# SKY ONLY LIMIT FOR GEN. MOTORS

## Price Shoots Upward Twenty-Six Points—Sinclair Oil Moves.

New York, Nov. 3. — Trading in stocks was again active and broad today, but the undertone suggested a degree of caution such as frequently characterizes a session sandwiched between two holidays.

Developments over the week-end were favorably interpreted for the most part. General conditions, as outlined by the federal reserve board, and latest advices relating to the industrial situation seemed to afford ground for considerable speculative encouragement.

There was a big demand for call money, as all loans made held until the middle of the week. The opening rate, 10 per cent., ruled just before the close, when a few loans were reported at as low as 5 per cent.

In its main essentials, the market traversed the ground made familiar by last week's extensive operations, steels and allied equipments once more leading the irregular advance with leather, tobacco, paper and food shares.

Oils also had their periods of activity and strength, the demand for Sinclair at times being so large as to excite comment. Gains among oils and affiliated issues ranged from two to five points, subject to downward revision later.

**General Motors Soars.**

Not until the last hour did the automobile division manifest a definite trend, General Motors then being rushed upward at an extreme gain of 26 points to the new high record of 405, and finishing only four points under its maximum.

Gains among the steels ranged from two to five points, some of this advantage, as in the case of Republic, proving only temporary, but the strength of equipments, as featured by American Car, Harvester and Westinghouse, at gross gains of three to ten points, was but slightly impaired.

Sales amounted to 1,775,000 shares.

There was a large turnover in the bond market, but irregularity ruled in most divisions, especially among Liberty and international issues. Total sales (par value) aggregated $17,675,000.

Old U. S. bonds were unchanged on call.

# CANADIAN CAR FEATURE OF MONTREAL MARKET

## Net Gain is More Than Three Points—Activity in Brompton.

Montreal, Nov. 3.—Brompton was again the most active stock in today's stock exchange dealings, a total of 4,300 shares being dealt in with a new high of 86 1-4, but closing at 84 3-4, a net loss of 1-4 point.

Canadian Car common was the feature of the market with 2,800 shares sold, the price rising to 53 3-4, closing at 53 1-2, a net gain of 3 1-4 points. The preferred also added 1 1-2 at 99 1-2.

Dominion Steel finished the day at a net gain of 1-2 point at 69. Steel of Canada moved up one point to 73, and closed at the best. Ontario Steel reacted two points to 44. Detroit closed at 112 1-2, a net rise of one point.

Among the stronger stocks were Asbestos, Bridge, Hillcrest, and Ogilvie, each of which scored a net gain for the day of two points.

Paper stocks showed strength, but the cotton group were weaker. Utility and power stocks, outside of Detroit, were more or less neglected. War loans were generally strong with the 1927 Victorys selling fractionally higher at 102 1-8.

## WALL STREET VIEWS

J. S. Bache and Co. in their weekly market letter say: It is beginning to be apparent, to those who think most deeply, that unless the railroad situation is righted, industry cannot live. Everybody who has given any careful thought to the railroad question and is familiar with the history of the financial and physical operation of the transportation system of the country for the last dozen or so years, must be convinced of the disastrous result which would come from any such wild project as that of turning the roads back to their present owners on the first of January unless the most thoro and effective legislation is put in operation for the safe financial progress of the roads, during a number of years to come. It is difficult to believe that such legislation can be perfected in so short a time. Forty per cent. of the whole industrial investment in the United States is vested in the great railroad plant. If this large proportion is not saved from reverses, the other sixty per cent. must wither.

### PRESSED METALS.

Cassels and Biggar report $245 on the curb for Pressed Metals, and $250 asked.

