

were exchanged for that portion of the Crown Reserves which remains to the Government as being under lease, the latter could almost immediately be disposed of at an average price of not less than ten shillings per acre, and a sum thus be produced that would admit of the immediate establishment of an University on a scale that would render it effective."

The proposed college was permitted, and on the 15th of March, 1827, a few months after, a Royal Charter was obtained through the influence of Sir Peregrine Maitland, who, during the whole of his administration, was the strenuous promoter of education and pure religion. In reference to these and other particulars regarding the University of King's College, the following, extracted from Lord Bathurst's Despatch of the 31st of March, 1827, to Sir Peregrine Maitland, is too important to be omitted:

"Sir,—I have the honour to inform you that his Majesty has been pleased to grant a Royal Charter by Letters Patent, under the Great Seal, for establishing at or near the Town of York, in the Province of Upper Canada, one College, with the style and privileges of a University, for the education and instruction of youth in Arts and Faculties, to continue for ever, to be called King's College.(h)

"I am further to acquaint you that His Majesty has been pleased to grant one thousand pounds per annum as a fund for erecting the buildings necessary for the College, to be paid out of the moneys furnished by the Canada Company, and to continue during the term of that agreement.