Notice is hereby given that a dividend of three per cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending 31st December, 1986, and that the same will be payable on and after Wednesday, the second day of January next. The transfer books will be closed from the fifteenth to the thirty-first of December inclusive. By order of the Board. Toronto, Nov. 28th, 1906.

PRESIDENT'S MESSAGE

But Wall Street Fails to Enthuse Over It-Domestics Show Little Speculation.

A somewhat broader market was witnessed at the Toronto exchange to-day, the lemand for stocks being general rather than concentrated. A plentiful supply of securities was forthcoming for every demade no appreciable difference in prices. Dominion Coal is receiving better support from Toronto on the opinion which is gaining ground that the coal company has excellent authority for annulling the agreement with the steel company, and that much of the output which under the old arrangement was sold at a loss, will now produce results for the coal shareholders. The price of Coal stock rose steadily, as little stock was found to be coming on the market. The Nipissing episode was not much of a factor in the general market, being treated as a side issue. For almost the first time since the listing of the shares trading was indulged in, many investors having concluded that the break in the stock was purely manipulative, and that a rally of considerable dimensions will follow when the scare has passed away. The stock sold here on the percentage basis, or equal to \$16 a share. The only weak issue to day was Toronto Electric, which dropped two points below the last previous sales. Holders of this stock appear to have realized that the rise to over 170 for the stock was excessive, and strongly tinged with manipulation. Very little new money is available for stock market purposes, and difficulty is experienced in increasing call loans in any direction. The market closed steady, and from an investment stand point was regarded as satisfactory, if not encouraging. C. P. R., which made a new high record to-day, was in demand solely for foreign account. Dominion Coal is receiving better

Ennis & Stoppani report the close on the following: Granby, 13½ bid, 13¼ asked? Lake Superior, 14½ bid, 15 asked; Lake Superior bonds, 51 bid, 53 asked. New York.—It is reported that L. & N. irectors meet on the 20th of this month

Granby declared a dividend of 3 per cent., payable Dec. 31. This is the same amount that was declared at last declaration, and makes 12 per cent, paid this year.

New York.—Very strong points are circulating to buy U. S. Steel. We are very partial to Canadian Pacific, which is scarce, and may be advanced sharply without opposition. L. & N. will sell higher this week, and it may start to-day. Philadelphia advices are more bullish on Reading. Union Pacific. We believe it is being put higher by a strong pool, and the stock is certainly worth more. Morgan buying is reported in Erie. We are bullish on Copper. Buy Atchison on recessions. Morgan bull tips are reported on Radiway Steel Springs. Pool sources actively bulling Pacific Mail, O. & W., Lead, Mexican Rails, D. & H., A. F., Steel Foundry preferred and Denver & Rio Grande.—Financial News.

Grande.—Financial News.

New York, Dec. 4.—In view of the tightpess in the money market, we do not look
for any runaway market for stocks at present, tho individual improvement in certain
sections of the list will be in evidence.
The certainty of the heavy demand for cash
during the closing days of the month, how
ever, would in the natural course prove a
deterrent to heavy speculation, and it is
scarcely likely that the history of last
year's advancing prices in the face of dear
money will be repeated. Some stocks
should improve from their present level in
any event, and among them are Pennsyla
vania, Baitimore & Ohio, Union Pacific,
Southern Pacific, Atchison, Steel, Amaiga
mated and Canadian Pacific.—Town Topics.

There's a revival in British Columbia
mines. If you have any, it will be an advantage to send your name and address
to The Rossland Miner, Rossland, B.C.

The output of the Dominion Coal Comthe content of the sight.

The matket closed unsettled,
with the reactionary movement in progress.

