

TREND TO HIGHER LEVELS ON STOCK EXCHANGES TODAY

PRICE CHANGES CONFLICTING ON N. Y. MARKET

Rails in Better Demand With
Pools Active in Spec-
ulations

PAPER ISSUES MAKE
GAINS IN MONTREAL

Brazilian Eased Off One-
Quarter Point; Other
Shares Firm

NEW YORK, Sept. 14.—Price movements were still confused at the opening of today's stock market, but the tendency seemed to be toward higher levels. Rails were in better demand, Atchafalaya showing an initial gain of 1/4 point. Pools were again active in a number of specialties, Lambert touching a new high record.

MONTREAL, Sept. 14.—Canadian Industrial Alcohol, dealt in to the amount of 1,525 shares, was the most active stock on the Montreal Stock Exchange at the opening this morning, opening unchanged at 24, and later rising to 24 1/2. The paper issues, Atchafalaya, Laurier and Canadian National, all made fractional gains. Atchafalaya was up a quarter at 9 1/2. Laurier was up three-eighths at 7 1/2, while the preferred was unchanged at 10 1/2. The only loss of the early trading was sustained by Brazilian, off a quarter at 11 1/2. Thirty shares of Winnipeg Railway preferred sold at 10, for a net gain of 10 points, the largest increase of the first half hour.

Other shares to appear on a fairly broad list were firm and unchanged. There will be no afternoon session today.

WINNIPEG GRAIN MARKET

To 12 noon. High Low Noon

October wheat	132 1/2	132 1/2	132 1/2
December wheat	132 1/2	132 1/2	132 1/2
May wheat	132 1/2	132 1/2	132 1/2
October oats	42 1/2	42 1/2	42 1/2
December oats	42 1/2	42 1/2	42 1/2
May oats	42 1/2	42 1/2	42 1/2

Morning Stock Letter

NEW YORK, Sept. 14.—The stock market acted better yesterday, although there is still no sign of a complete turn towards strength. Considerable pressure was put on most of the leading stocks and while at times they gave ground, the market as a whole was more buoyant than it has been for some time. There is little new to be said about the market, but it is worth noting that the Federal Reserve directors on Thursday afternoon were unanimous in their opinion that the present position of the market is satisfactory and that no action is warranted at this time.

Brokers' Opinions

NEW YORK, Sept. 14.—Clark Childs, a well-known broker, has been quoted as saying that the market is in a "bullish" condition. He believes that the market is in a "bullish" condition and that the price of stocks is likely to rise in the near future. He also believes that the market is in a "bullish" condition and that the price of stocks is likely to rise in the near future.

Shipping

PORT OF SAINT JOHN

Stmr. Governor, Atchafalaya, 12, Ingalia, from Eastport and Boston, 10, Carter, from Eastport.

Coastwise—Stmr. Keith Cann, 17, Peters, from Westport.

MARINE NOTES

A race that will go down in the history of the running game in the mining town and in fact in Pictou county went to Hawthold after one of the greatest struggles seen on a cinder track for years. Running neck and neck, or at times only a few feet apart, these two great five millers provided enough thrills to satisfy the most ardent spectator. Every lap saw the two runners fighting hard to break away but the distance between them remained practically the same.

TRAINMEN INJURED

Engine, Two Coaches Leave
Track on Missouri Pacific;
Passengers Escape

Canadian Press

MOGHEE, Ark., Sept. 14.—The engine and train on the Missouri Pacific, near Moghee, were derailed Sunday morning, Sept. 12, and derailed on the track. The engine and train were derailed on the track. The engine and train were derailed on the track.

Miles Is Beaten

By J. Hawthold

WESTVILLE, N. S., Sept. 14.—James Hawthold, of Westville, defeated John C. Miles, of Sydney Mines, the world's champion marathoner, in the greatest five mile race ever seen in Westville, recently.

PAENSYLVANIA SOFT COAL

Egg and Stove Sizes
Special Moving Price This Week
\$11.75 per ton delivered
City, West End or Fairville.
J. S. GIBBON & CO. Ltd.
Phone Main 2636 or 594.

American Anthracite And All Good Soft Coal WOOD The Colwell Fuel Co. LTD. Phones West 17 and 90

On Hand BESCO COKE BROAD COVE PICTOU PEERLESS LUMP RIDGE Hard and Soft Wood Sun Coal and Wood Co. Phone M. 1346 78 St. David St.

CUMBERLAND SOFT A splendid coal for kitchen stoves and open grates. New stock now being received. LOW IN PRICE. Telephone Main 1913. CONSUMERS COAL CO., LTD.