# WASAPIKA SETS FRESH RECORD UP

## Lake Shore and Hollinger Also Strong—Some Recessions Among Cobalt.

Public interest, which had shown signs last week of being diverted to the silver stocks, shifted back to the gold group yesterday. There were several outstanding features in this section, with Wasapika, Lake Shore and Hollinger giving impressive demonstrations of strength. The first-named sold up to $1.08, two points above the former high-record price, closing at the top. Many traders probably thought that when Wasapika reached par some months ago the price was likely to halt at that level, if there were not an actual recession, but Wasapika has held consistently well over par, and by breaking into new high ground yesterday it demonstrated that faith in this pioneer West Shining Tree property is of steady growth. Lake Shore jumped seven points to $1.20, retaining the full advantage. The lesser gains included Davidson, a point, up to 76; West Tree, up 1-2, at 21, and Atlas, up 1-4, at 25 1-2. McIntyre, at $1,96, was off a point.

Ann odd-lot of Hollinger sold at $7.20, an advance of four points. A correspondent at Porcupine wrote to a local broker yesterday as follows: "The Hollinger mine is in excellent shape and making record production. Bullion shipped last week was for eight days' operations and is valued at about $177,000, and I learn that the future production is to be kept up to these figures and higher, if possible. This would put the mine on a monthly production of about $675,000, and as dividend distributions call for only $246,000, it is my opinion that a regularly monthly dividend will be announced before the end of the present year."

A number of the Cobalts were inclined to sell off slightly. Adanac, after touching 9 1-2, sold back to 8, the net loss being a point. Timiskaming declined 1 1-2 to 42 1-2, and Beaver at 40 was a point lower. Peterson Lake held well around 15, and Trethewey was a shade firmer at 30. McKinley-Darragh was firm, advancing two points to 69.

A novelty was a transaction in 100 shares of Buffalo at 50. This stock is traded in at rather long intervals only, but interest has been stimulated by the announcement that a number of new veins have been found at the Buffalo Mine during the past month or so, and are helping very materially to sustain the production of this old Cobalt mine. Most of the new veins found have been short, and in many cases are but continuations of ore bodies previously worked in other sections of the mine. Reports have been current in the Cobalt camp lately of a large merger of properties, which have it that the Buffalo will be included. Results of recent underground work at the property have been beyond the expectations of the management and are adding greatly to the life of the mine.

## SILVER SITUATION

New York, Nov. 3.—Export sales of silver to the Orient have practically ceased in the last two days as a result of the weakening of the eastern exchanges. Neither the Indian nor the Chinese market offers a premium to American dealers at the present time. International bankers are uncertain as to whether the Oriental demand for bullion has been satisfied for more than a few days. Despite the recent great exportation of silver from this country, it is reported that there is no large reserve in Chinese commercial centres.

Coleman and Reitze, New York, say: The advance last week of silver in London, to 66½ pence—really a new world record price—was the accumulated result of heavy demand from the east early in the month and the large shortage among bullion dealers at the settlement period last week. It is likely that silver prices will ease off until around November 15, but another advance is likely with the resumption of buying, both by the Orient and for currency requirements in Europe.

### PRICE OF SILVER.

London, Nov. 3.—Bar silver, ½d higher at 66d per ounce.

New York, Nov. 3.—Commercial bar silver a cent higher at $1.22⅜.

## NEW YORK CURB

New York, Nov. 3.—The curb market was irregular today owing to a lack of buying power caused by the recognition of the seriousness of the coal strike situation. The general undertone, however, was strong and stocks were not offered in any quantity. The close was quiet.

Loft Candy continued strong on a turnover of about 6,000 shares. Central Teresa Sugar and General Asphalt declined.

Among the oils Ryan Oil was weak, selling at 6⅛. White Oil and Simms Petroleum continued steady. Allied Oil was strong at the start, but was offered at $1 at the end.

Shorts had a bad day in Indian Packing which sold from 25½ up to 28¾. The close was strong.


CANADIAN COLLECTIONS

Adequate facilities at all our branches enable us to make Canadian collections with promptness.

Let us handle your collections. Your interests will be well looked after.

