

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, May 17, 1913

Wheat—Active and very unsettled all the week. General weakness settled in our market at the outset and our July option declined over 1½ cents, but the tone at the finish was firmer, the close showing net loss for the week of ¼ of a cent on the July. European markets were closed during the opening days of the week, but foreign statistics and crop news were regarded as "Bearish," the shipments from Russia last week being three times larger than those recorded a year ago. Chicago reports conditions very unsatisfactory from a holder's standpoint. Beneficial rains falling through the West and Southwest, also in the Northwestern States, made ideal weather conditions, which also exist throughout parts of the Canadian Northwest. Foreign crop news is also favorable, the outlook in general improving. Advices from the seaboard on the foreign demands were very discouraging and Argentine cables told of the falling off in the export call in that quarter. The cash demand early in the week was very poor, but during the closing days improved considerably for wheat in store.

Oats—For the week's fluctuations closed almost at the low point today. Situation not much changed, but the feeling from some quarters seems to be for a little firmer market in this grain.

Barley—Shows net gain for the week of ¼ cent with a little improvement in the demand during closing days and No. 3 C.W. selling for 47 cents.

Flax—Nothing new to report on this grain. Was fairly active during the week as usual and closed almost 1 cent higher than the previous week with a small premium offered on the No. 1 Northwestern.

Wheat—	May	July	Oct.
May 13	92½	95	88½
May 14	91½	92½	88½
May 15	92½	92½	88½
May 16	92½	93	89
May 17	92½	93½	89½
May 19	93½	93½	89½

	May	July
May 13	34½	35½
May 14	34	35½
May 15	34½	35½
May 16	33½	35½
May 17	33½	35½
May 19	33½	35½

	May	July	Oct.
May 13	113½	116	118½
May 14	114	117	118½
May 15	114	117½	119½
May 16	114	116½	119½
May 17	114	117½	119½
May 19	115	118½	120½

No. 1 durum wheat, 1 car, choice	93½
No. 1 durum wheat, 1,700 bu. to arrive	92
No. 1 durum wheat, part car	92
No. 1 durum wheat, 1 car	92
No. 2 durum wheat, 2 cars	90
No. 1 durum wheat, 1 car, to arrive	92
No. 2 hard winter wheat, 1 car, Montana	90½
No. 2 hard winter wheat, 1 car	90
No. 3 corn, 1 car, to go out	59
No. 3 white corn, 1 car, Willmar	59
No. 3 yellow corn, 1 car	60
Ear corn, 1 car	57½
No. 3 yellow corn, 1 car, to go out	59½
No. 3 yellow corn, 1 car, to arrive May	59
No. 3 yellow corn, 5,000 bu. to arrive May	57½
No. 4 white oats, 3 cars	34½
No. 3 oats, 1 car, wild	31
No. 3 white oats, 2 cars	35
No. 3 oats, part car	32½
No. 3 oats, 1 car, bin burnt	31½
No. 3 oats, 1 car	33
No. 3 oats, 1 car	33
No. 4 white oats, 1 car	34½
No. 2 rye, 2 cars	58
No. 1 rye, 1 car	58½
Sample barley, 1 car	51
No. 2 feed barley, 1 car	49
No. 1 feed barley, 1 car	49
No. 1 feed barley, 4 cars	50
No. 2 feed barley, 1 car	53
No. grade barley, 1 car	51
No. 2 feed barley, 1 car	47
No. 1 feed barley, 1 car	49½
Sample barley, 1 car, f.o.b.	52
Sample barley, 1 car	58
Sample barley, 1 car	58
No. 2 feed barley, 1 car	49
No. 1 feed barley, 1 car	46
Sample barley, 1 car	53
No. 2 feed barley, 1 car	51
No. 1 flax, 2 cars	1 29
No. 1 flax, 1 car	1 29½
No. 2 flax, 1 car	1 27½
No. 1 flax, 800 bu. to arrive	1 29½
No. 1 flax, 198 bu. to arrive	1 29

