork co
Dom. Savings & L 114 115 115 115 115 115 115 115 115 115	at quota
Lendon Loan Hamilton Provident	1 '
Ont. Inv. As-ociotion 124 C. P. R. Fonds 95	White
English Loan to. British Can, L. & Inv	Barley
Toronio, Nov. 20.—Transacrions—Ontario, 50 a 101. Commerce, 50 at 123, 1 at 123. Federal, 19. 15 and 57 at 150. Dominios, 20 at 187. Western Assurance 50 at 121. Farmers' L. and	1 Objeken
Western Assurance 50 at 121. Farmers' L. and Savings, 8 at 123. Dom. Savings and Loan, 60 at 115.	Ducks, p Geese, e Turkeys, POULTER
MUROPEAN FINANCES.	Chickens Ducks, p
nsols, money 101 11-16 5's	1
pada Paeific 62 Ill. C158;	Hides, N
LIVERPOOL, Liverpool, Nov. 29, 5.46 p. m.	Damaged Calfskins
100T	Sheepski
2. winter. 8 6 @ 9 1 Pork 65 0 @ 0 U	Perk Baof, 100
Dal., No. 2. 5 5 6 9 5 11 Bac. 11 57 9 638 0 0 0 0 Tallow 28 8 6 0 0 0 Tallow 28 8 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Mutton,
The following table shows the highest quo- tations for the past week:— Nov. 14 15 16 17 19 2)	lat Pater
S ds	Fall whe
Red winter 9 1 9 1 9 1 9 1 9 1 9 1 9 1 Cal., No. 1 9 6 9 6 9 5 9 5 9 5 9 5 9 5	Shorts, c Shorts, fi Oatmean
State	Cornmen
Peas	Refined of
Dagon 187 6 37 6 37 6 38 6 38 6 38 8	Single be Retail, pe
Tallow	Toront
BEERBOHM'S TELEGRAM.	\$1.11 No
rather easier; malze, none offering. Cargoes on passage — Wheat rather easier; malze steady. Good cargoes of red winter wheat, off	No. 2, 690 Peas, No. perior, \$
the rouse, was use, now as su, us. Cal. Was	Market Wheat fi
8d. now 42s 3d; red winter, prompt shipment, was 42s 6d, now 42s 3d. London - Fair average	spring a sales of a nal. Ryc
418 3d, now 438 4d; red winter wheat, for ship- great the present or following month, was 428 3d; red winter, prompt shipment, was 428 5d; now 428 3d. London - Fair average Cal. wheat, just shipped or about to be ship- sed, was 45s. now 44s 6d; do. nearly due was 18 now 43s 6d; mixed American maize, rompt shipment, was 28s 5d, now 28s to 23s 6d.	
nies strong and id dearer. Paris-Flour and	bb s.; sa generally
pest stoacy.	and Ask
	East F 4 %5; her ceipts ve
roledo, Nov. 29. 240 p.m.—WHEAT—No 2 to 2 bid: \$1.025 asked for cash and Nov.: \$1.125 for Jan.: \$1.62 bid for mary: \$1.2 bid for May. CURN, 58c ed for cash; 5 ic bid: 5 je asked Nov.; 50 bid. and 400 asked for mary for thee: 48c bid and 400 asked for	ecipts ve and low were on
aked, for Dec. 49c bid and 49c asked for asked, for Dec. 49c bid and 49c asked for a: 58c fer May. UATS—30ic. nominal, for	15c to 40c grades; s

