were no sales in the Preferred but $13,000 of the Bonds changed hands.

Lake of the Woods Common was traded in to the extent of 125 shares and closed offered at 74 with 73 bid. In the Preferred 18 shares changed hands and in the Bonds $2,000. Only a broken lot of 5 shares of Dominion Textile Preferred figured in the trading. The stock is now selling X D of 1 3-4 per cent.

The closing quotations for the Bonds were as follows:—Series A, C and D 87 bid, Series B 88. Canadian Colored Cotton closed offered at 55 with 51 1-2 bid and Montreal Cotton offered at 126.

Money conditions in Montreal remain about the same. A little new money is coming out but the bank rate for call loans continues at 6 per cent. The rate in New York to-day ruled at 6 1-2 per cent. while the London rate was 2 1-2 per cent. The Bank of England rate is unchanged.

	Per cent.
Call money in Montreal	6
Call money in New York	6 1-2
Call money in London	2 1-2
Bank of England rate	4
Consols	84 3-16
Demand Sterling	9 5-8
60 days' sight Sterling	8 7-8

The quotations for money at Continental points are as follows:—

	Market.	Bank.
Paris	3 3-8	3 1-2
Berlin	4 3-8	5 1-2
Amsterdam	5	5
Brussels	4 7-8	5
Vienna	4 1-2	5

Wednesday p. m., 3rd July, 1907.

The Bank of England Statement of yesterday shows the following changes this week.

Total reserve, decrease	£1,103,000
Circulation, increased	768,000
Bullion, decreased	335,310
Other securities, increased	4,913,000
Other deposits, decreased	958,000
Notes reserve, decreased	1,041,000
Govt. securities	Unchanged

The proportion of the Bank's reserve to liability this week is 38.34 per cent., as compared with 42.73 per cent. last week.

CLEARINGS FOR THE WEEK.

THE MONTREAL CLEARING HOUSE total for the week ending July 4th was $29,957,478, as compared with $27,388,516 and $27,831,677 for the corresponding weeks of 1906 and 1905.

TORONTO CLEARINGS for the week ending July 4th were $23,869,984, as against $20,346,225 a year ago. For the month of June this year the aggregate was $101,538,611.

TRAFFIC EARNINGS.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1905 and 1906, were as follows:

GRAND TRUNK RAILWAY.

Year to date,	1905.	1906.	1907.	Increase
May 31......	$14,032,791	$15,350,733	$17,210,596	$1,859,863
Week ending.	1905.	1906.	1907.	Increase
June 7	684,533	774,726	854,859	80,133
14	713,519	808,783	907,376	98,593
21.....	732,708	818,126	883,825	65,699
30.....	1,054,657	1,157,865	1,182,720	24,855

CANADIAN PACIFIC RAILWAY.

Year to date..	1905.	1906.	1907.	Increase
May 31......	$18,753,000	$24,650,000	$27,687,000	$3,037,000
Week ending.	1905.	1906.	1907.	Increase.
June 7	972,000	1,237,000	1,554,000	317,000
14.......	992,000	1,199,000	1,542,000	343,000
21..	1,022,000	1,288,000	1,619,000	331,000
30......	1,390,000	1,696,000	2,025,000	329,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1905.	1906.		Increase.
June 30......	$3,871,800	$5,563,100.		$1,691,300
Week ending.	1905.	1906.	1907.	Increase.
June 7.....	82,400	134,300	208,100	73,800
14.....	84,800	138,900	224,300	85,400
21.....	89,900	144,700	202,300	57,600

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1905.	1906.	1907.	Increase
June 7.......	53,392	62,164	69,516	7,352
14......	54,924	63,944		

MONTREAL STREET RAILWAY.

Year to date.	1905.	1906.	1907.	Increase
May 31.........	$1,025,863	$1,172,287	$1,334,795	$162,508
Week ending.	1905.	1906.	1907.	Increase
June 7.........	53,254	63,339	70,728	7,389
14.........	53,025	64,442	72,670	8,228
21.........	60,390	68,250	77,147	8,897

TORONTO STREET RAILWAY.

Year to date.	1905.	1906.	1907.	Increase
May 31.........	$1,016,446	$1,160,041	$1,290,655	$130,614
Week ending.	1905.	1906.	1907.	Increase
June 7.......	50,884	59,106	62,882	3,776
14.......	51,614	59,036	65,233	6,197
21.......	54,294	57,660	68,601	10,941

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1905.	1906.	1907.	Increase
May 31........	$1,769,539	$2,054,869	$2,300,118	$245,249
Week ending.	1905.	1906.	1907.	Increase
June 7.......	90,102	110,376	122,138	11,762
14.......	90,391	111,377	114,407	3,030
21.......	91,130	112,373	125,335	12,962

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1905.	1906.	1907.	Increase
June 7.......	2,720	3,202	3,445	243
14.......	2,839	3,405	3,271	Dec. 134
21.......	3,046	3,915	3,876	" 39

DETROIT UNITED RAILWAY.

Week ending.	1905.	1906.	1907.	Increase
June 7........	86,669	116,951	116,784	Dec. 167
14........	499,528	118,817	127,696	8,879

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1906.	1907.	Increase
June 2........	27,446	32,219	4,773
9........	29,511	35,000	5,489