EXPLANATION OF OMISSION OF GORMAN'S NAME

Julian T. Fitzgerald Sends
Lengthy Letter on
Matter

THE following letter of explanation has been received from Julian T. Fitzgerald, secretary of the Alfred Johnson Skating Club, Chicago, with reference to the omission of Gorman's name from the list of skaters who were to compete in the first heat of the event, it would have been found that Donovan's number was held to this agreement and took full control of the situation up until the time that the skaters did not appear for the Detroit meet. Gorman did not make his appearance and the only thing left to be done was a report of the whole affair sent in to the secretary of the I. S. U. for any further action of the Board of Control.

IN COLLISION

A truck No. X 288, driven by F. Irwin, collided with a coupe No. 21669, driven by E. R. Babin, at the corner of Bond and George streets last night at about 8:15 o'clock. The right fender of the coupe was damaged and the cabin of the truck had the glass broken in it.

DODD'S KIDNEY PILLS

FOR ALL KIDNEY DISEASE
BRONCHITIS, ASTHMA, DIABETES, GRAVEL, RHEUMATISM, GOUT, NEURALGIA, MIGRAINE, SCIATICA, PAIN IN THE BACK, LUMBAGO, SPRAINS, STRAINS, BRUISES, SCALDS, BURNS, SORES, WOUNDS, FROSTBITE, ETC.

A Pen You Can Lend without a Tremor

For its point yields to any hand
yet resumes its original shape
Its "Permanite" barrel and cap will not break

Preferred Stock Recommendations

With high grade Bonds selling to-day at prices allowing comparatively low yields we recommend investors to include some high grade Preferred Stocks in their investment funds.

Well selected Preferred Stocks have many attractions as investments. Dividends are payable quarterly and income yields are attractive.

The following are stocks of Companies which we have investigated and which we recommend for investment:

CANADA NORTHERN POWER COMPANY LIMITED—

7% Cumulative Preferred.
Through subsidiaries this Company serves all the important towns and camps in the Northern Ontario Mining fields and is now building a transmission line to serve Noranda and other centers in the Rouyn District of Quebec.

Dominion Power & Transmission Company Limited—

7% Cumulative Preferred.
Serves the cities of Hamilton, Brantford, St. Catharines and Port Colborne, Ontario, with light and power, and the City of Hamilton and vicinity with street and interurban railways.

Southern Canada Power Company Limited—

6% Cumulative Participating Preferred Stock.
Serves 80 municipalities in the Eastern Townships of the Province of Quebec. Owns or controls under leases 160,000 h.p., of which 54,000 h.p. is developed.

East Kootenay Power Company Limited—

7% Cumulative Preferred.
Owns and operates two hydro-electric plants in British Columbia, serving the Consolidated Mining and Smelting Company plant at Kimberley, the cities of Fernie and Cranbrook, and the Crows Nest coal mining district.

Prices to yield 5.90 to 7.25%. Full particulars of these stocks will be gladly furnished upon enquiry to our nearest office.

NESBITT, THOMSON & COMPANY LIMITED

145 ST. JAMES STREET, MONTREAL
Toronto Quebec Hamilton London, On Winnipeg

people were not doing anything to better his skating exhibitions and wanted me to write a letter offering him encouragement to come to Chicago to accept a position and during the course of the correspondence it was possible for me to secure a position for Mr. Gorman had been his son in his intentions to come to Chicago. However, the letter was written with the spirit of co-operating with Mr. Gorman where he would enable him to secure the time to train for his races, to sit up enough interest among the Saint John people to give him greater co-operation and assistance in keeping him in Saint John, where he might do a greater amount of good and give more publicity to Saint John in making it one of the greatest skating centers in America. Somehow or other this letter was shown publicly to people who relayed the information to Mr. Gorman and the result was that there were a number of articles that appeared in the Saint John papers which consisted more or less of a lot of mud slinging, and in the end it was found that neither Mr. Gorman or myself had done anything that was against the amateur rules.

Regarding the Detroit charges

Alfred Johnson Skating Club, Chicago, was mentioned in an article in the Saint John papers which stated that the club was not to be allowed to compete in the first heat of the event, it would have been found that Donovan's number was held to this agreement and took full control of the situation up until the time that the skaters did not appear for the Detroit meet. Gorman did not make his appearance and the only thing left to be done was a report of the whole affair sent in to the secretary of the I. S. U. for any further action of the Board of Control.

"Now as far as Gorman being entered for the Detroit meet I had no information to be guided by. President Bratton informed me that he absolutely had formed a verbal agreement with Mr. Dan J. Corr at the time Thurnberg, Gorman and Moore skated at the Madison Square Gardens, New York, that these skaters would appear in every one of the meets held on the circuit and insisted that the skaters be held to this agreement and took full control of the situation up until the time that the skaters did not appear for the Detroit meet. Gorman did not make his appearance and the only thing left to be done was a report of the whole affair sent in to the secretary of the I. S. U. for any further action of the Board of Control.

