

NEWS OF WORLD TOLD IN BRIEF

More Reinforcements Landed From Transports at Dardanelles and Violent Bombardment Resumed

HOLLAND PROTESTS

Sent Note to Germany Regarding the Sinking of the Lusitania—Austria Sought Separate Peace With Russia.

Reinforced by the arrival of fresh transports, the Anglo-French expeditionary forces at the Dardanelles repulsed a Turkish attack yesterday which developed a strong offensive.

The government of the Netherlands has sent a note to Germany protesting against the sinking on May 7 of the Cunard Line steamer Lusitania by a German submarine.

Joao Chagas has resigned the Premiership of Portugal on the advice of his physician. He was premier in the new revolutionary Government of the republic, and on May 1 he was shot and seriously wounded by Senator Freitas.

The Minister of Militia, Major-General Hughes, has received a cable describing the feat of the Canadians in driving a strong German force from their entrenched position in a wood north of Ypres in the fighting of Thursday and Friday last.

Despite abatement in fever, the condition of King Constantine of Greece is considered critical owing to the apparent weakness of his heart.

RYNDAM, WITH 90 PASSENGERS ON BOARD IN A COLLISION

New York, May 25.—The Holland-American liner Ryndam was in collision with the fruit steamer Cuneo off Nantucket Lightship. The Cuneo's passengers were saved.

The S.S. Ryndam sailed from New York for Rotterdam yesterday with 90 passengers on board.

S. O. S. calls flashed by wireless from the liner were picked up by United States battleships which are engaged in war manoeuvres off the Atlantic Coast.

The first to reach the scene was the battleship South Carolina which reported to the Charlestown, Mass. navy yard at 7.45 that she had begun to take off the Cuneo's passengers.

The South Carolina also reported that the Ryndam was returning to New York with her passengers on board.

London, May 25.—The American-Hawaiian steamer "Nebraskan," which sailed May 24 from Liverpool for New York, has struck a mine and been torpedoed by a German submarine.

The captain of the "Nebraskan" has notified the owners of the vessel, the American-Hawaiian Steamship Company, that he has been obliged to return to Liverpool.

Officials of the line state that they did not know whether the "Nebraskan" had been torpedoed or had hit a mine, but stated that the steamer would be able to reach port.

New York, May 25.—The steamer Ryndam reported at 8 a.m. to the Holland-American Line that she was 150 miles from Ambrose Light with water in her number 5 and 6 holds and that water was gaining in the engine room, but confident that those on board can master the ship which is proceeding at 13 miles an hour.

All passengers of the Ryndam, said to number 205, are on board the battleship South Carolina, which is following ten miles astern of the Ryndam.

The battleship Texas is reported alongside the Ryndam.

The Joseph J. Cuneo is also proceeding to New York.

IRON TRADE REVIEW.

Cleveland, May 25.—The Iron Trade Review says: "A tremendous demand for lathes for shipment to Italy has appeared. Shipments of pig iron are going forward satisfactorily but few sales are being made. Inquiries for large tonnages of steel bars for the manufacture of shrapnel are pending.

"Has Been a Success"

The Montreal Journal of Commerce has completed its first year as a daily journal, under the presidency and editorship of Hon. W. S. Fielding, and the managing editorship of Mr. J. C. Ross, and it is gratifying that under discouraging conditions the venture has been a success.

NEW YORK PRESS COMMENT

Heard Around the Ticker

New York, May 25.—Market comment follows:—SUN.—Further evidence seemed to be furnished by yesterday's stock market that the controlling factor of the moment in business and financial affairs is the uncertainty surrounding the issues of neutrality which have been joined between Washington and Berlin.

It may be taken for granted that the mood of the business community is reflected in Wall Street in the public apathy toward the stock market which has succeeded the keen interest manifested before the sinking of the Lusitania.

So far as the Wall Street trading element itself is concerned it has been unwilling to venture far in speculative experiments while the feeling in banking quarters is that the situation calls for the practice of patience and restraint.

The soundness of the fundamentals of values and the strength of the influences which must operate for eventual improvement are for the time being offset by the doubtful status of our international political relations.

TIMES.—Perhaps it was because reports had named to-day as the probable time for the transmission of Germany's reply to President Wilson's note that the stock market, after a moderate degree of activity at the opening, came yesterday practically to a standstill.

Or it may have been merely that traders had come to regard as futile any further effort to base present market action on the possible contents of Germany's reply and the effect which that reply may exert on sentiment market and other.

So far as yesterday's trading disclosed any specific motive, it indicated a prevailing disposition to readjust the market position after the expansion of recent days in the position of certain stocks, particularly of the war stocks.