THE DOMINION BANK

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# Record of Yesterday's Markets

### STANDARD STOCK QUOTATIONS.

| | Ask. | Bid. |
|---|---|---|
| Gold— | | |
| Atlas | 26 | 25¾ |
| Apex | 3½ | 3⅛ |
| Baldwin | 24 | ... |
| Boston Creek | 25 | ... |
| Davidson Gold M. | 78 | 76 |
| Dome Extension | 34 | 33½ |
| Dome Lake | 17 | 14 |
| Dome Mines | ... | 14.00 |
| Gold Reef | 2½ | ... |
| Hollinger Con. | 7.20 | 7.18 |
| Inspiration | 7 | 4 |
| Keora | 18½ | 18 |
| Kirkland Lake | ... | 36½ |
| Lake Shore | 120 | 117 |
| McIntyre | 1.96 | 1.95 |
| Moneta | ... | 12½ |
| Newray | ... | 14 |
| Porcupine V. & N. T. | 20 | 19 |
| Porcupine Crown | 27½ | 27 |
| PPorcupine Gold | 1 | ... |
| Porcupine Imperial | 2 | 1¾ |
| Porcupine Tisdale | 2 | ... |
| Preston | 3½ | 3 |
| Schumacher Gold M. | 22 | 21 |
| Teck-Hughes | 20 | 19 |
| Thompson-Krist | 7¼ | 7 |
| West Dome Con. | 10¼ | 10 |
| Wasapika | 109 | 106 |
| West Tree | 25 | 19½ |
| Silver— | | |
| Adanac | 9⅛ | 8 |
| Bailey | 5 | ... |
| Beaver | 41 | 40¼ |
| Bufalo | ... | 50 |
| Chambers-Ferland | 12 | 11 |
| Coniagas | 2.90 | ... |
| Crown Reserve | 35 | 33 |
| Foster | 5 | ... |
| Gifford | 2 | 1⅝ |
| Great Northern | 4 | 3 |
| Hargrave | 2¼ | 2 |
| Gould Con. | 1 | ... |
| La Rose | 41 | 37 |
| McKin. Dar. Savage | 70 | ... |
| Mining Corp. | ... | 1.90 |
| Nipissing | ... | 11.60 |
| Ophir | 4 | ... |
| Peterson Lake | 15 | 14¾ |
| Right-of-Way | 4½ | ... |
| Silver Leaf | 2¼ | 2 |
| Timiskaming | 43 | 42½ |
| Trethewey | 31 | 30 |
| White Reserve | 13 | ... |
| Wettlaufer | 4½ | ... |
| York, Ont. | 1 | ... |
| Hudson New | 56 | ... |
| Miscellaneous— | | |
| Vacuum Gas | 26½ | ... |
| Rockwood Oil | 3½ | 3¼ |

Total sales—109,555.
Silver—$1.22⅜.

### STANDARD SALES.

| Gold— | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Atlas | 25¾ | ... | 25½ | ... | 2,000 |
| Davidson | 76 | ... | ... | ... | 700 |
| Dome Ex. | 34 | ... | ... | ... | 125 |
| Dome M. | 14.20 | ... | ... | ... | 90 |
| Gold Reef | 3½ | ... | 3¼ | ... | 1,500 |
| Holly Con. | 7.20 | ... | ... | ... | 65 |
| Inspiration | 5 | ... | ... | ... | 500 |
| Keora | 18 | 18½ | 18 | 18¼ | 8,500 |
| Kirk. Lake | 37 | ... | ... | ... | 100 |
| Lake Shore | 120 | ... | ... | ... | 500 |
| McIntyre | 1.97 | ... | 1.96 | 1.96 | 1,125 |
| Moneta | 13 | ... | ... | ... | 500 |
| P. Crown | 27 | 27¼ | 27 | 27¼ | 750 |
| P. Tisdale | 1¾ | ... | ... | ... | 25,000 |
| Preston | 3¼ | ... | ... | ... | 1,000 |
| Schumacher | 21 | ... | ... | ... | 500 |
| Teck-Hughes | 19 | 19½ | 19 | 19½ | 3,000 |
| T.-Krist | 7½ | ... | ... | ... | 2,000 |
| V. N. T. | 19 | ... | ... | ... | 250 |
| Wasapika | 105 | 108 | 105 | 108 | 8,500 |
| West Tree | 20 | 21 | 20 | 21 | 3,000 |
| Silver— | | | | | |
| Adanac | 9½ | ... | 8 | ... | 23,800 |
| Bailey | 4¾ | ... | ... | ... | 1,000 |
| Beaver | 41 | ... | 40½ | ... | 1,100 |
| Bufalo | 50 | ... | ... | ... | 100 |
| Crown Res. | 35 | ... | ... | ... | 500 |
| La Rose | 40 | ... | ... | ... | 1,100 |
| McKin. Dar. | 69 | 70 | 69 | ... | 1,100 |
| Ophir | 4 | ... | ... | ... | 2,000 |
| Pet. Lake | 15 | ... | 14¾ | ... | 5,250 |
| Timisk. | 45 | ... | 42½ | ... | 7,600 |
| Trethewey | 30 | ... | ... | ... | 3,200 |
| Miscellaneous— | | | | | |
| Rockwood | 3⅜ | ... | ... | ... | 1,500 |

