

The Federal Life Assurance Company

HAMILTON, ONTARIO.

FINANCIAL STATEMENT

FOR THE YEAR ENDING 31st DECEMBER, 1895.

INCOME

Ledger Assets (January 1st, 1895),			\$334,871 63
Premiums (Cash)	\$238,247 94		
Premiums secured by Liens,	10,166 62		
		\$248,414 56	
Premiums Paid by Dividends,		20,202 95	
Cash Received for Annuities,		965 60	
		\$269,583 11	
Less Re-insurance,		11,935 76	
		\$257,647 35	
Interest,		19,474 60	
Rents		454 50	
		277,576 45	
			\$612,448 88

DISBURSEMENTS.

Claims by Death,	\$81,500 00		
Received from Re-insurance Companies,	10,000 00		
		\$ 71,500 00	
Matured Endowments,		2,000 00	
Dividends to Policy-holders, Cash,	9,938 64		
Dividends to Policy-holders, <i>re</i> Premiums,	20,202 95		
		30,141 59	
Surrendered Policies,		9,582 96	
		\$113,224 55	
Total Paid to Policy-holders,			
Commission,	\$23,282 25		
Medical Fees,	5,629 31		
Salaries,	39,874 18		
Travelling,	14,692 74		
Printing, Advertising and Stationery,	3,992 67		
Rents,	1,737 24		
Expenses (General)	8,791 23		
		97,999 62	
		211,224 17	
Balance,			\$401,223 91

ASSETS.

Municipal Debentures,	\$ 70,430 14		
Mortgages on Real Estate,	88,082 93		
Real Estate,	25,000 00		
Loans on Policies,	121,612 48		
Cash in Bank and on Hand,	88,025 70		
Advances to Agents (secured)	5,856 63		
Agents' Ledger Balances,	3,257 03		
Office Furniture,	1,808 32		
Premiums Deferred and in Course of Collection (including Short Date Notes for Premiums on Policies in Force, Commissions Deducted),	88,020 98		
Interest Accrued,	7,679 69		
		\$199,773 90	
Guarantee Capital,		619,803 00	
Total Resources for Security of Policy-holders,		\$1,119,576 90	

LIABILITIES.

Reserve Fund,	\$403,448 76		
Claims Unadjusted,	12,173 12		
		415,621 88	
Surplus to Policy-holders,		\$703,955 02	
Paid-up and Guarantee Capital,		700,000 00	
Amount Assured,		\$10,664,227 26	