

THE SEPTEMBER BANK STATEMENT.

Scrutiny of the figures representing the statements of the chartered banks for September will be well repaid. Comparison of the figures of August and September is an interesting study, and equally so is that of the totals of the last named month with the figures of the same period of 1899. The total amount of notes in circulation has not only reached a point higher than ever before recorded in the month of September, but it exceeds the record of any previous October—the banner month of past years. Specie and Dominion notes held by the banks amounted to 30 1-4 millions, an increase of nearly 2 3-4 millions over the September figures of a year ago.

The increase in Canadian municipal securities, railway and other bonds and debentures, would seem to indicate some stagnation in commercial affairs, but some changes in the headings of statements rendered to the Government under the amended Bank Act may account for this and other confusing features of the return under review.

Deposits show reasonable increases for the month. The total of time and demand depositors' money held is 18 millions in excess of the September total for 1899. Current loans elsewhere than in Canada, a heading not in use previous to passage of the recent amendments to the Bank Act, represents over 18 1-2 millions of dollars; an increase of 3 3-4 millions since the close of the previous month. Call and Short Loans elsewhere than in Canada now amount to 29 3-4 millions; an increase for the month of nearly 2 millions. It will be observed that the total amount of this item of the September statement is only slightly exceeded by the figures representing similar loans within the Dominion.

The increase in total assets for the twelve months ending September 30th, is \$59,781,877, while that representing liabilities for the same period is \$46,694,422.

The greatest amount of notes in circulation at any time during the month is a Dominion record: \$51,188,095.

STATISTICAL ABSTRACT FOR SEPTEMBER OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items.

<i>Assets.</i>	30th Sept. 1900.	31st August, 1900.	30th Sept. 1899.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes	\$30,309,596	\$29,324,308	\$27,598,999	Inc. \$ 985,288	Inc. \$ 2,710,597
Notes of and Cheques on other Banks	10,045,213	9,917,178	10,240,936	Inc. 98,035	Dec. 195,723
Loans to other Banks in Canada secured, including Bills rediscounted	1,549,743	1,295,152	.....	Inc. 254,591	.....
Deposits made with and Balances due from other Banks in Canada	4,512,917	4,253,174	.....	Inc. 259,743	.....
Due from Banks and Agencies in United Kingdom ..	6,485,226	6,014,776	12,488,825	Inc. 470,450	Dec. 6,003,599
Due from Banks and Agencies elsewhere than Canada and United Kingdom	12,020,346	12,374,707	29,408,462	Dec. 354,361	Dec. 17,388,116
Canadian Municipal Securities and British Foreign or Colonial other than Canada	11,914,149	10,887,664	15,733,206	Inc. 1,026,485	Dec. 3,810,057
Railway and other Bonds, Debentures and Stocks ..	25,247,994	24,210,972	11,701,979	Inc. 1,037,022	Inc. 10,546,915
Call and Short Loans on Stocks and Bonds in Canada	30,786,953	30,028,215	33,157,178	Inc. 758,738	Dec. 2,370,225
Call and Short Loans elsewhere than in Canada	29,749,949	27,771,191	.....	Inc. 1,978,758	.....
Current Loans in Canada	272,020,391	272,012,320	254,433,667	Inc. 8,071	Inc. 17,586,724
do elsewhere than in Canada	18,650,178	14,885,183	.....	Inc. 3,764,995	.....
Overdue Debts	2,391,919	1,988,004	2,342,824	Inc. 403,945	Inc. 49,125
Total Assets	487,670,752	476,127,784	427,888,875	Inc. 11,542,968	Inc. 59,781,877
<i>Liabilities.</i>					
Notes in Circulation	50,387,070	47,421,277	46,682,028	Inc. 2,965,793	Inc. 3,705,042
Due to Dominion Government	3,097,600	2,752,546	3,835,244	Inc. 313,954	Dec. 739,644
Due to Provincial Governments	2,421,272	2,850,816	2,386,418	Dec. 429,544	Inc. 34,854
Deposits in Canada payable on demand	101,911,549	100,738,575	97,068,793	Inc. 1,172,974	Inc. 4,842,756
Deposits in Canada payable after notice	183,062,013	183,007,679	170,293,952	Inc. 54,334	Inc. 12,768,061
Deposits elsewhere than in Canada	21,213,758	16,429,516	.....	Inc. 4,784,242	.....
Loans from other Banks in Canada secured, in- cluding Bills rediscounted	1,491,563	1,337,916	.....	Inc. 153,647	.....
Deposits made by and Balances due to other Banks in Canada	3,462,114	3,384,578	4,512,940	Inc. 77,536	Dec. 1,050,826
Due to Banks and Agencies in United Kingdom	4,998,675	5,713,767	5,194,829	Dec. 715,092	Dec. 196,154
Due to Banks and Agencies elsewhere than in Can- ada and United Kingdom	867,283	569,873	892,526	Inc. 297,410	Dec. 25,243
Total Liabilities	378,603,318	371,171,916	331,908,896	Inc. 7,431,402	Inc. 46,694,422
<i>Capital.</i>					
Capital paid-up	65,784,772	65,368,255	64,183,377	Inc. 416,517	Inc. 1,601,395
Reserve Fund	33,769,356	33,245,018	29,591,767	Inc. 524,338	Inc. 4,177,589
<i>Miscellaneous.</i>					
Directors' Liabilities	12,081,728	11,744,413	7,344,033	Inc. 337,315	Inc. 4,737,695
Greatest amount of notes in circulation at any time during the month	51,188,095	48,242,681	47,131,046	Inc. 2,945,414	Inc. 4,057,049

Deposits with Dominion Government for security of note circulation, 5 per cent. of maximum circulation being the amount required for year ending 30th June, 1900, \$2,372,973.