John Dickinson & Co. wired H. G. Davidson at the close:

The president's message was, of course,
the most important financial development
the document may be considerthe document may be considerthe most important financial development
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The output of the Dominion Coal Company's collieries for November fell about 47,000 tons short of the record-breaking output of October, but was slightly better, some 4708 tons, than the output for November a year ago. The figures for the 11 months of the calendar year still show a substantial gain over the same period last year. Comparative figures follow:

	1906.	1905.
January	231,606	160.612
February		128,778
March		228,756
April	296,417	221,541
May		294,647
June		332,296
July		329,164
August		329,172
September		322,288
October		333,817
November	. 308,143	303,440
		0.004.000

Railroad Earni	ngs.
N. & W., Oct., net	
T. & O., Oct., net M. & St. Louis, 4th week No. Ill. Central, Oct., net	ov x10,508

nvestors'Chart

ATEST information L on earnings, Capitalization and Quotation Record of Active Canadian Securities, mailed on request.

Baillie, Wood & Croft 42 King St. West, Toronto.

3
379,100
MARK TO SERVICE

Marshall, Spader & Co, wired J. G.
Beaty at the close:

The London trading was reported at about 20,000 shares in our favor, and London operators are reported optimistic on Americans. The increased dividend rate declared to-day on Michigan Central and Lake Shore, placing these stocks on a Colar and the Shore, placing these stocks on a Colar and excess of \$2,00,000 to New York Central trail income thru its holdings of stock in trail income thru its holdings of stock in the sec companies. The next division meeting of New York Central takes place on Dec. 19. The condition of the money market is such that in anticipation of end of the year settlements it is guile consistent to expect the treasury department in some manner to release the heavy accumulations of government funds, and, in view of the retunding operations necessary next years in connection with the outshanding 4 percent bonds, it is possible that purchases of these bonds during December may be considered as the best form of relief to the money market. Meantine this took market looks strong, and we believe will be sustained at present or higher values, unless very acute financial conditions are permitted to arise.

Ennis & Stoppani wired to J. L. Mitchell, The market to-day, after early strength, has developed a profit-taking movement, accelerated by continued high cell money rates. The report of condition of national banks of the country as of Nov. 12 shows a very large increase in deposits and a corresponding increase in beans as compared with the statement made one year ago, it beling clear that these institutions are preticated by continued high cell money and the statement made one year ago, it beling clear that these institutions are preticated by continued high cell money and some large transfers of cash to the interior, were adverse factors. The president's message favoring currency reform, a change in the law which will permit the interior, were adverse factors. The president's message favoring currency reform, a change in the law which will per dent's message, lavoring currency reform, a change in the law which will permit the treasury department to leave customs receipts in the banks, in favor of ship subsidies and agreements between the railroads, and of no new immediate action against such corporations, seemed, on the whole, a bullish document. Reference to the Japanese question appears to be well timed. The suggestion of a federal license for interstate corporations was no more than expected. There has been some transferring of boldings of our stocks to London to be carried there. London was again a good buyer here. The increase of 4 per cent. in the Lake Shore dividend, and of 2 per cent. in the Michigan Central dividend, adds something like 1½ per cent. to income on N. Y. C. stock; so that a 6 per cent. dividend rate for this issue on Wednesday seems the more probable. An increase in the Atchison dividend to 6 per cent. in April, and a larger payment by Steel common in January, are live prospects. Railroad statements for October, as received to-day, were as a rule very excellent. We do not consider the reactionary tendency as more than warranted by the recent steady appreciation in prices.

cellent, we do not consider the reactionary tendency as more than warranted by the recent steady appreciation in prices.

Charles Head & Co. to R. R. Bongard:
To-day's stock market was subjected to conflicting influences. Favorable considerations included the announcement of extractions included the announcement of extract

	Main 1732), t as follows:	o-day	reports	exchange rat
6 - · · · · · · · · · · · · · · · · · ·	N.Y. Funds. Mont'l Funds 60 days sight Demand Stg. Cable Trans	Buye	en Banke re Seller em 1-16 pr par 85-32 9 1-1 97-15	. Counter
	—R	ates in	New Y	ork.—

Sterling, 60 days' sight

Money Markets.

