

continuance of this contract strictly and punctually performing the services hereinbefore contracted to be performed, and the covenants and agreements hereby entered into by them the contractors, doth, for and on behalf of Her Majesty, her heirs and successors, agree with the contractors that the Receiver General of Newfoundland, on behalf of Her Majesty, will pay or cause to be paid to the contractors by good bills of exchange on London at sixty days sight, payable at par in London, a sum after the rate of 10,000 £. sterling money of Great Britain per annum, 7,000 £. whereof is to be contributed by the Colony, and 3,000 £. by the British Treasury, according to the Treasury Minute dated 12th July 1857, for the whole of the services hereby contracted to be performed, by quarterly payments, and with a proportionate part of the said sum should this contract terminate on any other day than a day of quarterly payment; the first quarterly payment to become due at the termination of three calendar months from the commencement of the said service: Provided always, that the said Government of Newfoundland shall also from time to time and at all times, remit all port dues on the steamers of the said Company calling at St. John's including pilotage thereon, and to pay to such person in St. John's as shall agree to provide suitable wharfage for the said Company's steamers on the north side of the harbour of St. John's, the sum of two hundred and fifty pounds sterling yearly, payable quarterly, during the said period of five years; and which shall be in lieu of wharfage on goods landed from or taken on board said vessels there.

14. That the service under this contract shall commence, as well as the stipend aforesaid, about the twentieth day of July next, or at such date before then as the contractors shall commence the same, which date they shall specify in a month's notice to be given by them to the Postmaster General or the Governor of Newfoundland, in the meantime, expressing their readiness to commence the service at such specified time, and shall continue for three or five years from the day on which the service shall commence, to be determined by either party on twelve months' notice at the former period of three years.

15. And it is also agreed that the notices or directions which the Governor of Newfoundland, or the Colonial Secretary, officers, or other persons, are hereby authorised and empowered to give to the contractors, their officers, servants or agents, may, at the option of the Governor, or the Colonial Secretary, officers, agents, or other persons, be either delivered to the master or commander, or other officer, agent or servant of the contractors in the charge or management of any vessel to be or while employed in the performance of this contract, or be left at the last known place of business or abode, at St. John's, Portland, Boston, New York, or in England, of the contractors, or be left for the contractors with their agent, Mr. A. M. Wier, at number 15, Brunswick-street, in Liverpool, England, or with any other agent in London, of whom notice shall be given by the contractors to the said Governor, and any notices or directions so given or left shall be as binding on the contractors as if duly served upon or left with him or them.

16. And it is further covenanted and agreed, by and between the said parties hereto, that the rates of passage, provision, and fare, to be paid by third-class passengers from England to Newfoundland, shall be 15 per cent. less than the Company shall charge for such passengers to Portland, and that other rates of passage and freight shall be duly notified to the Governor of the said Island by the Company.

17. That the said Government of Newfoundland (without binding itself legally to increase the subsidy,) shall nevertheless be considered as bound to use their influence to obtain an additional subsidy, so soon as the contract for the existing intercolonial service expires.

18. And it is also agreed, that if any additional steamers besides those required for the foregoing service, shall be placed on the line from Liverpool to St. John's, they may proceed thence to any other port in North America than those specified.

19. Unless this contract and every matter and thing herein contained, shall be confirmed and ratified by Mr. William S. Lindsay, a party to this contract, by the first day of June next ensuing, the same, and everything herein contained, shall be then null and void.