It was among these that the largest declines among the active issues were recorded.

TEXTILE PROFITS WERE \$1,230,767 NET

(Continued from Page 1.)

Table with 2 columns: Item, Amount. Common dividend 300,000 300,000. Profit and loss balance 49,421 52,547. Previous balance 779,958 829,378.

Total profit and loss account. \$829,379 \$881,926. The company has a total capitalization of \$10,623,750, made up of \$5,000,000 common stock; \$1,925,975 preferred stock; \$3,252,775 Dominion Textile Bonds and \$445,000 Montgomery Bonds.

Mr. C. B. Gordon, president of the company, occupied the chair and submitted the report, which was considered entirely satisfactory by directors and shareholders alike.

It was with very deep regret that the losses of board members through death, was referred to. These were Mr. David Morrice, who had served on the directorate since the organization of the company; Captain D. O. C. Newton, whose death occurred at the front in the defence of his country, and the secretary-treasurer of the company, Mr. E. Hanna, who had filled that position since the organization of the company and who had previous to that time occupied a similar position with the Dominion Cotton Mills Company, a subsidiary concern.

When all the formalities of the meeting had been completed, and the report adopted, the board of directors which consists of seven members, were re-elected, as follows:

C. B. Gordon, Sir Herbert S. Holt, J. P. Black, Hon. Robert Mackay, John Baillie, C. R. Hosmer and G. A. Grier.

Immediately following the annual meeting, a general meeting of the shareholders of the company was called at which a by-law was confirmed and ratified, decreasing the number of members of the board of directors to seven, in conformance with the Companies Act.

The following officers were elected for the ensuing year:

C. B. Gordon—President. Sir Herbert S. Holt—Vice-President. Jas. H. Webb—Secretary-Treasurer. Jas. A. Fish—Assistant Secretary-Treasurer.

ROYAL BANK TO BE MORE CAUTIOUS AS TO FINANCING CITY OF CALGARY.

Calgary, Alta., May 25.—The Royal Bank is not anxious to finance the city this year to the extent it did last year, according to information laid before the city council. However, the city has a clean financial bill of health, and three other banks are after a portion of the city's business, so if the Royal Bank does not like the terms, a change will be made.

A letter from the bank was to the effect that they would like a financial statement of the city before going any further in the financing question, and they would suggest that but little expenditure be made this year.

Ald. Crichton declared that the city did not owe any money to any bank at the present time, and the city could not allow a bank to dictate to it. He understood there were three banks anxious to obtain part of the city's business. The city was in a position to demand fair play.

It was decided to inform the bank that it would be expected to live up to the city's terms.

G. T. R. DECREASE SMALLER.

The Grand Trunk Railway gross earnings for the third week of May were \$938,336, a decrease of \$25,201, or 2.61 per cent. from those for the corresponding period a year ago. This compares with a decline last week of 5.2 per cent. and 11.7 per cent. for the first week of the month.

GLEANED FROM MANY SOURCES

The new British Cabinet is formed. O. F. Palley resigned as president of the Edgewater State Bank, of Chicago.

Charles F. Southmayd, who died in Stockbridge, Mass., on July 1, 1911, left an estate of \$3,090,320.

A large number of German troops are reported to be passing from Galicia to the Italian frontier.

Lehigh Valley Railway is to spend \$600,000 in rebuilding box cars.

It is reported that J. P. Morgan and Company have imported a large amount of gold.

New York Central has ordered 15,500 tons of steel rails from Illinois Steel Company.

Crops along the Soo Line are reported in good condition.

Approximately \$12,500,000 Missouri Pacific notes are deposited with the Union Trust Company.

Average price of twelve industrials, \$3.92, off 0.74; twenty railroads, \$2.56, off 0.42.

Paris announces further trench gains in the fighting north of Arras.

Sufficient proxies have been obtained by the Interboro to assure the plant of re-adjustment.

James J. Storrow has been elected to Boston City Council to fill the vacancy caused by the death of William H. Woods.

Enrico Caruso notified the Italian Red Cross that his villa near Florence is at its disposal until the end of the war.

New York Journal of Commerce says that total interest and dividend disbursements next month will reach \$114,213,494, against \$120,589,734 in June, 1914.

Observation and photographs recently made of the Mellish comet at the Lowell Observatory at Flagstaff, Ariz., indicate that the comet has broken up.

Plants of the H. C. Fricke Coke Co., will be operated six days a week, instead of four and a half days, as has been the custom for several months.