Bank of England discount rate is 6 per cent. Money, 3½ to 4 per cent. Short bills, 5½ to 5% per cent. New York call money, highest 22 per cent. lowest 13 per cent., last loan 18 per cent. Call money at Toronto, 6 per cent.

Price of Silver. Bar silver in London, 31 15-16d per oz.

exican dollars, 531	6c.			
Toronto Stock				
D	ec. 3.	Dec	. 4.	225
Ask	. Bid.	Ask.	Bid.	
-Rajl				
P. R 186		187	185	
new				
rolt United				1
fax Tram				156
ico Tram				100
St. C. & T	75		75	
hern Ohio				-
				H
Janeiro Tram 47	45	47	****	OI
Paulo Tram 1411	4 1401/2	142	140%	
do Railway				A
into Rv 116	114	$F_{ij} = F_{ij} = 0$		1

				The state of the s	
Halifax Tram	***		***	New York Stocks.	
	75		75	Marshall, Spader & Co., King Edward	1
Northern Ohio				Hotel, reported the following fluctuations	Æ
Rio Janeiro Tram 47	45	47		on the New York market to-day:	40
Sao Paulo Tram. 1411/2		142	140%	Open, High. Low. Close.	4
Toledo Railway	CELL OF WHILE TO A				
	114	17.	***		
Toronto Ry 116			dyne		
Tri-City pref	931/2	•••	931/2		
Twin City		***			
do. new		105	1011/		
	164	165	1641/4		
do, new		•••		American Wool 34% 34% 3414 3414	
-Navigati		*00	1	Anaconda 2881/2 2883/4 284 2861/4	T
Niagara Nav			***	A. C. O	E
Northern Nav 1091/2		1001/2		Atchison 104% 105% 103% 103%	
R. & O. Nav 82		82	81	Brooklyn R. T 80% 81 79% 79%	
St. L. & C 150		• • • •		Can, Pacific 1861/4 187 1861/4 1861/4	Æ
-Miscellane				Chic., M. & St. P. 183% 184 181% 181%	40
Bell Telephone 1471/2		1471/4	147	Consol, Gas 1371/2 141 1371/2 139%	40
do. new				C. F. I 55% 56 54% 55	10
				C. G. W 18 18 18 18	40
				Ches. & Ohio 59 59% 574 57%	Æ
Cariboo McK				C. I. P 46 46 46 46	Ð
Can. Gen. Elec 140		140		Balt. & Ohio 119% 119% 119 11914	B
do. pref				Distillers 711/4 711/4 711/4 711/4	40
City Dairy com	28		28	Denver 431/4 431/4 431/8 431/8	Æ
do. pref				Del. & Hudson 230 232 .229 229	Ð
C. N. W. Land 500		500		Erie 45% 46% 45 45%	E
Canadian Salt				do. 1st pref 76 76 76 76	10
Consumers' Gas 2041/2	204		204	do. 2nd pref 681/2 681/2 68 68	1
Crow's Nest				Gen Electric 178 178% 178 178	10
Dom. Coal com. 69	681/4	701/4	6914	Hocking Iron 281/2 29 28 281/4	轁
do. pref				L. & N 1471/4 1471/2 146 1461/4	
Dom. Steel com	271/4		261/4	Illinois Central 1751/2 176 175 175	10
do, pref				Interboro 37% 38 37% 37%	10
Dom. Telegraph	120		120	Lead 761/2 761/2 751/2 751/2	
Elec. Devel 50		50	120000000000000000000000000000000000000	M. S. M	15

Len	poni	at Day	ak of	Can	ada
HHI	het i	al Bai	OFFICE	Can	auc
WEL	LINGTON	ST. EAS		TOR	ONTO
Can	ital Pa	id Up.	4,5	00,00	0.00

Rest 4,500,000.00 BRANCHES IN TORONTO:

	Savings Bank Interest allowed on deposits from date of opening of account and compounded half-yearly.					
	do. pref					S
	MKT	421/4	42%	41%	4244	
	do. pref	. 731/2	731/2	731/2	731/2	題
ğ	do. pref Mo. Pacific	951/4	95%	94%	94%	B
	N. Y. Central	. 134 1/8	136	138	1351/4	В
	North. Pacific	. 2231/4	223%	2211/2	222	B
	Ont. & West		501/4	49	49 95	B
	Norfolk & West.		951/2	94% 921/2	92%	8
	People's Gas	921/2	931/4	139	139 1/4	В
	Pennsylvania	139%	551/2	55	551/4	ø
	Pr. Steel Car		149	146%	1471/4	Е
g	Reading Rep. I. & S	. 38%	381/2	38	38	b
	Rock Island		321/2	31%	31%	8
	do. pref	. 68	68	67%	67%	E
	Ry. Springs	. 57	5714	561/2		E
	Sloss	. 76	76	75	75	E
	South Pacific	95%	951/2	94%		B
	Southern Ry	. 35	351/8	341/4	341/4	B
	Texas	. 371/8	38	37%	37 %	E
	Twin City			***		ē
	T. C. I					B
	Union Pacific	. 188%	1881/2		186%	Ē
	U. S. Steel		48%	47%	47%	E
	do. pref	. 105	1051/8	104%	511/2	1
	U. S. Rubber		51% 41	40	401/4	18
	Va. Chemical	401/2		201/2		1
	Wabash com			20/2	20 /2	1
	do. pref		80	791/2	791/2	
	Wis, Central		00	10 /2		8
	ITID, CENTUAL	* * * * * * * * * * * * * * * * * * * *	100 Co.	NUMBER OF STREET	25-0-15-20-06	8 68

ğ	Wabash com, 201/2		
3	do. pref 80	***	701/ 701/
3	do. bonds 80	80 1	9/2 10%
	Wis. Central Sales to noon, 323,800;		0 000
	Sales to noon, 323,800;	total, 72	3,200.
i			
ă	London Stock		
ŝ		Dec. 3.	Dec. 4.
	Consols, money	x86%	86 7-16
	Consols, account	X80 19-10	86%
	Atchison	.109	10072
ă	do preferred	.100%	106
g	Chasaneske & Ohio	. 601/2	61
H Si	Angeonda	. 14%	14%
	Baltimore & Ohjo	.123%	128%
g	Danman & Dia Chanda	44	44%
	Erie	. 48%	471/4
	do. 1st preferred	. 78%	781/2
	do. 2nd preferred	. 70	70
	do. 1st preferred do. 2nd preferred C. P. R. Chleago Gt. Western	.1911/2	1921/2
	Chicago Gt. Western	. 1834	18%
			189
	Illinois Central	.181	181
8	Longeville & Naghville		152
	Kansas & Texas	. 43%	431/2
	Nortolk & Western	. 84 72	981/4
	do. preferred	. 93	93
	New York Central	.136	138%
	Ontario & Western	. 50%	51%
ä	Pennsylvania	. 711/2	71%
ğ	Reading	. 76	76%
ã	Southern Pacific		981/4
	Southern Railway		36
j	do. preferred		971/2
ø	United States Steel		501/8
j	do. preferred		1081/6
Ø	Wabash common		21 1/2
	do. preferred	441/2	441/2

Hamilton.

Winnipeg 75 @ 165

Standard, 12 @ 230

10 @ 225

Dominion 10 @ 266

St. Law 2 @ 147

Sao Paulo. 50 @ 141 23 @ 141½

zNew.

Metal Markets.

New York. Dec. 4.—Pig-Iron—Firm; northern, \$22.50 to \$20,25; southern, \$21.00 to \$27.50. Coppler—Firm, \$22.50 to \$22.75. Lead—Stendy \$5.75 to \$6. Tin—Weak; Straits, \$12.65 to \$13.00. Plates—Weak. Spelter—Firm; domestic, \$6.45 to \$6.50.