MINNEAPOLIS CASH SALES

No. 1 hard wheat, 1 car	80 91½
No. 1 hard wheat, 10 cars	82
No. 1 Nor. wheat, 1 car	90½
No. 1 Nor. wheat, 1 car	90
No. 1 Nor. wheat, 2 cars	89½
No. 1 Nor. wheat, 3,600 bu. to arrive	91
No. 1 Nor. wheat, 10 cars	91
No. 1 Nor. wheat, 4 cars, delivered	90½
No. 1 Nor. wheat, 1 car	91½
No. 1 Nor. wheat, 1 car	90½
No. 1 Nor. wheat, 100 bu. to arrive	90½
No. 1 Nor. wheat, 1 car	90½
No. 1 Nor. wheat, 4 cars	90½
No. 1 Nor. wheat, 2 cars, elevator	90
No. 1 Nor. wheat, 1 car, elevator	90½
No. 1 Nor. wheat, 700 bu. to arrive	90
No. 1 Nor. wheat, 1 car	90½
No. 1 Nor. wheat, 1 car	91
No. 1 Nor. wheat, 1 car	89½
No. 2 Nor. wheat, 4 cars	89
No. 2 Nor. wheat, 1 car	89
No. 2 Nor. wheat, 1 car	88½
No. 2 Nor. wheat, 1 car	88
No. 2 Nor. wheat, 3 cars	87
No. 2 Nor. wheat, 7 cars	88½
No. 2 Nor. wheat, 1 car, transit	88
No. 2 Nor. wheat, 3 cars	88½
No. 2 Nor. wheat, 1 car, sample sale	89
No. 3 wheat, part car	86½
No. 3 wheat, 1 car	86½
No. 3 wheat, 1 car	87
Rejected wheat, 1 car	81
No grade wheat, 1 car, wet and frosted	74
No grade wheat, 1 car, bin burnt	78
No grade wheat, 1 car	84
No grade wheat, 1 car, frost	76

CHICAGO LIVE STOCK

Chicago, May 17.—Notwithstanding that the run of hogs was rather liberal for the closing day of the week prices held up well. There was a fair demand from speculators and shippers. Cattle trade lacked vim. Opinion was general that enlarged offerings next week would mean lower prices. Sheep and lambs were quoted as steady. Most of the arrivals were consigned to packers direct.

Cattle—Receipts, 2,000; steady. Beves, \$7.10 to \$9. Texas steers, \$6.75 to \$7.75; western steers, \$7 to \$8.15; stockers and feeders, \$5.85 to \$7.90;

cows and heifers, \$3.85 to \$8; calves, \$6.25 to \$9.
Hogs—Receipts, 10,000; slow, generally steady at yesterday's average. Bulk of sales, \$8.50 to \$8.60; light, \$8.40 to \$8.62½; mixed, \$8.30 to \$8.62½; heavy, \$8.05 to \$8.57½; rough, \$8.05 to \$8.20; pigs, \$6.50 to \$8.35.
Sheep—Receipts, 3,500; steady. Native, \$5.90 to \$6.80; western, \$6 to \$7; yearlings, \$6.40 to \$7.60; lambs, native, \$6.50 to \$8.70; western, \$6.65 to \$8.70.

STOCKS IN TERMINALS

Wheat—	1913	1912
1 Hard	2,164 00	1,295 10
1 Nor.	266,061 00	354,946 00
2 Nor.	1,789,370 00	961,702 40
3 Nor.	1,498,966 00	1,342,368 40
No. 4	240,481 00	1,521,706 50
Others	3,064,967 50	1,212,147 00
This week	6,862,209 50	4,205,078 30
Last week	7,709,788 40	9,599,244 50
Decrease	847,578 50	2,794,036 00

