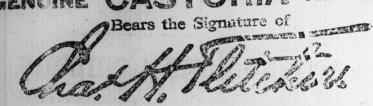


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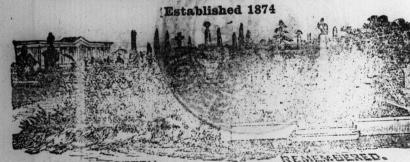
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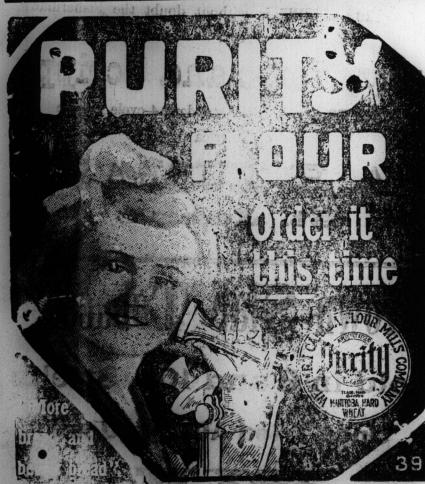
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Advertise in The Guardian

| Value of our exports | was, roughly speaking, two and a half million dollars more than our imports, or, in other words, that the people of mate that this will call for an out of the point of the people of mate that this will call for an out of the people of the peopl



1917

Official Synopsis of Debates

WEDNESDAY July, 25. additional estimates totalling \$222,-365.00. I allow a margin of over hree-quarter millions as a fair esimate of expenditure. Therefore, with an estimated revenue of five and a half million dollars, I should look for a surplus of three-quarters of a million dollars (\$750,000), a not unreasonable figure, I submit, seeing that the surplus for the fiscal year just closed is \$470,000, in addition to the \$128,000 in the three special items above-mention ed, namely, \$50,000 for oridges, and \$28,000 for teachers' salaries, so that really we might claim a surplus at the end of last unsettled condition which prevailed during that period; but as the world steadied itself and its trade and commerce resumed their noractivities, Newfoundland ben to get the benefit of the change the first year of the war; that in that year, for our fiscal year 1914-15 covers eleven months of the struggle, the value of our exports declined by two million dollars and reached a lower figure than any in the three preceding years. This was a decline due altogether to the the Colony, and one which must make every well-wisher of Newfoundland rejoice at the good for-tune which has attended it during the troublbes that have beset the

_	
	How the Colony has advanced
	materially is evidenced by the
	figures of the past five years. The
	ownerte show as follows:
	1 1011-19 \$15,874,809
	1012-12 14,572,889
	1012-14 15.134,045
	1 1014 15
	1015-16 18,909,405
	It will be seen from this that
	there was a steady expansion up to
	June of about \$600,000.
	This is, I submit, a most re-
	markable showing on the part of
	valuation of exports realized far
	and away beyond anything ever
	and twelve months later we see a
	previously attained, and five mil-
	lion dollars worth more than in the
	previous year. Similarly, with
	previous year. Similarly, with
	our imports during the same time,
	the figures are:

1912-13.... 16,012,365 1913-14.... 15,193,726 12,350,786 16,427,336 1915-16.... 16,427,336 In the same way, the first year if the war witnessed a decline in he value of our imports of nearly \$3,000,000 due entirely to the aporehension engendered is by the critical phases of the war during that time. Then came a reaction and in 1915-16 the value of our imports, mounted away up to \$16,427,336 exceeding as the exports, anything in the five year period and being more than \$3,000,000 above the twelve months preceding it. These facts figures tell their own story, the story of a country which in recent years has advanced along its own lines at a rate probably not exceeded by any other country similarly conditioned, at a rate which finds visible evidence in the improved houseing, feeding, clothing, and general comfort of our people in even the smallest settlements. their more expensive fishery appliances, in the motor fishing boats they operate, in the fine vessels they are purchasing, and in every venue of their industrial life.