	THE DAILY FR	E
ess	NEW YORK STOCKS.	4
EBR	Reported by Blakeney & Hellmuth, Len Closing 7 November 21. prices.	
month	November 21. Closing 1 Canada Pacino. 551 Canada Pacino. 551 Chicago, Bur. & Q. Chic., Mil. & St. Panl. 971 Chic. & North-West. 12:1 Chic. & North-West. 10:1 Canada Central. 10:1 Managa & Terras Louisville & Nashville. 10:1 Minisouri Pacific. 97 Northern Pacific. 97 Northern Pacific. 29- Northern Pacific. 29- Northern Pacific. 98 St. Panl. M. & M. 98 St. Panl. M. & M. 98 St. Panl. M. & M. 98 Wabsah. 22 Money, 2; per cent. 10 New York New 20.—Reilroads firm. 8 New York New 20.—Reilroads firm. 8 New York New 20.—Reilroads firm. 8	3,900 1,9 0 3,300
\$6. week	Del & Lack Denver & Rio Grande	10,109 37,800 30 0
o any	Kansas & Texas Leuisville & Nashville	1,400
FREE ave it rates :	Missouri Pacific 97 New York Central 1125	4,530
r year do.	Northern Pacific, preferred. 651 Oregon Transcontinental. 491 St. Paul, M. & M. 983	6,000 45,600
tario.	Texas Pacific 172 174 175	1.406 6,900 11,800
AL.	closed week and lowers the Dest same	()
NDON	the whole to-day the market has been st. The latest reports of railroad earning every quarter are good.	rong.
er 20. nyers. 161	CHICAGO. Reported by Binkensy & Hellmuth, Ag London, Ont	
1231	Chicago, November 20 -Closing at 3.00 The following table shows the fluctuation the market 10-day from reports receiv London:	p. m. ns of ed at
129	Wheat, Dec. 867 964 861	WOF1.
=	May. 1 648 1 044 1 044 1 044 Oorn, Dec 474 485 485 471 471	1 03 47 47
85 50	Onte May 51 518 508	5 29 29 32
=	Feb 11 85 12 624 11 124	11 65
100 ne, 5 at	Lerd. Jan 7 62t 7 77t 7 72t Feb 7 72t 7 80 7 82t Chicago, November 20.—midnight.—FI	7 70 7 72 OUB
gents,	Chicago, November 23.—mldnight.—FI dull and unchanged. WHEAT—Ref flucturised; closed higher; \$44; to 95; to 95; to 96; c for Dec; No. 2 spring, \$5; to No. 2 red, \$60 COKN strong; \$4; to 105; cash; 47; to 48; for December. OATS 28; to 28; for cash; 25; for November to 2:c for December. RYE firm; \$60 LEY steady; \$2c. LARD steady, \$7.55 to for cash; old, \$7.60 to \$7.65; new, \$7.55 to for Nov.; \$7.47; to \$7.60 tor Dec. BULK-MT —Suculasors, \$5; sport rb. \$6.25; short —Suculasors, \$5; sport rb. \$6.25; short	Nov.
. }	cash; 47fc to 48fs for December. OATS 28fc to 28fc for cash; 28fc for November to 2 c for December. RYE firm; 56c.	firm ; 28] BAR
181g 100g	for cash; old, \$7 60 to \$7 65; new, \$7.55 to for Nov.; \$7.47; to \$7 60 tor Dec. BULK-Mi	\$7.6. \$7.6. BATS
1131	\$8.5). WHISKEY steady and unche FREIGHTS—Corn to Buffalo, 4c. REUK —Flour. 22,000 barrels; wheat. 32,100 bu	nged LrI's
1111	corn. 286,000 bushels; oate, 161,000 bushels; barley, 101,000 bush. Feteady; \$11 to \$11.10 for cash and old;	shels ORE \$12.2
63s	for Nov.; \$1.47 to \$7.60 for Dec. BULK36. —Suonibars, \$5: \$9.00 for \$6.25; short \$8.51 WHISKEY—steady and unche FREIGHTS—Corn to Buffale, 4c. \$85: \$6.25; short FREIGHTS—Corn to Buffale, 4c. \$85: \$6.25; short eorn. 28.000 bashels; oate, 161,000 bu rye, \$1.000 bushels; oate, 161,000 bu rye, \$1.000 bushels; barley, 161 gas bush. F —Steady: \$11 to \$11.10 for cach and odd; \$10.87; \$2.57 or new; \$10.85 to \$12.20 for \$10.87; \$2.57 or new; \$10.85 to \$12.20 for \$10.000 bushels; oats. 20,000 bushels; rye, bushels; barley, \$2.000 bushels.	Nov.
180	NEW YORK	
167½ 168	New York, Nov. 10.—FLOUR.—Receipt 900 parrsh; m.rket weak; sales 17.00 Ohio, \$5.65 to \$6.50; St. Louis, \$3.85 to double extra, \$6.85 to \$7; others uncha WHEAT—Receipts, 16.00 bush, spot; m higher, ontions unsettled, closed firm:	8, 33, bbls \$6.75
561 98 BALES		arke
Mer- Bank of 5 at 129.	exports, 169,060 bushels; No. 2 red, No. 1 red and white State, \$1.48; No. 2 waukee, \$1.68; No. 2 red Nov., \$1.09\$ to	\$1.13} Mu \$1.10
. Co., 25	ern, 68c. BARLEY firm. MAL! changed. CORN—Receipts, 42,000 but here is a legical but the control of the control	West
Agents,	and 124,000 bushels spot; exports, 57, 00 bushels spot; December, 59; to 594c; December, 59; to	shels 2 No
tes bid	OATS-Receipts, 51 000 busnels spot; ket easier; opions, firm; sales, 899,000 bi futures, 102,000 busnels spot; mixed we	man
Nov Nov	35½c to 35½c. HAY firm and uncha HUPS firm; new, 28c to 28c; old, 22c O FFEE unchanged. SHOAR dult	inged to 250
1801 1811 100 1001	dard A. 750 to 71c; others unchas MOLASSES dull. RICE firm. PER RUM unchanged. TALLOW, POTA	ROL
111 23 123	and EGGS firm and unchanged. I firm: \$12.18 to \$i4. BEEF firm. MEATS steady: pickled bellies, 7;c; m	CUI
1851 1851 1281 1291 1861 1871	BU TEL firm; 18c to 36c. CHEESE fi	m; 9
112	1	1883,
108	been the means of keeping the attendar market lower than it would have been	nee a
1441 45	more favorable ci cumstances. On Sat the attendance was good, and prices re for all commodities fair. Grain is not	alize
100 100	ing with any sort of freedom, and quot are comparatively unchanged, the h grades of wheat only showing a slig	ation
162† 162‡	war i tendency. As for corn and peas, no	othin
01. 101	Butter and eggs are more firm, with a	
109 109 109 137 138	Poultry has been coming down grad	lually
	and quite a lot has found its way h whence it came, sellers not desiring to sa their chickens, etc., at the ruling figures	crific
169	Pork continues to weaken, but how this feeling will prevail it is hard to say	lon
162 115 125 124 120	Beef and mutton is very pleasiful and at quotations given below: GRAIM. PRODUCT	
	Per 100 lbz. "store lots.	23 a 5
	White	17@ 18@
Intario, Federal,	Oaks	FUKAN
at 187. L. and Loan, 60		og i
p. m.		
104 304 1382	HIDES. Lard, No.1. % .1	3 @ 1

