HAIL INSURANCE RESULTS.

A recently-published report by Mr. Arthur E. Fisher, the Saskatchewan superintendent of insurance, makes clear the serious character of the losses sustained by the companies transacting hail insurance in the West last year. In Saskatchewan the loss ratio to premiums approximates 132 per cent., premiums of \$1,417,853 comparing with losses of \$1,872,409. The details are given as follows:—

St. Paul Fire & Marine Gross Premiums \$ Losses Sc. Sec. Sec. Sec. Sec. Sec. Sec. Sec. S	31,872,409. The details are	Proces mo	TOHO HO.
St. Paul Fire & Marine \$54,802.10 \$86,251.54 Middle West 39,662.35 49,690.94 Excess 102,437.75 130,739.14 Lexess 31,860.86 66,593.02 Canada Indemnity 82,582.10 124,728.45 Canada Hail 72,542.95 95,127.67 Canada National 95,685.18 193,055.43 Rochester Underwriters 20,909.56 29,243.26 British America 48,176.13 64,539.13 Winnipeg Underwriters 3,150.96 3,887.50 Nova Scotia Underwriters 9,657.87 11,680.87 Home 102,646.13 176,608.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North <th></th> <th>Gross</th> <th>Gross</th>		Gross	Gross
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Middle West 39,662.35 49,690.94 Excess 102,437.75 130,739.14 Acadia 31,860.86 66,593.02 Canada Indemnity 82,582.10 124,728.45 Canada Hail 72,542.95 95,127.67 Canada Hail 95,685.18 193,055.43 Rochester Underwriters 20,909.56 29,243.26 British America 48,176.13 64,539.13 Winnipeg Underwriters 9,657.87 11,680.87 Nova Scotia Underwriters 9,657.87 11,680.87 Home 102,646.13 17,6608.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National	St Paul Fire & Marine	\$ 54,802.10	
Excess 102,437.75 130,739.14 Acadda 31,860.86 66,593.02 Canada Indemnity 82,582.10 124,728.45 Canada Hail 72,542.95 95,127.67 Canada National 95,685.18 193,055.43 Rochester Underwriters 20,909.56 29,243.26 British America 48,176.13 64,539.13 Winnipeg Underwriters 3,150.96 3,887.50 Nova Scotia Underwriters 9,657.87 11,686.87 Home 102,646.13 176,608.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire </td <td></td> <td>39,662.35</td> <td>49,690.94</td>		39,662.35	49,690.94
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Canada Indemnity 82,582.10 124,728.45 Canada Hail 72,542.95 95,127.67 Canada National 95,685.18 193,055.43 Rochester Underwriters 20,909.56 29,243.26 British America 48,176.13 64,539.13 Winnipeg Underwriters 9,657.87 11,686.87 Nova Scotia Underwriters 9,657.87 11,686.87 Home 102,646.13 176,698.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominon Fire 37,282.47 26,439.0 Glens Falls 80,987.46 76,827.0		31,860.86	66.593.02
Canada Hail 72,542.95 95,127.07 Canada National 95,685.18 193,055.43 Rochester Underwriters 20,909.56 29,243.26 British America 48,176.13 64,539.13 Winnipeg Underwriters 3,150.96 3,887.50 Nova Scotia Underwriters 9,657.87 11,686.87 Home 102,646.13 176,608.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06	Canada Indomnity	82,582,10	124,728.45
Canada National 95,685.18 193,055.43 Rochester Underwriters 20,909.56 29,243.26 British America 48,176.13 64,539.13 Winnipeg Underwriters 3,150.96 3,887.50 Nova Scotia Underwriters 9,657.87 11,686.87 Home 102,646.13 17,6608.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		72,542,95	95,127.67
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British America 48,176,13 64,539,13 Winnipeg Underwriters 3,150,96 3,887,50 Nova Scotia Underwriters 9,657.87 11,686.87 Home 102,646,13 176,608.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 24,312.05 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06	Peakester Underwriters	20,909.56	29,243.26
Winnipeg Underwriters 3,150.96 3,887.50 Nova Scotia Underwriters 9,657.87 11,680.87 Home 102,646.13 176,608.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominon Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		48,176.13	64,539.13
Nova Scotia Underwriters 9,657.87 11,680.87 Home 102,646.13 176,608.61 Canada Security 70,898.97 83,934.80 British Crown 193,517.89 213,330.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		3,150.96	3,887.50
Home		9,657.87	11,686.87
Canada Security 70,898,97 83,934,80 British Crown 193,517,89 213,330,37 Canada Weather 21,420,63 17,391,56 American Central 18,155,41 49,823,07 Connecticut 13,553,45 24,312,05 Hartford 96,360,96 112,592,95 New York Underwriters 26,192,80 30,023,13 Great North 60,474,21 56,780,99 North Western National 111,751,48 114,692,84 Dominion Fire 37,282,47 26,439,05 Glens Falls 80,987,46 76,827,06		102,646.13	176,608.61
British Crown 193,317.39 213,350.37 Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06	Canada Security	70,898.97	83,934.80
Canada Weather 21,420.63 17,391.56 American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06	British Crown	193,517.89	213,330.37
American Central 18,155.41 49,823.07 Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.96 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		21,420.63	17,391.56
Connecticut 13,553.45 24,312.05 Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		18,155.41	49,823.07
Hartford 96,360.96 112,592.95 New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		13,553.45	24,312.05
New York Underwriters 26,192.80 30,023.13 Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		96,360.96	112,592.95
Great North 60,474.21 56,780.99 North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		26,192.80	30,023.13
North Western National 111,751.48 114,692.84 Dominion Fire 37,282.47 26,639.05 Glens Falls 80,987.46 76,827.06		60;474.21	56,780.99
Dominion Fire 37,282.47 26,439.05 Glens Falls 80,987.46 76,827.06		111,751.48	114,692.84
Glens Falls 80,987.46 76,827.06		37,282.47	26,439.05
		80,987.46	
		23,143.54	34,209.32

