Published by The Standard Limited, 82 Prince William Street, St. John, N. B., Canada,

ST, JOHN, N. B., MONDAY, JUNE 3, 1912.

ATTACKING THE CREDIT OF THE PROVINCE.

Year.				Debt.	Sinking Fund
1909	 	 	 	\$6,090,026	\$215,603
				6,291,339	235,887
1911	 	 	 	6,719,978	268,942
1911	 	 	 ••	6,719,978	268,942

Treasury notes instead of seiling bonds, because of the depressed condition of the market for this class of security, the debt of the Province was \$3,687,846. In 1908 the debt had risen to \$5,834,533, an increase in four years of \$2,136,687, or more than half a million doilars annually, about three times the annual increase of the large of t

Year			1	Debt.	Sinking Fund.
1905	 	 		 \$3,697,846	\$130,434
1906	 	 		 4.841.719	147,907
1907	 	 		 5,363,657	166,161
1908	 	 		 5,834,533	185,277

increase in the debt were \$1,034,431 for the New Brunswick Coal and Railway enterprise; \$197,065 over-expenditures of the Public Works Department; \$22,502 over-expenditures on account of the Provincial Hospital, and \$215,781 of general over-expenditure which was funded by the new Government.

THE VALLEY RAILWAY.

The hysterical attempt of the Opposition, assisted by Mr. Pugsley, to prove that there was no intention of constructing the Valley Railway to Grand Falls, has received its quietus. It will now be the duty of the Opposition fabricators to originate some new fiction regarding the Centreville-Grand Falls section of this road.

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May or two after the opening of the last session of the Legislature. Mr. Tweeddale commenced to display some anxiety respecting the Northern section of the rail way and as the session advanced other members of the commenced to display some anxiety respecting the Northern section of the rail

eral's reports shows the total debt and sinking fund Point to Grand Falls. These bonds are secured by a first

debt of the Province under legislation brought down by to the misrepresentations and false deductions and asset the present Administration. This is a mere bagatelle tions of the Opposition.

The straits to which Liberals who favored Reciprocity

The figures for the debt and sinking fund for the Sir Wilfrid's speech at the Montreal banquet in which the following sentence occurs: "President Taft in that nd the expression from the Canadian Tories," Among the expenditures which produced this large to the "Canadian Tories" or anyone else, this childs

by the new Government.

The present Administration have not found it necessary to add a single dollar to the permanent debt either for the Public Works Department or the Provincial Hospital. The present Administration spent an average of \$34,000 annually more for Public Works than the old Government and paid for everything out of current revenue, while the old Government andded \$600,000 to the debt.

Notwithstanding the higher price of all kinds of the control of the present and the provincial Hospital States were at least at one on that point. Sir Wilfrid's efforts to minimize the significance of President Taft's statement is on a par with the solid Government added \$600,000 to the debt.

Notwithstanding the higher price of all kinds of the control of the provincial Hospital States were at least at one on that point. Sir Wilfrid's efforts to minimize the significance of President Taft's statement is on a par with the solid Government added \$600,000 to the debt.

ermment and paid for everything out of current revenue, while the old Government anded \$600,000 to the debt. Notwithstanding the higher price of all kinds of provisions, the cost of maintenance in the Provincial Hospital has been reduced and the Institution has been maintained within the appropriation, and that without the assistance of a suspense account.

The present Administration, like the old Government, have been unable to make the New Brunswick Coal and Railway a paying proposition, even so far as rouning expenses are concerned. This railway, which was responsible for so much scandal and fraud on the part of the old Administration, will cease to be a further charge upon the Province, the present Government having entered into an arrangement by which the Canadian Pacific Railway Company undertake to operate a railway from Gibson to Minto, to open up the coal fields of Queens and Sunburyr Countes, and to operate the New Brunswick Coal and Railway proposition without further loss to the Province.

Since coming into power the present Administration have collected a much larger revenue from the Public Domain than the old Government were ever able to get. They have expended this revenue for the improvement of the Public Works of the Province and have increased the grants for both agriculture and education. Because they have done this they have been accused the grants for both agriculture and education. Because they have done this they have been accused the grants for both agriculture and education. Because they have done this they have been accused the grants for both agriculture and education. Because they have done this they have been accused to extravagence, and now, when the perindent debt has been increased the grants for both agriculture and education. Because they have done this they have been accused of extravagence, and now, when the perindent debt has been increased the grants for both agriculture and education. Because they have done this they have been accused of extravagence, and now, when the per

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ST. JOHN. N. B.

The delegate repeated his question and Mr. Lewin again assumed responsibility.

"That is not a satisfactory answer,' insisted the delegate. 'We have had too much of machine tactics.'

"Mr. Pugsley again stepped into the breach and assured the gathering that there had been no intention of selecting a machine executive."

The Chairman to the Rescue.

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When the result of the vote was announced strong objection was taken to the statement. of the chairman that the scrutineers had decided that the first four on the list should be chosen as candidates. It was clored to the below of the statement of the chairman that the scrutineers had decided that the first four on the list should be chosen as candidates. It was calaimed that Mr. Kierstead did not have a majority. Mr.

After this account of the chairman that the scrutineers had decided that the first four on the list should be chosen as candidates. It was claimed that Mr.

Kierstead did not have a majority. Mr.

When the research or account or the list of names was adopted with the addition of some others, put in nomination by the delegates.

"After this the convention proceeded to vote on the names of Messrs.

Everything in vocal and Glass for Buildings.

The chairman tactic or the chairman that the earth of the chairman that the scrutineers had decided that the first four on the list of names was adopted with the addition of some others, put in nomination by the delegates.

The chairman tactic or the ch

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Pugsley Organs Try Hard to Disguise True Import of **Events at Convention Friday** -The Machine Ruled

A Cut and Dried Executive. A cut and pried executive.

At this juncture another vigorous protest against the tactics of the machine in riding rough shod over the delegates was in evidence. It arose out of an attempt to add a cut and dried list of names to the executive. The report continues:

"1, D. P. Lewin moved that certain names which he read from a typewritten list be added to the executive committee.

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In spite of high freights and tariffs **DISCRIMINATING** writers writers writers from the report showing what the insurgent delegates actually said at this harmonious convention and the kind of reception in. Pugsley received will supply the best evidence on this point.

Dr. Lunney Not Wanted.

Take the case of Dr. Thomas Lunney, who was nominated but was one of the four candidates not wanted by Mr. Pugsley and the machine.

Here is the report on this incident:

"Now, will somebody move that Dr. Lunney's name be withdrawn,' demanded Mr. Pugsley, 'I know he won't run."

"A delegate—'Dr. Lunney told me no later than five o'clock this afternoon that he would accept a nomination."

"Mr. Pugsley then wanted a com-



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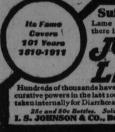
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