

(MM.)

FORM OF DEBENTURE.

Municipality of the (*as the case may be.*)

No. £ Cy. or Stg.

This debenture witnesseth, that the municipality of the (*name of municipality*), under the authority of a by-law passed by the council of the said municipality in conformity to the provisions of "the consolidated Lower Canada municipal and road act, 1859," intituled, a by-law, &c., (*insert title of by-law.*) have received from (*name*) of (*domicile, profession, or occupation.*) the sum of (*insert sum at full length*), as a loan, to bear interest from the date hereof at the rate of _____ per centum per annum, payable half yearly on the _____ day of _____ and _____, at _____, which sum of (*insert sum at full length*) the said municipality, as a municipal corporation, hereby binds and obliges itself to pay on the day of _____, at _____, to the said _____ or to the bearer hereof, and to pay the interest thereon half yearly, as aforesaid, according to the *coupons* or interest warrants hereto attached.

In testimony whereof I, _____, Mayor of the said municipality, being hereunto duly authorized, have signed these presents, and have hereunto affixed the common seal of the said municipality, at _____, in the county of _____, on this _____ day of _____, in the year of our Lord, one thousand eight hundred and _____

(Signature of Mayor.)

Countersigned by
(Secretary-treasurer.)

[Seal.]