Oats—	1913	1912
1 C.W.	22,163 00	4,674 08
2 C.W.	2,886,069 00	999,268 11
3 C.W.	537,296 00	127,856 27
Ex. 1 Fd.	829,332 00	623,464 24
Others	1,895,284 17	391,480 33
This week	6,170,144 17	301,480 33
Last week	6,528,548 11	188,389 33
Decrease	358,403 28	112,891 00

Barley—1913	1912	
3 C.W.	730,011 00	1 N.W.C. 2,999,345 00
4 C.W.	542,759 00	2 C.W. 973,550 00
Rej.	135,434 00	3 C.W. 181,551 00
Feed	17,134 00	Others 120,879 16
Others	255,455 14	This week 3,575,325 16
This week	1,680,893 14	Last week 3,331,136 07
Last week	1,884,561 03	Increase 244,189 09
Decrease	203,667 37	Last year's total 451,157 00
Last year's total	666,624 00	

Shipments	Wheat	Oats	Barley	Flax
1913	55,118*	34,979*	42*	379*
1912	2,249,709**	1,969,835**	444,780**	260,047**
1912	4,280,761	1,676,363	24,977	380,104

CANADIAN VISIBLE SUPPLY

	Wheat	Oats	Barley
Ft. William and Pt Arthur Ter.	6,862,209	6,170,144	1,680,893
Midland, Tiffin	1,533,457	708,135	430,731
Montreal	1,148,970	1,245,926	531,449
Totals	10,544,636	8,124,205	2,642,073
Buffalo	523,066	250,000	
Duluth	2,456,000	729,000	200,047
Total this week	13,808,885	10,475,280	3,191,466
Total last week	17,288,249	10,091,222	3,562,303
Total last year	16,117,156	6,408,779	944,952

LIVERPOOL LIVE STOCK

Liverpool, May 17.—John Rogers & Co. state that there is no change to report in the cattle trade. At Birkenhead stock continues scarce, and dear with Irish steers making from 15 to 16½ cents per pound.

WINNIPEG AND U.S. PRICES

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	80 92½	80 90½
2 Nor. wheat	89½	89½
3 Nor. wheat	86½	87½
No grade		74-84
3 White oats	31	35½
Barley	46-47	45-60
Flax, No. 1	1 14	1 49

Futures—	Winnipeg	Chicago
May wheat	92½	87½
July wheat	93½	89½
Beef Cattle, top	88 00	89 00
Hogs, top	9 00	8 62½
Sheep, yearlings	7 00	7 60

Winnipeg Live Stock

Stockyard Receipts

Receipts at the local stockyards amounted last week to 760 cattle, 76 calves, 3,382 hogs and 8 sheep, as compared with these figures for the previous week: 817 cattle, 39 calves, 3,447 hogs and 94 sheep. For the corresponding week last year the totals were 1,587 cattle, 3,258 hogs and 59 sheep.

Cattle
The supply of cattle last week was about the same as the week previous, but a marked improvement was noticeable in the quality of the better grades. Prices advanced 25 and 50 cents per hundred. A few lots of choice butchers sold at \$7.75 and on Thursday three cars of good mixed butchers reached the 8 cent mark, the high water mark on the Winnipeg market for this season. On the medium grades of mixed butchers the advance was only 25 cents, while the common grades sold steady at previous prices. Bulls also advanced, the best selling generally at \$5.50, although a few extra good ones brought 6 cents. Stockers and feeders are coming in slowly at the same values. Now is a good time to market anything showing good butcher quality as the demand is keen, but the half fat and common sort should be left in the country as they are worth more there than on the market. Very few veals on the market lately, the choice fetching \$7.50 and \$8.00, and medium and heavy kind from \$6.00 to \$7.00.

Hogs
Hogs are still coming in plentifully, and while the 9 cent market held good all week today, Monday, there is a drop to \$8.75. Packers are pretty well supplied and the fact that large receipts are keeping up enables them to cut off a quarter-cent per lb. This level will probably hold good for some days.