"It appears to the Saint John public that I held grievances against Gorman when in reality right up to the moment of this controversy Charlie Gorman was as good a friend to me as any of the other skaters whose acquaintance I have had the pleasure of having and previous to that time I tried to assist Charlie in any way possible that could be of service to him and the same applies to all of the good people of Saint John whom it has been my extreme pleasure to make their acquaintance and friendship.

"If the Saint John skating enthusiasts will recall the year of 1922, when I brought back the skating sports for Saint John, they will recall that I gave considerable attention to their meet and ever since have tried to favor the Saint John officials wherever it was possible to serve them to help them create a greater spirit of enthusiasm for the skating sports in the Maritime Provinces.

"While I have never had the opportunity of getting up and truthfully informing the public of all incidents and facts concerning these skating squabbles, I can only say in conclusion that during my 20 years as an officer and booster for amateur skating sports, it has been one of my pleasures to meet the good sportsmen of Saint John and it deeply grieves me to know that any of the sportsmen who have done so much for the skating game and the skaters themselves, particularly Charlie Gorman, would ever imagine for one minute that I held any grievances against him as a competitor, promoter and official of all branches of amateur sports and have only acted in any capacity where rules were laid down to follow.

"I further wish to state that I hold no animosity against Charlie Gorman or any other officials who are in the sport for the health of the game as it is.

"At about this time the president of the I. S. U., Mr. Wm. G. Bratton, appeared on the scene and followed up the correspondence with Mr. Corr and Mr. Gorman and insisted that immediate attention be given his telegram. We then received a telegram from Mr. Bratton stating that a resident of Chicago sent the message which was unauthorized and wholly of his own initiative through ignorance of effect on amateur status. We then wired several hundred miles to Saint John asking to be present at the meet and assist your most enthusiastic skating booster, Mr. Dan J. Corr, to help check up on the value to us. Must have full information of the skating expenses of the circuit.

"At that time Mr. Gorman wrote me a letter, stating that the Saint John

has been my pleasure to serve amateur sports continuously for more than 25 years.

"To acquit the public further regarding the suspension of Charlie Gorman, which to state that Charlie Gorman was never suspended and never could be without a hearing before the Board of Control of the I. S. U. and the only charges against him were those in connection with the numerous telegrams received regarding his entry in the International meet at Detroit.

"The Alfred Johnson Skating Club of amateur skating sports and will never use the name of a skater to advertise their product without the skater's consent or of the actual fact that any such skater so advertised absolutely uses their product in actual competition."

His letter follows:

"There has just been brought to my attention from clippings furnished me by one of the Saint John papers an article with reference to Charlie Gorman being ignored in the publication of our annual advertising booklet. The article reflects personally on the writer, and inasmuch as there have been several squabbles during the past few years in the skating sports regarding skaters and officials from Saint John, I thought it about time that the proper explanations be offered to the Saint John skating public or the enthusiasts who are following the skating sport, that they might have a better interpretation of the real cause of the parties causing or creating any such dissatisfaction.

"It seems as though Charlie Gorman has been a target for much of this unnecessary newspaper publicity, and inasmuch as the public are not truthfully informed regarding all of this mud slinging and injustice to Mr. Gorman and your other good officials and boosters for the skating sport, I think it is about time we should make known the true facts concerning these misinformed articles that have appeared during the past few years in the Saint John newspapers.

"A few seasons back a squabble was started over Charlie Gorman through Mr. A. W. Corey, who at that time protected Mr. Gorman from the charges against Gorman of demanding money.

"It is not true, I did not leave until after the second day for me to be absolutely necessary for me to be in the capacity of chair-man of the championship committee of the International Outdoor Championship Meet and I made a trip of several hundred miles to Saint John to be present at the meet and assist your most enthusiastic skating booster, Mr. Dan J. Corr, to help check up on the value to us. Must have full information of the skating expenses of the circuit.

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This was much against the wishes of the Detroit committee as the Detroit meet had been left entirely in my hands and on the second day at Saint John received a telegram to come to Detroit at once.

Regarding the Detroit charges

Alfred Johnson Skating Club, Chicago, was mentioned in an article in the Saint John papers which stated that the club was not to be allowed to compete in the first heat of the event, it would have been found that Donovan's number was held to this agreement and took full control of the situation up until the time that the skaters did not appear for the Detroit meet. Gorman did not make his appearance and the only thing left to be done was a report of the whole affair sent in to the secretary of the I. S. U. for any further action of the Board of Control.

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