

of payment of both principal and interest shall be at the Bank of Scotland in London, England. The form of bond shall be as follows or to the like effect:—

DOMINION OF CANADA.

PROVINCE OF MANITOBA.

Series A.
£100.0.0

[No.]

THE MANITOBA AND SOUTH EASTERN RAILWAY COMPANY.

Four per cent First Mortgage Bond.

Guaranteed by the Province of Manitoba.

The Manitoba and South Eastern Railway Company, for value received, hereby promises to pay the bearer hereof, or, if registered, to the registered holder, one hundred pounds, sterling money of Great Britain, on the first day of February, A.D. 1829, at the office of the Bank of Scotland, in London, England, with interest thereon at the rate of four per cent per annum, payable half-yearly, at the said place, on the first days of August and February in each year, on the presentation and surrender of the interest coupons hereto annexed as they severally become due.

This bond is one of a series of like tenor and date, the total amount of which is at the rate of eight thousand dollars per mile, and no more, of the said Company's line of railway from a point in the city of Winnipeg, thence in a south-easterly direction to a point in or near Township 1, in Range 14, east of the principal meridian in the Province of Manitoba, thence to the boundary of the said province, en route to Rainy River at or near its mouth, via the State of Minnesota, which line from Winnipeg to said boundary is estimated at 101 miles in length or thereabouts. The payment of principal of all said bonds and interest thereon is secured by a deed of mortgage bearing even date herewith, duly executed by the Company, to the Hon. Thomas Greenway, the Railway Commissioner of the Province of Manitoba, and the Hon. Robert Watson, the Minister of Public Works of the said province, and their successors in the trust, as trustees, which conveys to the said trustees by way of mortgage the said line of railway of the Company and the other premises and properties as in said mortgage described, save and except as provided in the Railway Act of Canada and save and except the Company's land grant from the Dominion of Canada.

And the payment of the principal of the said bonds and interest thereon is guaranteed by the Province of Manitoba as thereon endorsed.

This bond may be registered in the books of the company at its head office, or at the office of the Bank of Scotland, London, after which no transfer, except upon the books of the Company, at the place of registry, will be valid, but it is not to be deemed registered until the name of the holder is registered on the back of the bond as well as in the said books. A transfer in favour of bearer may subsequently be registered,