indicated above, will be evidenced The expenditure for the fiscal from the following figures of bank year which has just begun I esti- returns. The annual report of the year which has just begin \$4,733,676.43, Savings Bank shows the amount mate will likely reach \$4,733,676.43, Savings Bank shows the amount on deposit at the end of December or, let us say, four and three quarter million dollars in round figures 1916 as \$2,410,939.93, virtually, the Already the House has voted in same as the previous year. The Committee of Supply general esti- four Canadian banks doing busimates on account of the present fiscal year totalling \$4,511,311.43, bearing deposits and savings bank but besides this we have tabled additional estimates totalling \$222, correspond with \$200,154.42 the compared with \$9,906,154.43 the and suggest four and of \$1,223,235 or that the people of \$1,223,235 or the people of \$1,233,235 or put away as savings in the during 1915 the large sum of near-Ty 11/4 milion do are. Similarly at the end of December 1915 there were in effect in this Colony, 5,895 will probably reach \$1,200,000,000 life insurance policies of an aggregate value of \$9,014,390.27, representing an increase during the year of 417 policies of a face value of \$689,061.21. The reserve or re-insurance value of all the life insurworks, \$50,000 for roads and ance now in force would be \$1,988,-

In the light of this widespread and unmistakable prosperity, the Government have felt that the time has now arrived when it can safely embark without any fear of emwhich is known as the Excess Pro- perity never yet Tax.

brought to them prices far larger than any in the previous history of pleased to be once more in a poswould have believed possible a few satisfactory position. The years ago. Similarly, the value of mous increase in prices of imporour iron ore has increased and the ompanies engaged therein are by the increased volume maintaining their operation on the ports. For the fiscal year ending largest possible scale, owing to the emand for the raw material for nunitions and industrial works in Canada. The shortage of shipping requirements has, it is true, tended to reduce the magnitude of the undertakings in the pulp and paper making sections of the country; but these enerprises will be conducted on a will be available in other directions for all those who have been deprivlisting in the Forestry Companies mining and other occupation in the country where there is a vir-

tually unlimited demand for labor, still others are securing work in the steel mills and coal mines of Cape Breton: and goodly numbers have returned to the codfishery which promises this year to return to those engaged in it, a much higher yield than any other occupation which attracts the attention of our people. We propose to apply the surplus

of \$430,000 on account of 1915-16 and the estimated surplus for the present year of say, \$528,000, towards meeting the expenses of the Colony's participation in the war so as to lessen the permanent burden which will have to be borne in ac count thereof. These two sums, otalling somewhat over a million dollars, will be added to the fund which is being used in financing the Newfoundland Regiment, the Home Defence Movement, and the other various branches of our war activity, and should suffice to meet the obligations on that account for the next six months. We find, however, that it will be necessary to make further provision. In this regard in view of the present outtinued for another twelve months. It should be noted, too, that the We have also undertaken to level tres throughout the Colony, the

Colony received this amount lay of an another million dollars. the certainty that for some years House of Assembly, the Colony received this amount lay of an another from the Important products, forest products, and mineral products, perial Government 114 million, we have borrowed from the Important products, perial Government 114 million, we satisfied right here amongst us, over and above what they had to need one million for the Naval Re-satisfied right here amongst us,

> asking for a loan bill for three Other projects, obligations of the Colony may regarded as abobut 371/2 millions or

the current fiscal year in that months before our next fiscal year ends, the public debt of Canada per head, estimating our population at 250,000 and Canada's at

8,000,000. It must be remembered, though, that this figure for Canada represents only the federal debt and that the provincial, county, municipal and other debts in that country represent a sum equally great, to retain them in the profession so that the burden of taxation borne by the people of Canada now is twice that borne by ours. brassing the trade upon a policy As to our ability to carry this which has already been adopted by burden it is pleasant to be once a Department of Militia and Dethe mother country, the neighboring Dominion of Canada, and our great ally, the United States, and land is enjoying a degree of prosequalled. fits Tax or the Business Profits utterance of the Board of Trade, which may be regarded as voicing We have had a remarkable satisthe views of the commercial com factory result from the operations munity, in its eight annual report, of our fishermen, whose catch has adopted in January last, the council or governing body says: "It is the Colony, prices, indeed, far and tion to congratulate the members away beyond what any observer and the Colony upon the general

ted articles has been fully offset of ex-June 30th, 1916, there is a most satisfactory balance of exports as the strenuous, untiring and effective work of the Patriotic Committee dently believed that a favorable balance will again be shown for Their work could not be over-esti the current fiscal year. With the single exception of the important able meed of praise to His Excelmarket of Greece all the regular lency the Governor, who had perfish markets open to us have consumed largely during the past sea-detailed work in connection with noderate scale and employment son, and are still open for large the Regiment. The mass of war supplies. The closing of the Greek work had now grown to such an market to our Labrador fish, which extent that unpaid committees of ed of their occupations by the shut is hoped will be only temporary, citizens could no longer be expect down. For instance, many are en-listing in the Forestry Companies upon the Spanish and Italian man behalf of the Government and the kets, so far as Labrador fish is Legislature, to assure all these peo-Regiment for forestry work in the concerned, but, nevertheless, pre ple, who had been working so hard