In an naval skirmish in the Adriatic the Austrians announce the capture of an Italian torpedo boat-destroyer.

Vienna claims that considerable damage was done along the Italian east coast as a result of a raid by Austrian war vessels.

It is reported that Germany has offered a new loan to Roumania in an effort to keep the Balkan Kingdom neutral.

Shipments of oils to Holland from American ports have been suspended according to an announcement by the Holland-American Line.

Poultry exporters since the war began, have shipped \$1,400,000 worth of chickens to England. Before the war England obtained its poultry largely from Russia.

The French Government is buying 20,000 additional horses at St. Louis, having already contracted for 30,000. Italy has bought 15,500 and Great Britain 30,000. England has standing order for 11,500 a week.

Victor Typewriter Co. of New York, has closed an option for a plot of land in Lawrence, owned by the Essex Co., on which Victor Co. plans to erect a 4-story factory 750 feet long and 70 feet deep, to represent an outlay, it is said, of \$1,300,000.

Imperial Silk Co. of Yokohama, a syndicate formed six months ago to support raw silk market, will dissolve this month, as the market does not need further support. Syndicate was able to buy little silk below minimum prices.

COTTON FUTURES OPENED QUIET.

Liverpool, May 25.—Cotton futures opened quiet, 2 to 2 1/2 points decline. The market at 12.30 p.m. was quiet.

Table with 2 columns: Month, Price. May-June 16 5.26 5.47 5.61. June 5.23 5.44 5.57. Open 5.14 5.23 5.44 5.59.

May-June 1916 opened at 5.70, off 5 points. At 12.30 p.m. the spot market was quiet. Prices easier. Middlings 5.24; sales 5,000 bales; receipts, 14,700 bales, including 14,100 American.

Spot prices at 12.45 p.m., were, American middlings fair 5.14; good middlings 5.58; middlings, 5.24; low middlings, 4.76; good ordinary, 4.36; ordinary 4.06.

Liverpool, May 25.—Cotton futures closed easy 3/4 to 1 1/2 points off net. May-June 5.06d.; July-Aug. 5.15d.; Oct.-Nov. 5.38d.; Jan.-Feb. 5.52d.

DANGER OF NIGHT FROSTS.

Fresh northeast winds, cool showers at first, then fair; Thursday generally fair and cool, a danger of night frosts.

A depression has developed in the St. Lawrence Valley in advance of a pronounced cool wave which is moving down from the northward.

Another marked depression is situated over Kansas.

Rain has been general in Quebec and New Brunswick and more local in Ontario and Nova Scotia.

A few local showers are reported from Alberta and Saskatchewan.

CANADIAN PACIFIC EARNINGS.

The traffic earnings of the Canadian Pacific Railway for the third week of May were \$1,575,000, as compared with \$2,199,000 for the corresponding week last year, a decrease of \$624,000, or 28.4 per cent. This decrease brings the total decline in gross for the first three weeks of May to \$1,778,000.

N. Y. COFFEE MARKET.

New York, May 25.—Rio coffee market unchanged. Stock 376,000 bags, year ago 194,000. Santos market unchanged; stock 533,000 bags, last year 1,014,000. Port receipts, 12,000 bags, last year 18,000. Interior receipts, 12,000 bags, against 12,000. Rio exchange on London 12 3/16, off 2-1/2.

LIVERPOOL COTTON.

Liverpool, May 25, 3 p.m.—Futures quiet 7 to 7 1/2 points off. Sales 5,000 bales, including 4,400 American. July-Aug. 5.15d.; Oct.-Nov. 5.40d.; Jan.-Feb. 5.53d.

HAPPENINGS IN THE WORLD OF SPORT

Horses are Commencing to Arrive Here for Approaching Meet at Blue Bonnets

ROYALS IN FOURTH PLACE

Hearts of Oak May Again be Entered for the Connaught Cup—Illinois Will Have No Ten Round No-decision Boxing Matches.

Montreal dropped back into fourth place in the International League standing through its defeat yesterday at the hands of Jersey City. The score was 6 to 5. Montreal had the score 5 to 2 at the end of the eighth. In the ninth, Jersey City batted in 4 runs and placed the game on ice.

The Royals' infield was weakened through an injury to Hal Irwin in the second inning, when he was badly spiked in the knee by Eddie Wright.

Horses are commencing to arrive at Blue Bonnets for the approaching spring meeting. Trials are being held regularly every morning.

The Country Club has arranged a series of competitions in golf to be played every Saturday and holiday from now until October 2nd. An approaching and putting competition will open the ladies' season on May 28, which will be Tea Day.