Hay 8 00@10 09 Carrots, bu.... 00@ 00 Woollen Mfg. Co. (through the brandon— part b. 78 9 Milch cows.55 mags 5 c Elive hogs. 4 5 26 6 6 Milch cows.55 mags 5 c Elive hogs. 4 5 26 6 6 Milch part Flour. \$3.50 \$4.00 \$25 6 Milch part Flour. \$3.50 \$4.00 \$2.00 PETROLEUM.

TORONTO. to, November 20.—Wheat—Fall, No. 2, 6. 8, \$1.07 to \$1.06: spring, No. 1, \$1.13 No. 2, \$1.10 to \$1.10: spring, No. 1, \$1.13 No. 2, \$1.10 to \$1.10: spring, No. 1, \$1.13 No. 2, \$1.10 to \$1.10: spring, No. 1, \$1.13 No. 2, \$1.10 to \$1.10: spring, No. 2, \$1.10: spring, No. 1, \$1.13: spring, No. 1, \$1.13: spring, No. 1, \$1.13: spring, No. 1, \$1.13: spring, No. 2, \$1.10: spring, No. 1, \$1.13: spring, No. 1, \$1.13: spring, No. 2, \$1.10: spring, No. 2, \$ MONTREAL

al, Nov. 20.—FLOUR. — Receipts, 9.0 es, none reported. Marke: quiet, at unchanged rates. Grain, Provisions BUFFALO LIVE STOCK.

TOLEDO.

Toledo, Nov. 29 240 p.m.—WHEAT—No 2 1 six of the first of the first at the

CHICAGO HOG MARKET. Union Stock Yards, Chicago, November 20.
11.15 a.m.— HOGS—Estimated receipts. 60,000 head; official receipts yesterday, \$1,747 head; shipments. 4,850 head; left over, 3,000 head. Light, \$4.07 to \$4.50; mixed packing, \$4.00 to \$4.50; chevy shipping, \$4.60 to \$4.50; chevy shipping, \$4.60 to \$4.90. UATTLE—Steady. Receipts, 9,400 head. COTTON.

Liverpool, Nov. 20.-Cotton firm and un charges. MNew York, Nov. 29, -Cotton quiet; [0]c.