Silver—$1.22⅜.
Total sales—109,555.

### UNLISTED STOCKS.

| | Asked. | Bid. |
|---|---|---|
| Abitibi Power com. | 142 | 140 |
| Brompton common | 85 | 84½ |
| Black Lake com. | 8 | 6¾ |
| do. preferred | 19 | 16 |
| do. income bonds | 36 | 33 |
| Carriage Fact. com. | 25 | 23 |
| do. preferred | 73 | 71 |
| Dominion Glass | 69½ | 69 |
| Macdonald Co., A. | 38 | 37½ |
| do. preferred | 85 | 84 |
| North Am. P. & P. | 5⅜ | 5⅛ |
| Steel & Rad. com. | 20 | 15 |
| do. preferred | 65 | ... |
| do. bonds | ... | 70 |
| Volcanic Gas & Oil | 89 | 86 |
| Western Assur. com. | ... | 14 |

### MONEY AND EXCHANGE.

London, Nov. 3.—Money, 2⅞ per cent. Discount rates, short bills, 4⅜ per cent.; three months bills, 4⅝ per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

| | Buyers. | Sellers. | Counter. |
|---|---|---|---|
| N.Y. fds. | 3 15-16 pm. | 3 63-64 pm. | .... |
| Mont. fds. | par. | par. | ⅛ to ¼ |
| Ster. dem. | 432.75 | 433.25 | .... |
| Cable tr. | 433.50 | 434 | .... |

Rates in New York, sterling demand, 416¼.