At the Westmount bowling green last evening, the rinks skipped by James Balling, Willie Brown, W. S. Moore and H. E. Suckling were successful over those skipped by Wm. Abbott, C. P. Creamer, H. Rees and J. P. Bell respectively, and will go into the second round, which starts to-night.

Hearts of Oak, which won the Connaught Cup a year ago, will no doubt be seen again in that event at Blue Bonnets during the approaching meet.

Talk about your emergency pitchers, but glance at what Worrel of Brantford did on the holiday—merely went in to pitch in the ninth and struck out the side, three successive batters, too.

Two new men made their appearance with Rosedale at Toronto on the holiday in Cyril Denney, the hockey player, and young Bennett, last year with Teumasha. They both put up fast fielding games and will improve.

The Worcester, Mass., city council has appropriated \$2,000 for a public golf course.

The attendance at Woodbine is apparently not injured in the least by the war. After all, the people who go to the races have the money, and the war did not affect them.

The bill legalizing ten round, no-decision boxing bouts in Illinois under the supervision of a state athletic commission, was defeated when it came up for final passage in the Lower House of the Legislature.

Amateur athletes of the eastern section of the U.S. will compete in the Harvard stadium on June 19 or 25 in the tryouts preliminary to the National Amateur Athletic union championship track and field meeting to be held at San Francisco this summer.

SAYS PETERSON LAKE MINE IS BEING POORLY ADMINISTERED.

S. G. Forst, a large shareholder in Peterson Lake, whose objections and criticisms have been features of many previous annual meetings of the company, is sending a circular to shareholders asking for proxies and indicating that he is after the scalps of the directors. Mr. Forst's objections are in brief that the property is not being adequately developed, that quarterly reports are not furnished as promised, and that the officials and directors are too highly paid. He will endeavor to have these things rectified at the annual meeting on the 31st.

MORGANS TOOK OTTAWA GOLD.

New York, May 25.—At the office of J. P. Morgan & Company it was admitted the firm had brought down some gold from Ottawa recently. The transaction was described as of a private nature growing out of the firm's operations with the British Government and for that reason did not warrant any announcement as regards the amount of imports.

It was stated the recent decline in exchange which had involved a heavy loss to the British Government on current purchases on this side had been the controlling factor in the operation. The gold will eventually find its way into regular banking channels.

A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on Tuesday, the FIRST DAY OF JUNE NEXT, at TEN o'clock in the forenoon.

In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Goal of the said District and all others that they must be present then and there, with their Record, Rolls, Indictments, and other Documents, in order to do those things which belong to them in their respective capacities.

L. J. LEMIEUX, Sheriff.

ENEMY'S SUCCESS AT PRZEMYSL IS

Vienna, via Berlin and Amsterdam, dispatches from Budapest report Austro-German forces in Galicia cut the railroad line between Lemberg, practically completing that of Przemysl. While official statements Austrian War Office do not confirm this state that the Germanic Allies are making both north and south of Przemysl.

REJECT AMERICAN DEMAND

London, May 27.—The American note published in that country four days ago was republished in England and France. Senators, like the Cologne Gazette, in their shared unequivocally that the note could only be a reply, namely rejection of the demand.

OBJECT TO RUSSIAN NOT

Chicago, May 27.—An important official equipment concern says that the Russian has placed no orders yet with any equipment because no one wants to take Russian notes in payment.

DANISH SHIP TORPEDOED

London, May 27.—The Danish steamer was torpedoed and sunk in the North Sea by a German submarine.

WEATHER: FINE AND COOL.

VOL. XXX, No. 19 THE MOLSONS

Head Office, Montreal. 93 BRANCHES SCOTLAND THROUGHOUT CANADA.

THE DOMINION AND INVESTMENT

DOMINION SAVINGS BANK LONDON, CANADA. Capital, \$1,000,000. T. H. PURDOM, K.C. President.

NOT SURE IF NEBRASKAN SUNK BY SUBMARINE

(Exclusive Leased Wire to Journal) Washington, D.C., May 27.—A telegram from the U.S. Navy Department, dated May 25, states that the Nebraska was not sighted on May 24. The Nebraska's flag was not flying on May 24. The Nebraska was not sighted on May 24. The Nebraska was not sighted on May 24.

RITZ-CARLTON HOTEL

Special Winter Apartment Rates: Luncheon, \$1.25, Dinner, \$1.50 or a la carte. Balls, Banquets, Dinners, Wedding Reception, Lectures, Concerts and Recitals. Supt. from 9 to 12 p.m. Music by Lignante's Celebrated Orchestra.

PERSONAL

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