TRADE, TRAFFIC AND FINANCE. LATEST NOTES BY TRLEGRAPH & MAIL.

The tendency of wheat and flour is downward. Barley is slow. Foreign wheat off stands is dreoping. Sales are only possible When concessions are made to buyers American ma'ze scarce and advanced 64; round maze firmly held, but dull Ten withdrawn, and three remained. Sales of corresponding week last year.

ETVERPOOL PROVISION MARKET.

Liverpool, Nov. 3. short ribs, especially from Ireland, and the market being bare of stock has been from for such, but fancy cuts have not sold so well, and (all holders being free seilers). There is a marked improvement in the breed of the Canadian cattle since the trade began to develop. well, and (all holders being free seners) prices of such are easier, 61 to 1s per cwt, prices tending downwards. We quote stafferdshire (lean oa) and Birmingham cuts, 42s to 47c; clear Strifferds, 43s to wit be much lighter, about 160 cattle from the season. The supplies from shroad for next week with the much lighter, about 160 cattle from the season. well, and (all holders being free seilers) middles, rib ia, 40s to 44; long rib, none offerine; long fat backs, 35s to 36; shoulders, 24s to 28s; long clear middles, 36s to 37s for heavy, and up to 40s for light sizes; short clear middles, 36s to 38s 61 per cwt. Hams have sold up to this week about as they arrive, but the supply being now arger, the market must be quoted lower, 13 6d to 2s per cwt; buyers less numerous and holders free sellers. We quote choice long cut, 16 to 17 lbs average, 60s to 62s per cwt, 22 to 24 lbs average, 58s to 54. Sigffordshire cut, 17 to 18 lbs average, 60s to 62s 61 per cwi; short cut, 63s per cwt. Lard-The market has been steady this week, and a fair business has been done at about last week's quotations. Prime Western, in tierces, is effered on the spot at 39,

61 to 40 s per cwt.

Beef has met with a very good demand, and extra India mess cas brought fully 5s per tierce more money. We gate extra India mess at 98s to 95s per 304 lbs, and India mess 75s to 82s-6d.

Pork—The demand has been quieter, and prices must be quotet about 2, 61 per barrel easier. Choice Eastern prime mess is offered at 775.61 to 825.61 per 200 ibs., and ordinary to enoice Westerm 65s to 75s. Cheese—There is no material alteration to report in the market. There has been a good all-round demand, and last week's

prices have been well maintained. Finest write, being scarce, sells readily at 60 per cwt., and finest colored is worth 50; to 60; heese that are full meated, but ripe flavor, are in steady demand at 51 to 54 per cwt.; low grades at 15s to 25s are in ather better demand.

LATEST BUSINESS CHANGES. PROVINCE OF ONTARIA -Brussels Pelton. F. showmaker, succeeded by Thomas Mo-

Cullough. Cashel, Lee, W. H., general store, sold out to - Jankins, and gene to Victoria Square. Comber. Reaume. J. L. general store, assigned in trust. Cobeconk level & Harvey, saw mill, dissolved; J Oliver Reveil continues. Deer Park, Sweat-man, E. H., gen. store, assigned in trust Essex Centre, Addeman, George, hotel, about to remove to Ridgetown. Hastings, Hurley, T., general store, any business for Hamilton, Battram, H S , fruits, & :., assigned in trust. Jordan, White, James, hotel, sold cut to Joseph Fulton. Kuncardine, Mitchell Bros., groceries,&c , fatted. London-Stewart & Co., agri. impl'ts, dissolved, Alex. Stewart retires; O'Flaherty, M., hotel, deceased. Newmarket, Millard, Alex., cabinet maker, closing up. Orono-Truil, W. W., banker and general store, sold out general store business to C. G. Armstrong. Picton-Ross, Walter, sr. (estate of), general store, stock sold to W. J. Hal at 50½: on \$. Toronto-Willing & Williamson, books, &c., assigned in trust; Jos lin & Westlake, planing mill, dissolved, H. Josun continues. Victoria Square—Hall, Joseph H., general store, sold out to W. H. Lee, and removed to Walkerton. Weston

-Wilby (The) Oliver Co. (Incorporated),
Woollen mills, style changed to the Weston