### TORONTO STOCK MARKET.

| | Asked. | Bid. |
|---|---|---|
| Atlantic Sugar com. | 77½ | 76¾ |
| do. preferred | 121 | 120 |
| Barcelona | 8 | 7¾ |
| Brazilian T., L. & P. | 51¾ | 51 |
| B. C. Fishing | 66 | 65 |
| Bell Telephone | 118 | 117 |
| Burt F. N. common | 107 | 105 |
| do. preferred | 107 | 105 |
| Canada Bread com. | 26 | 25 |
| do. preferred | ... | 81 |
| C. Car & F. Co. | 54 | 52¾ |
| do. preerfred | 100 | 98½ |
| Canada Cement com. | 72¾ | 71½ |
| do. preferred | 101 | 99¼ |
| Can. Fds. & Fgs. | 192 | ... |
| Can. S. S. Lines com. | 74¾ | 73¼ |
| do. preferred | 86 | 85½ |
| Can. Gen. Electric | 113 | 112 |
| Can. Loco. com. | 100 | 99 |
| do. preferred | 96 | 94 |
| Canadian Salt | 135 | ... |
| City Dairy com. | 60 | 55 |
| do. preferred | ... | 91¼ |
| Coniagas | 2.90 | 2.70 |
| Cons. Smelters | 30½ | 29 |
| Consumers' Gas | 150 | 145½ |
| Crown Reserve | 35 | 33 |
| Crow's Nest | 55 | 50 |
| Detroit United | 111 | 110½ |
| Dome | 14.25 | 14.00 |
| Dominion Canners | 64¼ | 63½ |
| do. preferred | ... | 87½ |
| Dominion Iron pref. | 97 | ... |
| Dominion Steel Corp. | 70¼ | 69½ |
| Dominion Telegraph | ... | 90 |
| Duluth-Superior | 32 | 30½ |
| Howard Smith com. | 137 | 135 |
| Inter. Petroleum | 42.00 | 40.00 |
| La Rose | 41 | 40 |
| Mackay common | 80 | 79½ |
| do. preferred | 66½ | 66⅛ |
| Maple Leaf com. | 201 | 198 |
| do. preferred | 105 | 103 |
| Monarch common | ... | 65 |
| do. preferred | 89 | 87¼ |
| N. Steel Car com. | 6 | ... |
| do. preferred | 20 | ... |
| Nipissing Mines | 11.75 | 11.70 |
| N. S. Steel com. | 85 | 80 |
| Pacific Burt com. | 35 | 33 |
| do. preferred | 85 | ... |
| Porto Rico Ry. com. | 25 | ... |
| Prov. Paper com. | ... | 78 |
| do. preferred | ... | 90 |
| Quebec L., H. & P. | 24 | 23 |
| Rogers common | 77 | ... |
| Russell M. C. com. | 100 | ... |
| do. preferred | 100 | 98 |
| Sawyer-Massey | 21 | ... |
| do. preferred | 61 | ... |
| Shredded Wheat com. | 146 | 143 |
| Spanish River com. | 71 | 70¼ |
| do. preferred | 118 | ... |
| Steel of Canada com. | 73 | 72½ |
| do. preferred | 100 | 99 |
| Toronto Railway | ... | 41 |
| Trethewey | 31 | 29 |
| Twin City com. | 46½ | 46 |
| Western Canada Flour | 145¼ | ... |
| Winnipeg Railway | 40 | 35 |
| Banks— | | |
| Commerce | 198 | 197 |
| Dominion | 206 | 205 |
| Hamilton | 195 | 194½ |
| Imperial | 199 | 197½ |
| Merchants' | 191 | ... |
| Molsons | 194 | ... |
| Montreal | 211 | ... |
| Nova Scotia | 273 | ... |
| Royal | ... | 215½ |
| Standard | 211¾ | 211 |
| Toronto | ... | 197 |
| Union | 164 | 162 |
| Loan, Trust, Etc.— | | |
| Canada Landed | ... | 140 |
| Canada Permanent | 170 | 168 |
| Colonial Investment | 73 | ... |
| Hamilton Provident | ... | 146 |
| Huron & Erie | ... | 112 |
| do. 20 p.c. paid | ... | 105 |
| Landed Banking | ... | 141 |
| London & Canadian | 120 | 118 |
| National Trust | ... | 200 |
| Ontario Loan | ... | 160 |
| do. 20 p.c. paid | ... | 150 |
| Real Estate | 100 | ... |
| Toronto Gen. Trusts | 215 | ... |
| Bonds— | | |
| Canada S. S. Lines | 79¾ | ... |
| Can. Locomotive | 96 | 94 |
| Electric Development | 91 | ... |
| Province of Ontario | ... | 83½ |
| Quebec L., H. & P. | 67 | ... |
| Rio Janeiro, 1st | 75 | ... |
| Sao Paulo | 80 | 78 |
| Steel Co. of Canada | 98 | 95 |
| War Loan, 1925 | ... | 97¾ |
| War Loan, 1931 | ... | 98¾ |
| War Loan, 1937 | ... | 100¼ |
| Victory Loan, 1922 | ... | 100¼ |
| Victory Loan, 1923 | ... | 100¼ |
| Victory Loan, 1927 | ... | 102½ |
| Victory Loan, 1933 | ... | 103½ |
| Victory Loan, 1937 | ... | 104¾ |

