

Market Review and Forecast

Office of The Farming World,
Confederation Life Building
Toronto, Jan. 27th, 1901.

Trade in wholesale lines continues favorable. One good feature during the past few weeks has been the settling of a large number of overdue accounts, many of which had been given up as bad. This shows a healthy condition in trade throughout the country. Remittances generally have been more satisfactory of late and the general outlook bright. Money seems to be ample for all legitimate needs and steady at about 5 per cent. on call. Discounts continue at from 6c to 7c per cwt.

Wheat.

There is little new to report in wheat. During the week there has been the usual daily fluctuations in the speculative markets, but it closed with little decided advantage to either the bulls or bears, though cable reports the latter part of the week were lower, owing chiefly to large receipts from the United States. For the year ending Dec. 31st last the total exports of wheat and flour (reckoning 4.4 bushels of wheat to a barrel of flour) were 264,000,000 bushels against 183,000,000 bushels for the year previous an increase of 81,000,000 bushels. This increase is claimed by some to favor higher prices but when it is remembered that the United States crop of 1901 was 150,000,000 bushels greater than in 1900 the argument would appear to be the other way. Weather in the States continues favorable for the growing crop and the outlook is good.

Locally trade has ruled quieter and so far as Canada is concerned there has been little export business excepting in Manitoba, which is quoted at Fort William at 73c for No. 1 hard January shipment, No. 1 Northern 69½, and No. 2 66½. Quotations here are 74½ for red and white middle freights, goose 68c, and spring 72c east. On Toronto farmers' market red and white brings 72c to 79c, spring life 72c, and goose 67c per bushel.

Wheat and Barley.

There is not much activity in the oat market and business is largely local. Prices are easier here at 42½c for No. 2 white and 41c middle freights. On the farmers' market oats bring 46c to 46½c per bushel.

The barley market is also quiet. Prices are steady here at 50c to 50c as to quality and point of shipment. On Toronto farmers' market malt barley brings 53c to 63c per bushel.

Peas and Corn.

Like other coarse grains peas are also easier. A large lot sold in the West during the week at 80½c. Here quotations are 82c middle freights, and on farmers' market small peas bring 85c per bushel.

Corn is weaker than a week ago.

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OFFICES—TORONTO ST., TORONTO.

Yellow American can be obtained at Montreal at \$23 per ton in car lots. Here Canada mixed is quoted at 56c and yellow at 50½c west.

Oats and Bran.

Ontario bran in car lots is quoted at Montreal at \$20 to \$20.50 and shorts at \$22 to \$23 per ton. City mills here sell bran at \$19 and shorts at \$21 in car lots l. o. b. Toronto.

Potatoes and Beans.

The potato market keeps steady and offerings are fairly liberal here at 62c to 65c in car lots Toronto. On the farmers' market potatoes bring 70c to 75c per bag.

The bean market keeps fairly steady. Car lots of primes are quoted at Montreal at \$1.35 to \$1.40 and jobbing lots at \$1.40 to \$1.50 per bushel. On Toronto farmers' market beans bring \$1.15 to \$1.30 per bushel.

Hay and Straw.

The English market for Canadian hay is quieter. Exports of last year's crop are estimated at 250,000 tons. Offerings at the local markets have been larger during the week and trade is a little quieter. At country points east car lots of No. 2 baled hay have been sold at \$8.50 l. o. b. Montreal quotations for baled hay are No. 1 timothy \$10.50 to \$11, No. 2 \$9.25 to \$9.50, clover mixture \$8.50 to \$9, and clover \$7.50 to \$8.25 per ton in car lots. There is a steady demand here at \$9.50 to \$10 in car lots for medium to choice, and \$8.50 to \$9 for No. 2. On Toronto farmers' market timothy brings \$11 to \$13, clover \$8 to \$9, sheaf straw \$9 to \$10 and loose straw \$6 per ton.

Eggs and Poultry.

Though the egg market keeps strong the high prices have checked demand somewhat. There is a great scarcity of eggs in the United States. New laid in jobbing lots are quoted at Montreal at 35c to 40c per dozen. New laid are quoted here at 25c in jobbing lots, though very few are coming forward. On Toronto farmers' market new laid bring 25c to 35c per dozen.

The supply of dressed poultry has been scarcely equal to the demand at Montreal, where choice dry picked turkeys are quoted at 11c to 13c, chickens 10c to 12c, geese 9c to 11c and ducks 7c to 9c per lb. in large lots. The demand here is weaker and there is little but frozen stuff offering. On Toronto farmers' market live and dressed chickens bring 45c to 70c and ducks 75c to \$1.00 per pair, and turkeys 8c to 10c, and geese 8c to 9c per lb.

Until further notice the Canadian Produce Co., Toronto, will pay 5c per lb. for spring chickens, 2½c per lb. for hens (including last year's birds), and 5c for ducklings. Crates supplied free and express paid up to 50c per 100 lbs. of birds. These prices are for live weight.

Seeds

Seeds have ruled quiet at Montreal during the week. Wholesale prices there are \$10.50 to \$12.50 per cwt. for alsike, \$8.50 to \$9.50 for red clover, and \$6 to \$6.50 per cwt. for timothy. On Toronto farmers' market alsike brings \$7 to \$8.25, red clover \$5 to \$5.30 and timothy \$2 to \$3.25 per bushel.

Cheese.

The cheese market continues steady and English dealers are

**CHICKENS
DUCKS
GEESE
TURKEYS**

WANTED

DRESSED OR LIVE POULTRY RECEIVED—We will forward empty crates for live poultry and pay charges on all out-going crates. Prompt remittance by Express Order will be made on arrival of shipments less express charges if not prepaid. We do not purchase on commission, but pay in full for all birds on arrival.

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