WHOLE TOWN GOES BY AUCTION ONCE GREAT; NOW STAGNANT

Worcester, Mass., Dec. 4.-The entire village of Wilkinsonville was sold at

portant cotton manufacturing places on the Blackstone River. Now every house, store, mill and water privilege is going under the hammer to suit the bidders. The town has been in a state of stagnation since 1897. It is not the New York New Haven and that will compel the disclosure by each big corporation of its shareholdon the New York, New Haven and Hartford Railroad.

Frisco's Relief Fund.

San Francisco, Dec. 4.—The relief comporation has just published a report on the condition of the relief fund, its receipts and disbursements from April 23 to Nov. 27, 1906. The total receipts were \$6,212,279.28. The cost of administrating the fund \$\psi\$ less than 4 per cent. The amount of \$2\$, 30 at 92%, 20 at 93.

Montreal Railway—1 at 116, 51 at 109.

Power—30 at 94, 125 at 93, 200 at 92%, 100 at 93, 30 at 92%, 66 at 93, 325 at 92%, 100 at 93, 30 at 92%, 20 at 93.

Montreal Railway—2 at 110 at 245, 4 at 245.

Hartford Railroad.

Hartford Railroad.

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Hartford Railroad.

Frisco's Relief Fund.

San Francisco, Dec. 4.—The relief comporation has just published a report on the condition of the relief fund, its receipts and disbursements from April 23 to Nov. 27, 1906. The total receipts were \$6,212,279.28. The cost of administrating the fund \$\psi\$ less than 4 per cent. The amount of \$2\$, 31,691.64 is still outstanding, subject to the call of the corporation. The balance sheet shows \$1,935,142-60 cash on hand.

4 at 245.

Toledo—25 at 29, 45 at 20%.
Steel bonds—\$12,000 at 83, \$10,000, \$1002 on hand.

at 82%.
Steel preferred—100 at 72½.
Moisons Bank—4 at 216.
Bichelteu—5 at 81.
Bell Telephone—1 at 147.
Mexican bonds—\$10,000 at 81½, \$5000 at 800 de for the capacitation of the capacitation of hand.

Listowel about 3 of sounded for the capacitation of the capacitation of hand.

Mexican bonds—\$10,000 at 81½, \$5000 at \$73.

Coal—175 at 68½.

Textile preferred—125 at 101¼.

Sao Paulo—1 at 142.

Sao Paulo bonds—\$2000 at 94½.

—Afternoon Sales.—

Textile bonds, A—\$1000 at 96.

I'ower—25 at 93, 15 at 93½, 50 at 94, 25 at 93½.

Toronto Railway—25 at 115.

Coal—25 at 69, 25 at 69½.

Steel preferred—20 at 72½, 5 at 70.

Textile preferred—10 at 101¼.

Detroit Railway—100 at 81½, 100 at 824 Richelieu—25 at 81¾, 3 at 81½, 22 at 82.

Mackay preferred—75 at 69.

Steel—10 at 27¼, 110 at 27½, 175 at 25%.

C. P. R.—50 at 185¼, 50 at 186.

Toronto Railway—25 at 114¾.

Molsons—6 at 216.

N. S. Steel—50 at 70.

Mexican bonds—\$5000 at 79.

Steel bonds—\$1000 at 82½.

Chicago, Dec. 4.—A despatch from Palestine, Texas, says: "It was learned yesterday that thetrain robbers who probably fatally wounded the express messenger on a cotton belt train Saturday night, secured \$110,000 from the messenger's safe."

rshall, Spader & Co., King Edward I, reported the following fluctuations he New York market to-day: Grant Memorial Destroyed. Yokohama, Dec. 4.—The town hall here, a memorial of Gen. Grant's visit to this city, was totally destroyed by fire early to-day. The cause of the fire is unknown.

A. E. Ames & Co

Investment Securities

Requirements of Investors Carefully Considered by Personal Interview or Correspondence

President Roosevelt Discusses Questions of National Moment in Message to Congress.

