

THE EVENING TIMES, ST. JOHN, N. B., TUESDAY, JULY 7, 1908.

5

SILK HATS

For the 12th. You will want to be properly dressed a Silk Hat is within your reach when you buy here.

Special Price \$3.00

F. S. THOMAS

Fashionable Hatter

539 Main Street

PROSPECT OF A GREAT HARVEST

The Outlook Good All Over Canada—A Bank Manager's Statement.

(Ottawa Journal.)

At the beginning of another national year, the forty-first of confederation, there is reason to hope that one of the most prosperous years of all is in view. True, the business depression of the past twelve months or more is not absolutely past, either here or elsewhere. But the harvest prospects in America are so excellent as to leave little doubt of an early and more satisfactory restoration of business vigor throughout the continent, while as to Canada in particular, not only are present business conditions better than in most parts of the United States, but the harvest seems likely to prove the best beyond comparison this country has been blessed with. In every part of Canada, east and west, the story is the same of a splendid agricultural promise.

The most prominent feature of the outlook is the Northwest grain crop. Conditions seem to continue perfect for an abnormal product per acre there. Most of us probably fail to realize what this might mean. In a recent utterance by a prominent bank manager, a concise idea was given. Mr. D. R. Wilkie, general manager of the Imperial Bank, said in his address at the annual meeting:

"The average under crop in the three northwest provinces in 1906 was 1,500,000 acres, in 1907 it was 2,300,000, in 1908 the acreage is estimated at 2,500,000, and the yield in 1907 was only 185,000,000 bushels as compared with 212,000,000 bushels in 1906. Fortunately, the price of grain was much higher in 1907 than in 1906, but notwithstanding this there was a falling off in the net cash receipts from the crop of about \$20,000,000."

There is, therefore, this year not merely one million two hundred thousand acres more than last year growing grain in Manitoba, Alberta and Saskatchewan, but the prospect of a yield per acre is greatly more, while the selling price does not seem likely to be much less per bushel. As compared with the bumper year 1906, Mr. Wilkie states that there are one million six hundred thousand more acres under cultivation. The yield per acre is said to be likely to be larger, and the prices as good or better.

Mr. Wilkie in his summing up of the situation said:

"There is every indication of a magnificent harvest throughout the Northwest; nothing could be greater service to us, and to every Canadian banking institution, and we hope when we meet you next year to demonstrate that we have not only been able but willing through our own resources to avail ourselves of the opportunities to take on a full share of the increased trade which must follow upon agricultural prosperity."

In this, Mr. Wilkie specifies only the Northwest, but as we have remarked, the outlook is similar elsewhere. Nova Scotia, New Brunswick, Quebec, Ontario, British Columbia, all expecting an exceptional harvest. It is said that the hay and clover crop of Ontario is worth over twenty million dollars more than last year's.

THE CAT.

Teat believes that she can sing like Bobolinks in June. She sticks to this like anything. She hankers for a tune. The lyrics for that, in her strong. She takes them for the gift of song. I wish that she would put aside. This vanity from time to time. I wish she might be satisfied. To purr, and only purr. Seeking no operation. Quiet, domestic, void of blame. —Arthur Colton.

Special offer on Spring-hill Coal for Monday, Tuesday and Wednesday

We have a large landing with Springhill Screened Coal. This coal kindles easily, burns freely and leaves no soot. While the large is landing we will deliver it anywhere in the City, East or West side, at \$3.50 per yard of 1,400 lbs. Terms, cash on delivery. This is a good coal to use in the range in summer time.

J. S. Gibbon & Co.

44, Charlotte Street, and Smythe Street, near North Street. Telephone 678.

EXECUTOR'S NOTICE

A. L. Thomas, executor of the estate of Thomas Clunne, late of St. John, deceased, is requested to make immediate payment to the undersigned, and all persons having claims against said estate, are requested to leave same due attention at the office of E. G. Kaye, Room No. 11, Globe Atlantic Building. Dated this 1st day of July, A.D. 1908. Edward Kaye, Executor of said Estate.

Tenders for Coal

Tenders will be received by the undersigned at his office, 1111, Rocher, Gloucester County, N. B., until noon on the 13th day of July 1908, for the supplying of fifty tons of furnace fuel coal for Gloucester County House (quarry) both, delivered either at C. R. Station, Bathurst, in cars, or on Public Wharf, Bathurst, on or before first day of October next; terms, cash on delivery. Dated this 1st day of July, 1908. SYDNEY DUBRISAY, Chairman, Committee, Municipality of Gloucester.

EVERY TIME

you use a box of

BERRIES

The Maritime Dairy Co., Ltd.

where you can get PURE CREAM.

Branch Stores: 180 Union Street, Phone 123, and Haymarket Square.

FINANCIAL and COMMERCIAL

(Furnished by D. C. Clinch, Banker and Cotton Letter.)

COTTON LETTER.

The cotton market after opening at a decline of 1 to 3 points and then making a slight rally on a brief covering interval showed a downward tendency which culminated in a net loss of 1 to 16 points. In the afternoon a deliberate drive was made against October which carried that position down to 9.12 against 9.25 the high point of the day and the closing of Thursday. The market continued firm with market without support and while conditions were not uniformly in their favor, persistent though not large selling, especially in the afternoon, was in evidence. The riders had the advantage of a weak average of southern cottons and a poor run of cables and a statement by a respected Georgia authority to the effect that the late condition of the crop was unfavorable, general rains over the market without support and while conditions were not uniformly in their favor, persistent though not large selling, especially in the afternoon, was in evidence.