### TORONTO SALES.

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Atl. Sugar | 76¾ | ... | ... | ... | 25 |
| do. pref. | 120¼ | 120¼ | 120 | 120¼ | 145 |
| Bank Com. | 197½ | ... | ... | ... | 10 |
| Bank Ham. | 195 | ... | ... | ... | 15 |
| Barcelona | 8 | ... | ... | ... | 195 |
| Bell Tel. | 118 | ... | ... | ... | 55 |
| Brazilian | 51¼ | 51¼ | 50⅛ | 51⅛ | 30 |
| F. N. Burt | 106 | ... | ... | ... | 5 |
| Can. Car | 51 | 53½ | 51 | 53½ | 100 |
| Can. Loco. | 100 | ... | ... | ... | 15 |
| Can. Perm. | 169½ | ... | ... | ... | 100 |
| Cement | 72½ | 73 | 72½ | 73 | 48 |
| Dom. Bank | 205¾ | 206 | 205¾ | 206 | 50 |
| Dom. Can. | 64½ | ... | ... | ... | 3 |
| Dom. Iron | 70¼ | 70¼ | 70 | 70 | 60 |
| Dom. Tel. | 90⅛ | ... | ... | ... | 54 |
| Imperial Bk. | 197¾ | 197⅞ | 197¾ | 197¾ | 36 |
| Mackay | 79⅜ | 80 | 79¼ | 80 | 40 |
| Maple L. pr. | 103 | ... | ... | ... | 5 |
| N. S. Car pr. | 20 | 21 | 20 | 20 | 100 |
| Rio bonds | 75 | ... | ... | ... | $1,400 |
| Saw. Mas. pr. | 60½ | ... | ... | ... | 5 |
| Spanish R. | 70½ | 70½ | 70⅜ | 70½ | 370 |
| Standard Bk. | 211¾ | ... | ... | ... | 4 |
| Steamships | 73½ | 73½ | 73⅛ | 73½ | 35 |
| do. pref. | 85¾ | 86 | 85¾ | 86 | 215 |
| Steel of Can. | 73 | ... | ... | ... | 4 |
| Twin City | 46 | ... | ... | ... | 35 |
| W. C. Flour | 145¼ | ... | ... | ... | 25 |
| War L., 1925 | 97¾ | ... | ... | ... | $3,500 |
| War L., 1931 | 98¾ | ... | ... | ... | $9,600 |
| War L., 1937 | 100¼ | ... | ... | ... | $25,500 |
| Vic. L., 1922 | 100⅛ | 100¼ | 100⅛ | 100⅛ | $28,600 |
| Vic. L., 1923 | 100⅛ | 100¼ | 100⅛ | 100¼ | $51,650 |
| Vic. L., 1927 | 102⅛ | ... | ... | ... | $2,750 |
| Vic. L., 1933 | 103½ | 103½ | 103⅜ | 103½ | $22,150 |
| Vic. L., 1937 | 104¾ | 104¾ | 104⅝ | 104¾ | $20,000 |

### NEW LORK CURB.

Hamilton B. Wills, 90 Bay street, received the following closing quotations on the New York Curb stocks yesterday:

| | Bid | Ask. |
|---|---|---|
| Allied | 1 | 1 1-16 |
| Boston & Montana | 80 | 81 |
| Canada Copper | 1⅝ | 1¾ |
| Cosden & Company | 10⅝ | 10¾ |
| Federal Oil | 2⅞ | 3 |
| Gold Zone | 53 | 54 |
| Hupp Motors | 13¾ | 14 |
| International Pete | 38 | 39 |
| Marconi | 7¼ | 7⅜ |
| Marland Refining | 7½ | 7¾ |
| Metropolitan Petroleum | 2½ | 2⅝ |
| Merritt | 24½ | 25 |
| Midwest | 2 | 2¼ |
| Omar | 1⅛ | 1¼ |
| Perfection Tire | ¾ | 1 |
| S. A. Gold & Platinum | 8¾ | 9 |
| Salt Creek Producers | 53½ | 54 |
| Sapulpa | 7½ | 7⅝ |
| Tonopah Divide | 6¼ | 6½ |
| Tonopah Extension | 2¾ | 3 |
| U. S. Steamships | 6⅞ | 7 |