Washington, D.C., Dec. 4.-The presi ent of the United States communited his annual message to congress day. Among the subjects of genal interest dealt with are:

Corporation campaign contributions, vernment's right of appeal in crimgovernment's right of appear in all cases; lynching; capital and labor; corporations; withdrawal of coal lands; marriage and divorce; American shipping; currency reform; Philippine tariff; attitude towards Japanese; fur seals: uba; the Rio conference; fur seals; eace and righteousness, and the navy

and army.

The president recommends a law prohibiting corporations from contributing to the campaign expenses of any party, and with respect to lynchnd army. ng, he says there is but one safe rule n dealing with black men, and that is treat each man, whatever his color, eed or social position, with even-anded justice on his real worth as a

Infinite harm may be done by breachers of mere discontent, he said, the relations of capital and labor. "The one hope for success for our people lies in a resolute and fearless, but sane and cool-headed, advance along the path marked out last year by this very congress. There must be a stern refusal to be misled into following either that base creature who appeals and panders to the lowest instincts and passions in order to arouse one set of Americans against their fellows, or that other creature equally base, but no baser, who in a spirit of greed, or to accumulate or add to an already huge fortune, seeks to exploit his fellow Americans, with callous disregard to their welfare of soul and body."

Corporation Control. "The present congress has taken long strides in the direction of securing proper supervision and control by the national government over corpor-ations engaged in inter-state business and the enormous majority of cor porations of any size areengaged in inter-state business. The passage of the railroad rate bill, and only to a less degree the passage of the pure food bill, and the provision for in-creasing and rendering more effective national control over the beef-packing ndustry, mark an important advan in the proper direction. In the short session it will, perhaps, be difficult to do much further along this line, and it may be best to wait until the laws Marshall, Spader & Co., King Edward Hotel. reported the following fluctuations on the New York market to-day:

Open. High. Low. Close.

January 10.14 10.14 10.03 10.03 10.03 March 10.31 10.31 10.19 10.11 May 10.45 10.45 10.44 10.44 Spot cotton closed quiet. Middling Uplands, 11.00; do., Gulf., 11.25. Sales, none.

Price of Oil.

Price of Oil.

Price of Oil. packing house inspection law to provide for putting a date on the label and for charging the cost of inspection to the packers. All these laws have already justified their enactment. "It cannot too often be repeated that experience has conclusively shown the impossibility of securing, by the actions of nearly half a hundred different state legislatures, anything but ineffective chaos in the way of dealing with the great corporations which do not operate exclusively within the limits of any state. In some method, whether by a national license law or in other fashion, we must exercise, and that at an early date, a far more comers and of its properties and business, whether owned directly or thru sub-

control as a step toward socialism.
As a matter of fact, it is these reby J. R. Grant, assignee, as general store. The \$12,000 stock is completely destroyed; insurance \$5000. The building, owned by J. Livingstone, was badly damaged: insured in the Liverpool, London and Globe for \$2000.

The New Secretary.

Washington, Dec. 4.—Professor Henry Fairfield Osborne of New York City to-day was elected secretary of the Smithsonian Institution, to succeed the late Professor Samuel T. Langley.

Professor Osborne is regarded as one of the foremost scientists in America.

Train Robbers.

Creasing socialistic feeling. One of the most efficient methods of averting the consequences of a dangerous agitation, which is 80 per cent. or the paid the reding 31st December, 1006 (being six per cent. or the paid the payable on the stock of this company for the six months sixed founded. The best way to avert the very undestroyed and after the 2nd January next.

The New Secretary.

Washington, Dec. 4.—Professor Samuel T.

Langley.

Professor Osborne is regarded as one of the gration is well founded.

The best wa

It is not wise that the nation should alienate its remaining coal lands. I have temporarily withdrawn from settlement all the lands which the geological survey has indicated as contained as contained as a contained a

ing, or in all probability, containing, coal. The question, however, can be properly settled only by legislation, which, in my judgment, should provide for the withdrawal of these lands from sale or from entry, sava in a containing.