\$1,417,853.21 \$1,872,408.75

In immediately-preceding years, results were as follows:—1915, premiums, \$1,363,002, losses paid, \$438,620; 1914, premiums, \$747,839, losses paid, \$173,443; 1913, premiums, \$783,194, losses paid, \$485,306.

In Alberta, as already reported, the year, while not quite so bad as in Saskatchewan, was also a distinctly unprofitable one. The hail experience of the stock companies is reported by the provincial insurance department as follows:—

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montance department as fon	OWS.	
	Premiums	Losses
Acadia	\$622,622.00	8
British Crown	145,000.00	145,200.00
British America	48,876.00	41,760.00
Canada Hail	41,913.00	29,483.00
Canada Security	267,000.00	200,000.00
Canada Weather	34,502.00	31,000.00
Connecticut	29,384.00	7,000.00
Exces	46,321.00	37,671.00
Great North	61,534.00	34,096.00
Home	163,906,00	140,100.00
Nova Scotia Underwriters	57,178.00	49,048.00
St. Paul Mutual	105,800.00	92,292.00
United Assurance	53,500.00	36,250.00
Westchester	75,000.00	69,000.00
Winnipeg Underwriters	27,230.00	15,588.00
Rochester Underwriters	35,387.00	31,249.00
Hartford Fire	27,351.00	31,121.00
Dominion Fire	2,516.00	1,527.00
North Western National	57,536.50	51,900.37

\$1,280,556.50 \$1,044,285.37

Reports to the New York Insurance Department show that companies transacting hail business in the United States received net premiums in 1916 of \$9,799,649 and incurred net losses of \$9,528,110, a proportion of 97.2 per cent. So that the business was evidently no more profitable in the United States last year than in Canada.

Hon. Senator Gordon, of North Bay, Ont., has been elected a director of the Excelsior Life.

INSURANCE SUBSCRIPTIONS TO CANADIAN WAR LOAN.

Below is an enlarged and corrected list of subscriptions by insurance companies to the third Canadian War Loan so far as reported. In some cases the figure given includes an amount of the first Loan or of 5 per cent. 3-year Dominion debenture stock, converted. But conversions were not numerous, and the contributions of the insurance companies scheduled herewith mostly represent entirely new money. The total of subscriptions represented in the subjoined list is \$29,290,000.

LIFE COMPANIES' SUBSCRIPTIONS.

British Columbia	20,000
Canada Life	4,000,000
Capital	50,000
Confederation	2,000,000
Continental	200,000
Crown	100,000
Dominion	200,000
Excelsior	300,000
Gresham Life	20,000
Great-West	1,500,000
Imperial	1,500,000
London & Lancashire Life:	300,000
London Life	500,000
Manufacturers	1,000,000
Monarch	100,000
Mutual of Canada	2,500,000
National	150,000
New York Life	1,000,000
North American	1,000,000
Northern Life	200,000
Phœnix of London	150,000
Prudential	500,000 500,000
Royal	15,000
Saskatchewan	E0.000
Sauvegarde	
Sovereign	
Sun Life	10,000,000 500,000
Travelers of Hartford	
Travellers of Canada	25,000
Union Mutual of Portland	100,000
Western Life	20,000

OTHER COMPANIES' SUBSCRIPTIONS.

OTHER COMPANIES SUBSCRIPTIONS.	
Canada National	\$ 55,000
Economical	50,000
General Fire	10,000
Glens Falls	25,000
Globe & Rutgers	100,000
Gore Mutual	
Guarantee Co. of North America	50,000
Law Union & Rock	*0.000
North American Accident	07 000
North British & Mercantile	10 000
Perth Mutual	90,000
Royal Exchange	
Scott & Walmsley's Companies	20,000
Waterloo Mutual Fire	50,000
Yorkshire	30,000

Mr. Robert Hampson, of the well-known Montreal insurance firm of Robert Hampson & Son, Ltd., subscribed \$100,000, and Messrs. Lukis, Stewart & Co., of Montreal, \$30,000.

WANTED.

Experienced and energetic INSPECTOR wanted by strong British casualty company. Knowledge of both languages desirable. Apply by letter, giving full particulars of qualifications.

ALPHA.

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MONTREAL