2.0 2.50 Co., quarries, etc., dissolved, R. J. Force continues. Virden—Downs Bros., general store, assigned in trust. Winnipeg—Krefer, W. H., billiard and bar-room, Sheriff in possession. PROVINCE OF QUEBEC .- Montreal-Din-

sereau, G., boots and shoes, assigned, and

financial article, says:—"The rate of discount for bank bills, 60 days to 3 months, is 2 to 2½ per cent, and for trade bills, 60 days to 3 months, 2½ to 3 per cent. The condition of affairs at Torquin tends to lower Continental affortations, which, combined with the Mexican business, makes

alone turning the scale at 10½ pounds. The variety is Henderson's ben dwarf, one of the best grown. Mr True N xon also astonished the natives with a head of cab bage which weighed 36 pounts 2 ounces It is of Henderson's early summer, and sound throughout. Ald, Dunlop was also well to the front with a fine display of eno mous cauliflowers, some of very large

BRITISH LIVE STOCK Advices from Liverpool, Edinburgh and Glasgow up to Nov. 20 report: - Supplies of home-fed cattle were scarcely so large in Edinburgh, while in Gia-gow the numbers WEEKLY REVIEW OF THE BRITISH GRAIN of this description were merely noticel, and irish cattle on offer there were also of London, Nov. 19.—The Mark Lane Experies of the choicer press, in its weekly review of the British grain trade, says:—There have been some met a go newhat suw sale but a clearance severe frosts. The position of the whitst severe frosts. The position of the wheat has been made. The English markets crop is exceedingly favorable, as a result throughout have been a machet duller, or ene of the finest seed times ever known and quotations there was much on socount of the restrictions in force at many markets. As usual at this sesson, the sheep markets are field with secondary and inferior sorts. These have been very defi ult to sell, at considerably lower prices round maze firmly held, but dull Ten while the best description of shop sheep wheat cargoes arrived; three were sold, six have met a fairly good trade. The London withdrawn, and three remained. Sales of returns being unfavorable, the class of English wheat during the week were sheep generally bought for that mark at has 67 745 quarters at 40:31 a quarter, against scarcely been so dear this week. Foreign 48 936 quarters at 40:81 a quarter for the supplies have been large, consisting of 550 cattle from the States, sold at Yorkbill on Wednesday. These wers a prime lot of cattle, and made up to £34 each or 9 t Bacch—There has been a good home
trate demand for long and short clear, and

9.3d per stone, the general tendency of
the trade being in favor of the buyer.
From Canada we have had ever 900 cattle, the States and 500 from Canada. Sulp-ments from the latter country will also shortly close, 250 Canadian sheep met a fair trade at 91 per 1b Store cattle, for well bred, were rarely ever so dear, more eseclarly the stocks. It is probable that the restrictions in regard to the importations of Irish-cattle will immediately be modified. The store sheep season has finished even dearer than it began. Fat calves are so recly se dear this week, and pigs made rather more money. Best beef, 10: 3: to 10:6; secondary, 9: 6; Trish, 9: 3d to 9: 6; Can a lians 8: 91 to 9s per stone. Best muttor 10 t to 10½1; secondary, 9d; inferior, 8dp

> General Notes. . Large shipments of prairie chickens were

nada from this point to Winnipeg last week, by several parties who are making a business of shipping same. The importance of the St. Marie Cana;

to the lake commerce may be estimated from the fact that on an average twentyseven vessels a day have during this sea en passed through it. The London World, and all the leading

mernals of London which give attention to stack speculation, discuss the situation in the same strain, and the majority of then warn the public in the strongest pessible terms to have nothing to do with American st cks. All Australia was amazed when, nine

years ago, a ram was sold at auction for the then unheard-of price of 7141 Since Butter is in steady request at about un. then figures exceeding this have not been changed prices. Finest creamery brings 112 to 120; per cwt., and choice deiry at 90s to 105s. There is little or nothing offering in low grades—Hodgson Brothers

Caraginam, two or three seasons ago. But the present year was 1,400 guineas. Carngham, two or three seasons ago. But this prices wanes into comparative pairribefore the sensational sale, this year of Mr. John Cumming's ram by Lustre which was knocked down to the Hor Thomas F. Cumming at the stupendous figure of 3,150 guineas.

N. Y. Herald: -English commercial and financial affairs are far from prosperous, and the exposure of old swindles is engaging more attention than the placing of new ventures. In France the Government has been for some years spending more than its become, and because of a lack of a financial policy sees its three per cents selling at about eighty, while English stock bearing the same interest is above par. Spain, although making strenuous efforts to restore her credit, is experiencing a complication of political and financial disturb nces which may prove fatal to success.

FINANCIAL.

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