# STRENGTH SHOWN BY CANADIAN CAR

## Spanish River and Dominion Iron Also Firm—Barcelona is Heavy.

Canadian Car's strength caused it to be singled out for special attention in the Toronto as well as in the Montreal market yesterday. Bullish reports are current as to the earnings, present and prospective, of the company, but whether such rumors have a solid foundation in fact or are more or less imaginative, bull pools having a fancy for building up airy fabrics to suit their market purposes, remains to be seen. However, Canadian Car advanced here more than three points to 53 1-2, altho the local turnover was trifling in comparison with that in Montreal. The behavior of N. S. Car was in contrast, the preferred losing another point at 20, with more on offer at that figure, and bids withdrawn at the close. The meeting of shareholders to decide whether or not to accept the offer made public last week will be held in Hamilton a week from tomorrow.

Spanish River had a revival of activity and sold a point higher at 70 1-2. Dominion Iron was also strong, moving up a point to 70 on light transactions. Canada Steamships common firmed up half a point to 73 1-2 and the preferred was 1-4 higher at 86. It is contended in some quarters that the spread between Steamships preferred and common is hardly wide enough, the former, a seven per cent. stock, selling less than 13 points above the common, which has been rising on vague talk of increased dividends. Barcelona was a shade weaker at 8, with the final bid off to 7-3-4. With a general lockout of employes scheduled to take place in Barcelona yesterday there is little encouragement for holders of the shares altho the present price seems to have discounted anything short of an economic earthquake. Barcelona shares when introduced to the Toronto trading public a little more than six years ago were traded in actively for a time around 40. Brazilian sagged more than a point to 50 1-8, but rallied well to 51 1-8.

The war loans c ontinued in fair demand at practically unchanged prices.

The day's transactions: Shares, 1,784; bonds, $165,100.

### C.P.R. EARNINGS.

Montreal, Nov. 3.—Gross earnings of the C.P.R. for the last ten days of October amounted to $5,878,000, as compared with $5,023,000 for the corresponding period last year.

### MONTREAL STOCKS.

(Supplied by Heron & Co.)

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Ames | 112½ | 112½ | 112 | 112 | 375 |
| do. pref. | 114½ | ... | ... | ... | 60 |
| Atl. Sugar | 77¼ | 77⅝ | 77 | 77 | 470 |
| do. pref. | 120½ | ... | ... | ... | 185 |
| Brazilian | 51¼ | 51½ | 51¼ | 51½ | 295 |
| Brompton | 85 | 86¼ | 84¾ | 84¾ | 4,555 |
| Cement | 72¼ | ... | ... | ... | 85 |
| do. pref. | 100 | ... | ... | ... | 50 |
| Can Car | 51 | 53¾ | 51 | 53½ | 1,485 |
| do. pref. | 99 | 99½ | 99 | 99½ | 210 |
| Con. Smelt. | 29¾ | 30 | 29¾ | 30 | 250 |
| do. pref. | 86 | 86 | 85¾ | 86 | 275 |
| C. G. Elec. | 112 | ... | ... | ... | 50 |
| Dom. Can. | 64 | ... | ... | ... | 130 |
| Detroit | 111¼ | 112¼ | 111½ | 112 | 1,055 |
| Dom. Iron | 70 | 70 | 64⅞ | 70 | 1,650 |
| Lyall | 161 | 162½ | 159 | 159 | 730 |
| Quebec Ry. | 23½ | 24 | 23¼ | 23¾ | 570 |
| Riordon | 156 | ... | ... | ... | 50 |
| Spanish | 70½ | 70¾ | 70¼ | 70¾ | 690 |
| do. pref. | 117½ | 117½ | 117 | 117 | 89 |
| Steel Can. | 73 | 73 | 72¾ | 73 | 340 |
| do. pref. | 100 | ... | ... | ... | 108 |
| Shawinigan | 121¼ | ... | ... | ... | 172 |
| St. L. Flour | 119½ | ... | ... | ... | 75 |
| Wayagamack | 85½ | 86½ | 85½ | 86½ | 530 |
| Royal Bank | 215¾ | ... | ... | ... | 44 |