Sheep and Lambs
Not enough sheep and lambs again to make a market, but these quotations hold good: Best mutton sheep, \$5.50 to \$6.00; best yearlings, from \$6.50 to \$7.00. Choice spring lambs weighing from 30 to 40 lbs. are worth \$5.00 to \$6.00 per head.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter
Creamery butter is lower and dairy shows weaker tendencies, but as yet last week's prices hold good, with fancy dairy 25-26 cents, and No. 1 dairy 21-22 cents. Good round lots are 18 cents. The incoming supply is fairly plentiful, but the backward weather is preventing the receipts from getting up to the season's full capacity.

Eggs
The egg market keeps firm and last week's price, 19 to 20 cents, holds steady. The receipts are keeping up well, considering the comparatively cold weather.

Potatoes
In car lots potatoes are worth up to 35 cents a bushel, f.o.b. Winnipeg. There is a big supply available in the country and after seeding is over the local dealers are expecting to be flooded with shipments, as happened last year. It would therefore be good policy for those farmers who can manage it to ship in their potatoes immediately while the present prices are good. No doubt there will be quite a decline when the rush comes.

Milk and Cream
Supplies of milk and cream from the Manitoba farmers are increasing somewhat, but the grass is backward and the cool weather has prevented the receipts from measuring up to expectations. Last week's schedule, 33 cents for sweet cream and 28 cents for sour, will prevail until the warm weather stimulates the trade into at least normal activity.

Dressed Meats
Dressed meats for the butcher trade are still hard to find of good enough quality in Manitoba. Prices remain about the same. Dressed hogs are quoted at 13 cents, dressed beef carcass up to 12 cents, hinds up to 14 cents, mutton 13 cents and veal 14 cents.

Hay
Hay prices are unchanged, and a normal supply is coming in. Prospects are for a level market at present prices, unless large shipments after seeding depress the market. Top grades are worth: Red Top \$16-\$17, Upland \$15-\$16, and Timothy \$20.

LIVERPOOL MARKETS

Spot	Close	Prev. Close
Manitoba No. 1	1 11½	1 11½
Manitoba No. 2	1 10½	1 10½
Manitoba No. 3	1 09½	1 09½
Duluth No. 1	1 10	1 10
Duluth No. 2 Hard Winter	1 10	1 10
Australian	1 17	1 17
Rosafé (New)	1 11	1 11

Futures Easy	Close	Prev. Close
May, Manitoba's	1 09½	1 09½
July, Manitoba's	1 07½	1 08
October, Manitoba's	1 05	1 05

Cash Prices in Store Fort William and Port Arthur from May 13th to May 19th inclusive

Date	WHEAT						OATS				BARLEY				FLAX					
	1*	2*	3*	4	5	6	Feed	2CW	SCW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	SCW	Rej
May 13	92½	89½	86	82½	75	71	58	34½	31½	34	32½	31	47	46½		43	112½	110½	102½	
14	91½	88½	85	81½				33½	31½	33½	32½	30½	47	45½			113½	111½	103½	
15	92	89	85½	82				33	31	33½	32	30½	46½	45			114	112	104	
16	92	89	85½	82½				33½	30½	33	32	30½	47	45½			113½	112	103½	
17	92½	89½	86½	83	74	70		33½	31	33½	32½	30½	47	46			114	112	104	
19	93½	90½	86½	83½	74	70		33½	31	33½	32½	30½	47	46	42	40	115	113	104	

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, MAY 19

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MONDAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	93½	93½	103½	Extra choice steers	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	Fancy dairy	25c-26c	25c-26c	28c
No. 2 Nor.	90½	90½	100½	Choice butcher steers and heifers	7 25-8 00	7 00-7 40	6 60-7 00	No. 1 dairy	21c-22c	21c-22c	26c
No. 3 Nor.	86½	86½	96	Fair to Good Butcher steers and heifers	6 75-7 25	6 50-7					