The same authority, however, mentioned the fact that the crop is now entering on that stage of growth where the danger lies in deficiency of rain and excess of temperature and especially in a combination of both and that while a continuation of existing showery conditions would not be unfavorable, general rains over the entire belt would not be decidedly beneficial. Disregard is paid to the fact that the supply of manufactured goods was running to the low ebb, a condition calling for goods faster than the demand could be met, once the country becomes satisfied with the political campaign now pending, and the opinion of not a few that with or without the consent of any political issue the social political position is bound to improve. The technical position is a good. We would not bank too much on reactions of consequence just at present and would take selected shorts at or about current prices, though refraining from climbing for the same. The news reports are full of encouragement, especially the Gary interview, which is very optimistic for the steel trade. "A day of reconciliation and co-operation," we have been expecting since November 1907, shortly after the panic, we said, in placing the responsibility for the catastrophe, that "the primary cause of the trouble was extravagant activity in industry, finance, politics and labor," and that the first cure was economy and conservation, followed by mutual compromise with harmony working for a complete restoration by co-operation.

The bad news about grain is largely in all imagination of the bear element, and short for private reports are excellent, and a good report may be expected from the Government on July 8th.

Cotton map—Cotton, rain at Atlanta, and Charleston, Montgomery, Macon, Mobile, Calveston, Ocala, Port Smith, Lake Rock and Palestine. Temperatures 62 to 82.

Liverpool.—Opened quiet 3 1/2 up 1 1/2 up. Corn.—Wholesale offerings of new wheat from Ills. and Ind. yesterday was a feature, 250,000 bu. being brought to market, but not much was sold.

NEW YORK STOCK MARKET. Tuesday, July 7, 1908. New York Stock Quotations. Chicago Market report and New York Cotton Market report by D. C. Clinch, Banker and Broker.

NEW YORK COTTON QUOTATIONS.

Grade	Price
Amalg. Copper	68 1/2
Am. Sugar Refs.	127 1/2
Am. Tobacco	35 1/2
Am. Foundry	35 1/2
Am. Cotton	59 1/2
Brook. Ry. Trac.	49 1/2
Ches. & Ohio	41 1/2
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Colo. P. & Iron	28 1/2
Consolidated	128 1/2
Great Northern	123 1/2
Illinois Central	123 1/2
Kansas & Texas	108 1/2
Lehigh Valley	108 1/2
Missouri Pacific	108 1/2
N. & W. Western	108 1/2
Norfolk & Western	108 1/2
Pacific Mail	25 1/2
Public Service	116 1/2
Reading	116 1/2
St. Paul	116 1/2
St. Paul & Northern	116 1/2
Union Pacific	149 1/2
U. S. Steel	104 1/2
Wabash	23 1/2
Wells Fargo	23 1/2
Total sales in New York yesterday, 624,000 shares.	

CHICAGO MARKET REPORT.

Grade	Price
July corn	74 3/4
Sept. corn	72 3/4
July wheat	73 3/4
Sept. wheat	72 3/4
Sept. oats	42 3/4

MONTREAL QUOTATIONS.

Grade	Price
C. P. R.	181 1/2
Montreal	92 1/2
Detroit	41 1/2
Net. L. C. Power	82 1/2

NEW YORK COTTON MARKET.

Grade	Price
July	8.58
October	8.14
December	8.97
January	8.84

STERLING EXCHANGE RATE.

Grade	Price
Demand, 60 days	48.65
75 cables, 60 days	48.65

PARAGUAYANS IN TROUBLE.

Buenos Ayres, July 7.—Despatches received here from Formosa, near the Paraguayan border, states that the United States and Italian legations at Asuncion were badly damaged by the bombardment and that an intermediary from the American legation was killed by a grenade. The United States and Italian ministers have presented claims for compensation to the new government.

HAVE RAISED \$7,000.

London, July 7.—The efforts of the Daily Mail directed towards raising a fund for the relief of the victims of the earthquake in the United States, have been successful, and a large measure of success, \$7,000 having already been subscribed, including a donation of \$2,500 from A. G. Vanderbilt. The government has undertaken to give a banquet to the official representative of the United States, and the committee will also be invited.

A HOME ON THE RIVER.

Lots at Prince's Beach Harding's Point the most beautiful spot on the St. John river are now being offered for sale at reasonable prices. See advertisement in this issue.

SHIPPING

MINIATURE ALMANAC.

Month	Day	High	Low
July	1	4.40	8.08
2	4.40	8.08	
3	4.40	8.08	
4	4.40	8.08	
5	4.40	8.08	
6	4.40	8.08	
7	4.40	8.08	
8	4.40	8.08	
9	4.40	8.08	
10	4.40	8.08	
11	4.40	8.08	
12	4.40	8.08	

VESSELS BOUND TO ST. JOHN.

Ship	Agent
Augusta	Sharpness June 25.
Albion	Chapman June 25.
Dora	sid. Oran June 24.
Gloria	chartered.
Kanawha	sid. Barbados June 7.
Phoebe	chartered.

ARRIVED YESTERDAY.

Ship	Agent
Stmr. Manchester	Corporation, 247, Heath.
Stmr. Manchester	Wm. Thomson & Co. general cargo.
Stmr. Calista	Augusta, 2,583, Pika, from Boston.
Stmr. Camden	1,145, Allen, from Boston.
Stmr. Able	Heart, 56, Gale, from Boston.
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