### NEW YORK STOCKS.

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Allis-Chal. | 47¼ | 48¾ | 47 | 47¾ | ..... |
| Am. Ag. Ch. | 186⅝ | ... | 185¼ | ... | ..... |
| Am. Beet S. | 99¼ | 99½ | 97⅞ | 98 | 6,500 |
| Am. Can. | 63¼ | 63½ | 62⅞ | ... | ..... |
| Am. C. & F. | 134¾ | 144½ | 134¼ | 142 | 7,000 |
| Am. Cot. Oil | 57¼ | ... | ... | ... | ..... |
| Am. H. & L. | 37½ | 38¼ | 37 | 37½ | 2,800 |
| do. pref. | 133 | 134 | 132½ | 134 | ..... |
| A. Int. Corp. | 138¼ | 139¼ | 138¼ | 138⅝ | 2,700 |
| A. Linseed | 79⅞ | 80⅞ | 79⅞ | 80¾ | 700 |
| Am. Loco. | 107½ | 110⅝ | 107½ | 108¼ | 600 |
| Am. S. & R. | 66⅝ | 69½ | 66⅝ | 68¾ | 7,200 |
| Am. Steel F. | 45¼ | 45⅝ | 45 | 45½ | 700 |
| Am. Sugar | 144⅝ | 146 | 143⅛ | 144⅝ | 1,000 |
| A. Sum. Tob. | 103½ | 104⅝ | 103⅝ | 104 | 3,000 |
| Am. T. & T. | 99⅞ | ... | 99⅝ | ... | 6,400 |
| A. Tobacco | 305 | 306½ | 301¼ | 302½ | ..... |
| Am. Wool. | 143½ | 145 | 141½ | 142⅞ | 6,100 |
| Anaconda | 66¾ | 68¼ | 65½ | 67¾ | 700 |
| Atchison | 89⅝ | 90 | 89½ | 90 | 1,000 |
| A.G. & W.I. | 186⅝ | 186⅝ | 185⅛ | ... | 2,200 |
| Bald. Loco. | 145⅝ | 148⅛ | 144¼ | 146⅛ | 28,400 |
| B. & Ohio | 38½ | 38⅞ | 38½ | 38⅞ | 3,400 |
| Beth. Steel | 103¼ | ... | ... | ... | 1,000 |
| do* B. | 108⅞ | 110¾ | 108¼ | 108B | 2,700 |
| B. R. T. | 19¾ | 20⅝ | 19⅜ | 20⅝ | 700 |
| Butte & Sup. | 24½ | 26 | 24½ | 25 | 1,200 |
| Cal. Petrol. | 53 | 53¼ | 53 | 53¼ | 200 |
| C. P. R. | 148½ | ... | ... | ... | 500 |
| C. Leather | 107¾ | 109⅝ | 107½ | 108 | 27,900 |
| C., M. & S. P. | 42 | 42⅜ | 41¾ | ... | 1,700 |
| do. pref. | 62½ | 63½ | 62½ | 63 | 200 |
| C., R. I. & P. | 27 | 28 | 27 | 27¾ | 4,200 |
| Chile Cop. | 20⅜ | 22½ | 20⅝ | 22¼ | 700 |
| Col. F. & I. | 48¾ | 50½ | 48 | 48 | 12,300 |
| Cruc. Steel | 249 | 249 | 246 | 246½ | 4,000 |
| Cub. Cane S. | 44 | 46½ | 44 | 45½ | 34,400 |
| Dome M. | 14 | ... | 13¼ | ... | 300 |
| Erie | 15¼ | ... | 15⅛ | ... | 1,700 |
| do. 1st pr. | 2½ | ... | ... | ... | 700 |
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| do. pref. | 112⅝ | 113⅛ | 111¾ | 112⅛ | 500 |
| Mex. Petrol. | 253 | ... | 251⅛ | 251½ | 500 |
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