> sold may be absorbed by them nized. without serious depreciation. The extra demand for fish food and serious one, and the fluctuating war insurance rates a cause of great anxiety from time to time. all these problems have been satisfactorily solved up to the present.' This testimony, conclusive in itself, will be confirmed by the personal judgment of every honorable fishery last spring, though prosecuted almost altogether by a fleet on record the immense amount of

of old-time ships, furnished a very for the product, some 20 per cent. greater than ever before in modern times, enhanced the value of the catch materially. To-day the prosecution of the codfishery is being undertaken on a scale larger than for many years, and the outlook for high prices and all-absorbing markets is even better than last season. The new cold storage terprises at St. John's and Bay row at 3 p. m. look as to the war and the proba-Bulls, and the probable extensions bility that the struggle may be con-

pay for the articles they imported, or an addition to the wealth of the Colony by this large sum.

| The description of the inauguration of the colony by this large sum. | The inauguration of the inauguration of the inauguration of what is likely to become a permanent industry of great value. million dollars. The net funded shape, all of them calculated to hold in tangible available form a substantial portion of the increase and it has been increased desired above will be colony at the end of June, 1915-16, was \$32,230,405.67, of our people, and to help us in the past fiscal year by 21/4 millions problems which will arise when more, standing now at \$34,489,-765.60. To this will, of course we have sent on active service have to be added the three mil-

Speech, delivered on April 24th voted for Educational purposes this last, estimated that at the close of year. This was, so far as he re membered, the largest single incountry, or in next March, three crease in the Educational Grant hitherto made. He thought it reflected credit on the House, and on or exactly the same rate of \$150 About \$60,000 of this was to go to the increasing of teachers' salaries There had, in the past, been a constant leakage of the best teachers from the profession, because they were underpaid. Special care was therefore being taken to increase the augmentation of teachers who remained in the profession over 15 years. This would, he hoped, help The bill went through all stages

and was sent to the Upper House. HON. MIN. OF JUSTICE (MR voluntary and unpaid Committee of Citizens. They had done their work well; but it was now felt that partment charged with this work, having a Minister at its head who was a member of the House responsible to the House. The partment would control all our naval and military affairs, including all incidental and auxiliary mat ters, such as Forestry Companies. Hospital and Convalescent Home

Work, and Pensions. THE PREMIER desired to add his support to what had been said by the Minister of Justice in praise of tee and its various sub-committees mated. We also owed a consider sonally undertaken a great deal of British Isles; more are going into sent indications warrant the hope for the credit of the Colony, that that the stocks still remaining un their work was most fully recog-

HON. J. R. BENNETT also spoke fish oils created by war conditions by the Committee. There was has enhanced values to an extent probably no other place in the Emthat could hardly have been expire where the whole administration pected, even by the most optimis of the war had been carried on tic, and whilst the problem of ton- without cost to the public, as here. nage for transportation of our He also spoke of the value of the exports of every kind has been a work of the various Lad's Brigades, to which was due especially the splendid response of St. John's to

HON. MR CLIFT desired to add a few words in praise of the volun tary work done by the and especially the work personally performed by His Excellency the Governor. He also desired to put work which had been done by Major Montgomery. The bill passed through all stages

Council.
The amendment to the Shipouilding Act (permitting bounty on ships in spite of certain parts being bate, and sent to the Legislative

Council. The House adjourned to to-mor THURSDAY, July 26th,1917.

The House met at 3 p. m., pursu ant to adjournment HON. MIN. OF JUSTICE introduced bills to make certain amendments to the Judicature Act, and the Dis-(Continued on Third Page)

F. CORDON BRADLEY, LL. B.,

Barrister-at-Law, Solicitor, Etc.

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