

WEATHER: FAIR

Vol. XXIX, No. 18

The Journal of Commerce

MONTREAL, TUESDAY, MAY 26, 1914.

THE BUSINESS MAN'S DAILY

TWO CENTS

GREATER MONTREAL Municipal Debentures N. B. STARK & Co.

OUR INVESTMENT SERVICE IS ALWAYS AT YOUR COMMAND EASTERN SECURITIES CO., Limited

MUNICIPAL AND SCHOOL DEBENTURES W. Graham Brown & Company

THE MOLSONS BANK Incorporated 1855 Capital Paid Up - \$4,000,000 Reserve Fund - \$4,800,000

Immigration is Only About Half A Tremendous Decrease in Volume Is Noted for Month of April

INCREASE IN CATCH. Halifax, N.S., May 26.—An increase of 125,000 pounds is shown in the catch of lobsters for the season just closing on the Southwest Shore.

FIRST LAST and ALWAYS Remember MARCONI

Via MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS

Defend Character of Late J. P. Morgan Resentment Shown at Tone of Mr. Millen's Testimony In New Haven Affair

(By Leased Wire to the Journal of Commerce.) New York, May 26.—The character of the late J. P. Morgan was vigorously defended today by a banker of international reputation, who expressed strong resentment at the tone of Mr. Millen's testimony that the Interstate Commerce Commission, this bank declared, that "interesting developments are not unlikely" in connection with Mr. Millen's personal activities in coal companies, equipment companies and other industrial pursuits.

BOOM CHARLOTTETOWN Efforts Being Made to Start Industries in P.E.I. Capital.

Charlottetown, May 26.—A number of efforts have been made to establish new industries in Charlottetown, but the promoters have not received the encouragement which they anticipated. The City Council has done its part in giving exemption from taxes, free water, and other concessions, but people have not taken up the projects enthusiastically as should be expected.

Mr. Morgan's Statement. New York, May 26.—In a statement to newspapers relative to testimony of Chas. S. Millen before the Interstate Commerce Commission, J. P. Morgan accepts full responsibility for having asked Mr. Millen to resign as president of the New Haven. Mr. Morgan also said that the statements made by Mr. Millen that the late J. P. Morgan was kept in ignorance of matters that he should have known and led to the New Haven, were untrue.

LATE JAMES BRADFORD. Montrealers will note with regret the death of Mr. James C. Bradford, of Nashville, Tennessee, of this city. Mr. Bradford suffered a stroke of paralysis some time ago and though he has been ailing ever since, his death was sudden and unexpected.

WILL NOT INTERVENE. (By Special Cable to Journal of Commerce.) Paris, May 26.—It is reported on what appears to be good authority that the French and German Governments have agreed not to intervene in Albania, and that neither will send troops into Albania.

Oil Stocks And The Post Office Postmaster General Asked What He Intends to Do About Matter TO SETTLE STRIKE

(Special Staff Correspondence.) Ottawa, May 26.—In the Commons this morning, P. B. Curry of Queens-Shelburne, asked the Postmaster General if any steps would be taken to secure mail matter dealing with the present Alberta boom. Mr. Pelletier said that he would look into the matter.

W. F. Carroll Suggests That Government Insists on Settlement of Trouble in Mackenzie and Mann Coal Mines Before Granting C. N. R. Aid. (By Leased Wire to the Journal of Commerce.)

Boards of Trade Will Have to Wait After Third Meeting This Morning Joint Committee on Ry. Act Adjourns ALLEGE DISCRIMINATION

(Special Staff Correspondence.) Ottawa, May 26.—After a third meeting this morning the joint committee of the Senate and the Commons appointed to consider the consolidation of the Thursday, and then adjourn sine die. It was stated this morning by Senator Louchard, leader of the Government in the Upper Chamber, that prorogation was expected on Thursday or Friday, June 4th or 5th. A large number of representatives of various large industries throughout the Dominion have expressed a desire to be heard, but their presentations will have to be held over until next session.

I. C. R. GRAIN TRADE FIGURES. (Special Staff Correspondence.) St. John, May 26.—Official figures of the Intercolonial Railway grain handling business for the year ended March 31 last, show 1,229,249 bushels. Of the cost of grade separation, when this wheat aggregated 1,228,848, the balance being made up of flax, barley, oats. This is a falling off as compared with the previous year when the figures were 2,045,369 bushels. Wheat amounted to 1,372,283, the balance barley, oats and corn.

