HAIL INSURANCE RESULTS.

A recently-published report by Mr. Arthur E. Fisher, the Saskatchewan superintendent of insurance, makes clear the serious character of the losses sustained by the companies transacting hail insurance in the West last year. In Saskatchewan the loss ratio to premiums approximates 132 per cent., premiums of $1,417,853 comparing with losses of $1,872,409. The details are given as follows:—

	Gross Premiums	Gross Losses
St. Paul Fire & Marine	$ 54,802.10	$ 86,251.54
Middle West	39,662.35	49,690.94
Excess	102,437.75	130,739.14
Acadia	31,860.86	66.593.02
Canada Indemnity	82,582.10	124,728.45
Canada Hail	72,542.95	95,127.67
Canada National	95,685.18	193,055.43
Rochester Underwriters	20,909.56	29,243.26
British America	48,176.13	64,539.13
Winnipeg Underwriters	3,150.96	3,887.50
Nova Scotia Underwriters	9,657.87	11,686.87
Home	102,646.13	176,608.61
Canada Security	70,898.97	83,934.80
British Crown	193,517.89	213,330.37
Canada Weather	21,420.63	17,391.56
American Central	18,155.41	49,823.07
Connecticut	13,553.45	24,312.05
Hartford	96,360.96	112,592.95
New York Underwriters	26,192.80	30,023.13
Great North	60,474.21	56,780.99
North Western National	111,751.48	114,692.84
Dominion Fire	37,282.47	26,439.05
Glens Falls	80,987.46	76,827.06
Westchester	23,143.54	34,209.32
	$1,417,853.21	$1,872,408.75

In immediately-preceding years, results were as follows:—1915, premiums, $1,363,002, losses paid, $438,620; 1914, premiums, $747,839, losses paid, $173,443; 1913, premiums, $783,194, losses paid, $485,306.

In Alberta, as already reported, the year, while not quite so bad as in Saskatchewan, was also a distinctly unprofitable one. The hail experience of the stock companies is reported by the provincial insurance department as follows:—

	Premiums	Losses
Acadia	$622,622.00	$.........
British Crown	145,000.00	145,200.00
British America	48,876.00	41,760.00
Canada Hail	41,913.00	29,483.00
Canada Security	267,000.00	200,000.00
Canada Weather	34,502.00	31,000.00
Connecticut	29,384.00	7,000.00
Excess	46,321.00	37,671.00
Great North	61,534.00	34,096.00
Home	163,906.00	140,100.00
Nova Scotia Underwriters	57,178.00	49,048.00
St. Paul Mutual	105,800.00	92,292.00
United Assurance	53,500.00	36,250.00
Westchester	75,000.00	69,000.00
Winnipeg Underwriters	27,230.00	15,588.00
Rochester Underwriters	35,387.00	31,249.00
Hartford Fire	27,351.00	31,121.00
Dominion Fire	2,516.00	1,527.00
North Western National	57,536.50	51,900.37
	$1,280,556.50	$1,044,285.37

Reports to the New York Insurance Department show that companies transacting hail business in the United States received net premiums in 1916 of $9,799,649 and incurred net losses of $9,528,110, a proportion of 97.2 per cent. So that the business was evidently no more profitable in the United States last year than in Canada.

Hon. Senator Gordon, of North Bay, Ont., has been elected a director of the Excelsior Life.

INSURANCE SUBSCRIPTIONS TO CANADIAN WAR LOAN.

Below is an enlarged and corrected list of subscriptions by insurance companies to the third Canadian War Loan so far as reported. In some cases the figure given includes an amount of the first Loan or of 5 per cent. 3-year Dominion debenture stock, converted. But conversions were not numerous, and the contributions of the insurance companies scheduled herewith mostly represent entirely new money. The total of subscriptions represented in the subjoined list is $29,290,000.

LIFE COMPANIES' SUBSCRIPTIONS.

British Columbia	$ 20,000
Canada Life	4,000,000
Capital	50,000
Confederation	2,000,000
Continental	200,000
Crown	100,000
Dominion	200,000
Excelsior	300,000
Gresham Life	20,000
Great-West	1,500,000
Imperial	1,500,000
London & Lancashire Life	300,000
London Life	500,000
Manufacturers	1,000,000
Monarch	100,000
Mutual of Canada	2,500,000
National	150,000
New York Life	1,000,000
North American	1,000,000
Northern Life	200,000
Phœnix of London	150,000
Prudential	500,000
Royal	500,000
Saskatchewan	15,000
Sauvegarde	50,000
Sovereign	60,000
Sun Life	10,000,000
Travelers of Hartford	500,000
Travellers of Canada	25,000
Union Mutual of Portland	100,000
Western Life	20,000

OTHER COMPANIES' SUBSCRIPTIONS.

Canada National	$ 55,000
Economical	50,000
General Fire	10,000
Glens Falls	25,000
Globe & Rutgers	100,000
Gore Mutual	30,000
Guarantee Co. of North America	50,000
Law Union & Rock	50,000
North American Accident	50,000
North British & Mercantile	25,000
Perth Mutual	10,000
Royal Exchange	20,000
Scott & Walmsley's Companies	155,000
Waterloo Mutual Fire	50,000
Yorkshire	50,000

Mr. Robert Hampson, of the well-known Montreal insurance firm of Robert Hampson & Son, Ltd., subscribed $100,000, and Messrs. Lukis, Stewart & Co., of Montreal, $30,000.