The prospects for the fourth annual show, to be held by the Royal Canadian Cat Club, in Broadway Hall, Tuesday, Wednesday and Thursday of next week, are especially promising. Up to last night, Mrs. W. C. District. from sale or from entry, save in cer-tain especial circumstances. The own-ership would then remain in the United States, which, should not, however, at-tempt to work them, but permit them to be worked by private individuals under a royalty system, the government keeping such control as to permit it to see that no excessive price was about the such as the state of the such as the state of the such as the suc charged consumers. It would, of course, be as necessary to surpervise the rates charged by the common carriers to transport the product as the rates charged by those who mine it; and the supervision must extend to the conduct of the common carriers. the conduct of the common carriers, so that they shall in no way favor one competitor at the expense of another. The withdrawal of these coal lands would constitute a policy analogous to that which has been followed in withdrawing the forest lands from ordinary settlement. The coal, like the forests, should be treated as the property of the public and its disposal should be under conditions which would inure to the benefit of the public and the south via Grand Trunk Rail-way For full information as to rates

Two warehouses, leasehold convenient to market. For full particulars apply to

A. M. CAMPBELL 12 RICHMOND STREET EAST. Telephone Main 2851.

EVANS & GOUCH Ceneral Insurance Underwriters. Resident Agents, North British and Mercantile Insurance Company Offices, 26 Wellington St. Bast. Expert attention given to preparation of schedules or manufacturing and special risks.

MINING STOCKS OUR SPECIALTY. send for particulars. Douglas, Lacey & Co. Confederation Life Phones M. 1442-4418.

Propositions of Merit ONLY Dealt in UNLISTED SECURITIES. LIMITED.

COBALTSTOCKS WANTED

2000/SILVER LEAF, 500 TRETHEWEY, LOUIS J. WEST, 18 and 20 King St. West, Toronto

Phones M. 6180-2277 **CEMENT STOCK WANTED** All or Any Part of 100 Shares of International Portland Cement

GUELPH, ONT. J. H. Jewell & Co. BONDS

J. E. CARTER, Investment Broker,

DEBENTURES

5 King St. W.

WHY A TRUST Company is the Most Desirable

Executor, Administrator, Guardian or Trustee It is perpetual and responsible and saves the trouble, risk and expense of frequent changes in administration

THE IMPERIAL TRUSTS CO. OF CANADA 17 RICHMOND ST. W., TORONTO

DIVIDEND NOTICE.

lhe Metropolitan Bank Dividend Notice

Notice is hereby given that a dividend of two per cent. for the quarter ending Dec. 31st, 1906 (being at the rate of eight per cent. per annum), has been declared on the capital stock of this Bank, payable at the Head Office and Branches of the Bank on and after the second day of January, 1907. The transfer books will be closed from the 17th to 31st of December next, both days inclusive.

By order of the Board.

W. D. ROSS,

General Manager.

General Manager.
Toronto, 27th November, 1906.

THE LONDON AND CANADIAN LOAN AND AGENCY CO., LIMITED.

day, Wednesday and Thursday of next week, are especially promising. Up to last night, Mrs. W. C. Bell, the hon. secretary, 1040 Brunswick-avenue, had received around 80 entries, including 32 from Miss Cathcart of Oradell, N. J., and the famous \$1000 cat owned by C. H. Jones of Rochester, N. Y. This week a cat show on an extensive scale is being held in Buffalo, and a large number of the exhibitors there have written to Mrs. Bell, announcing their intention to be represented at the Toronto show. Entries close to-morrow (Thursday) and must be accompanied by a fee of 50 cents for cats and 25 cents for kittens; a kitten being limitcents for kittens; a kitten being limited to eight months of age. Special prizes are offered for house and store cats, as well as for school children's cats. Provision is made in the prize

list for some 20 different varieties. Are you anxious to escape the cold weather and spend the winter in a warmer climate? Winter tourist tickets way. For full information as to rates 7 to 9 King Street East, Toronto President Roosevelt believes the and routes call at city office, northwest and divorce corner of King and Vonga-streets

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