The principal stories in to-day's issue, which may be found in their respective departments, are: Sugar market advances 10 cents per cwt. Local Chemicals are Firm and Quiet. Grain markets are Firm and Higher. Cotton-Touches New High Levels. Real Estate Men See Improvement in Sight Locally. Hedley Shaw Attacks Export Flour Rates.

Consul Silliman Has Returned Member of United States Diplomatic Service Lands at Vera Cruz in Safety HAD TO PAY RANSOM

(By Leased Wire to the Journal of Commerce.) Vera Cruz, May 26.—Consul Silliman arrived here this morning by a refugee newspaper man who went out to meet him, ran into a force of Federal soldiers 500 strong near Terhita. They were arrested, but were released after paying a ransom of \$10,000. When Silliman arrived here he appeared to be in perfect health.

NEWSPAPER MAN WHO WENT OUT TO MEET CONSUL CAPTURED BY FEDERALS AND PAID DEARLY FOR HIS FREEDOM. (By Leased Wire to the Journal of Commerce.)

Why Asiatics Are Not Welcome Canadians on Pacific Coast Held to Be Justified in Attitude BEGINNING OF STRUGGLE

(By PROFESSOR W. W. SWANSON.) The problem of Oriental immigration is one of the most pressing of this generation. In it are involved not only the economic and social questions of the Pacific coast of Canada, but also the question of the United States, which are already beginning to feel the effects of the struggle for supremacy between the Oriental and Occidental peoples which will, undoubtedly, be the most significant and spectacular event of this century.

THE REAL MENACE. Immigration from Europe of a low economic standard is a distinct menace to the Dominion. It is not a question of citizenship. The Hindus have their claims for entrance into Canada on the grounds that they are British subjects, and hence should have free right to enter any one of His Majesty's dominions. But this implies that there is common citizenship for the Empire, which, as a matter of fact, there has never been.

THE RECENT ARRIVALS. The colony of East Indians which has just reached Vancouver, was brought here by Gurdit Singh, a man of some considerable wealth who had come from Calcutta. The object of the voyage is to test the immigration laws of this country. He is determined to force an entry for his people into Canada, and will fight the matter out in the courts.

THE ORIENTAL INVASION. To complicate matters still further, there has been a decided increase in immigration from China, Japan and India. These peoples do not intend to become permanent settlers. They, with many from Europe, have no intention of permanent residence in Canada. Their only purpose in coming to this country is to take advantage, temporarily, of the greater wages paid to industrial labor in this country. This is not true, of course, of all cases; but the practice is so generally common to say that it characterizes Oriental immigrants as a class. This does not mean that all of these people will acquire a competence, and return to their home countries when they return are those who have failed, as well as those who have succeeded. Thousands of those who return here, under unusual conditions of climate, work and food, contracted tuberculosis and other diseases; others are injured in the work, and go home to spend their last days among friends. But very few Asiatics expect to become permanent settlers.

Why Asiatics Are Not Welcome Canadians on Pacific Coast Held to Be Justified in Attitude

Since 1882, especially in the United States, there has been a great change in the ethical character of immigration to this continent. In recent years a great deal of the immigration movement has originated in southern and eastern Europe. The change geographically has been toward the west, but the change in the racial character of the immigration, this being due very largely to the number who have come from Austria-Hungary and Russia. In a single instance, Austria-Hungary, Italy and Russia have succeeded the United Kingdom and Germany as the chief sources of immigration to this continent. The new immigration movement is very large, and there are few, if any, indications of its natural abatement. This new immigration, coming in such large numbers, has aroused a widespread feeling of apprehension as to its effect on the economic and social welfare of the country.

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The Canadian Bank of Commerce Head Office--TORONTO Paid Up Capital - \$15,000,000 Rest - 13,500,000

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A PRECIOUS CARGO. C. P. R. Steamer Bears Rich Burden of Silk From Japan. The Empress of Japan, which is one of the Canadian Pacific Railway's boats in the Pacific trade, docked at Vancouver with a cargo of silk valued at \$1,570,000, equivalent to 620 tons of silk.

Pilgrimage to Lourdes and Rome Under Episcopal Patronage Will leave Montreal and Quebec by the palatial Allan R. M. S. "ALSATIAN" (18,000 tons) JULY 2nd