

and affidavit, to a Judge, who may confirm, modify, alter, or reject such appraisement, or direct an appraisement *de novo*; and the company, upon paying or tendering the amount of the appraised value as finally confirmed, and the expenses of the owners on such appraisement, to the owners, or in case of dispute to such parties as the Court or a Judge shall direct, and registering such order, affidavit, appraisement, and confirmation in the office of the Registrar of Deeds in the county in which the lands shall lie, who is hereby required to register the same, shall be considered the owners of such lands.

Subscription
books.

9. The corporation may open books for the subscription of stock in one or more places out of the Province, as also books for transfer, and may appoint officers for the same and paying of interest and dividends for the whole or any part of the stock, with agencies or branch offices for the sale of salt, coal, or any mines or minerals which the company may discover or possess, as well as the general transaction of their business.

Books, &c.,
open to inspec-
tion.

10. The books and accounts of the company shall at all times lie open to the examination of such persons as the Governor in Council shall appoint to inspect the same.

Preferential
right to mines,
&c.

11. The company shall possess for twenty days after discovery a preferential right to licenses and leases, in the usual manner, of any coal mines or other minerals belonging to the Province which it may discover during its explorations in different sections of the Province, the Governor in Council having the power to determine the extent of the areas; such areas, if not containing gold, to be not less than one square mile in extent, the same to be subject to the terms upon which areas are now or hereafter may be granted to private persons or bodies corporate.

Company to
have right to
purchase
Crown lands.

12. The company shall have the right to purchase, at the usual price, any Crown lands whereon they may find it advantageous to establish works or buildings for their workmen, but not more than one thousand acres in one locality, nor if the land be required at the time of application for the same for public works or requisitions.

Act when to
cease.

13. This act shall cease and determine if effective works shall not be commenced and continued under it within two years from the date of its passing.

Provisions of
act, how limited

14. The provisions of this act shall not be applicable to salt works now in operation, or to brine springs and deposits of rock salt connected therewith, nor to any other mines or minerals already worked or being worked previous to the passing of this act.